The Coin Collector

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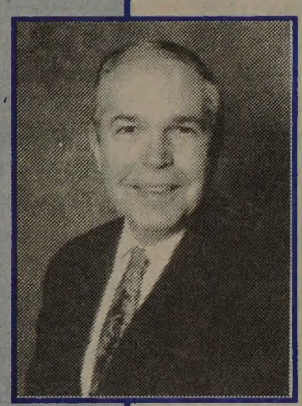
Letter from the Editor

It's good to be back in New Hampshire! I've just returned from a round-the-country numismatic trip including a stop in Omaha and an extended stay in Los Angeles. In LA we conducted the James Bennett Pryor Collection and Dr. Set Shahbabian Collection sales, both of which drew eager participation. Thank you, *Coin World*, for sending your "Trends" editor Keith Zaner to report on the event. Its always nice to have the press on hand. (In our Fred and Ward Collections sale in November, Chet Krause, founder of Krause Publications and *Numismatic News*, was in the audience—and bidding, too!).

Now, time comes to work on this issue of *The Coin Collector*, which is always a pleasant task. Thanks to Robin Edgerly, who as a member of our Graphic Arts Department assembles each issue, and does a nice job of it. The project takes a day or two *after* all the written material is prepared.

It's time, too, to add new purchases to stock, work on our forthcoming auction sales (the catalogue for our March sale to be held in Baltimore has just been completed, and is now being printed—and what an impressive sale it will be!), and finish my latest book, *Louis E. Eliasberg, Sr.: King of Coins*, to be published in the spring. All of this is, of course, a great deal of fun!



Across the auction block prices have been strong for quality material. At the risk of being redundant (as the same topic is the subject of an inquiry in the "Because You Asked" column in this issue), I state that "quality" does not necessarily mean MS-63, MS-64, or even MS-65. For my money—if I were putting together a collection of coins—I would rather have a nicely struck, attractive MS-63 with excellent aesthetic appeal, than an MS-65 which might technically merit the MS-65 grade, but which is as ugly as a toad.

I look for a great coin market in 1996. The impending sale of the Louis E. Eliasberg, Sr., Collection in May will undoubtedly do much to stimulate interest all across the United States and even beyond its borders, just as the Garrett, Norweb, and other old-time cabinets did in earlier sales. A rising tide lifts all ships, it is said, and the Eliasberg tide should benefit all.

In this issue there are coins for everyone. Rare coins, common coins, high-grade coins, low-grade ones, something for every desire and budget level. One of my New Year's resolutions is to expand our reference book and coin supply department and to re-emphasize our beautiful Kingswood brand custom plastic display holders.

See something you'd like? Just telephone Gail Watson of our Direct Sales Department at 1-800-222-5993, and she'll take care of your order right away. Before you know it, a package from Bowers and Merena will arrive in your mailbox—filled with interesting, exciting coins that form a good combination of quality, price, and value.

Here at Bowers and Merena we all look forward to *your* order!

Sincerely,

Q. David Bowers
Chairman,
Bowers and Merena Galleries.

Collecting Something New
Part II

by Q. David Bowers

Introduction

In *The Coin Collector* No. 33 I commented:

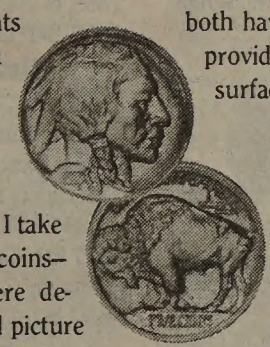
The question, "What should I collect?" may be second in popularity only to the question, "What is it worth?"

Years ago, before there were as many coin newspapers, magazines, newsletters, and books as there are now, the standard way to pick a new field to collect was to spend an hour or two with a copy of *A Guide Book of U.S. Coins*. This volume offers between its two red covers more useful information on collecting United States coins than you can find anywhere else in a single volume for less than $10. I use it as the foundation for the present commentary, which in this issue picks up the traces with Buffalo nickels.

My aim is to share some thoughts about forming a new collection, a new specialty, a new interest.

NICKEL FIVE-CENT PIECES
Buffalo Nickels

Continuing from Issue No. 33, I take up with Buffalo nickels. These coins—minted from 1913 to 1938—were designed by James Earle Fraser and picture an Indian on the obverse and a "buffalo" (actually a bison) on the reverse. Rather than call them "Indian nickels" or the more correct (today) "Native American nickels," they are called Buffalo nickels—an interesting instance of a coin being nicknamed from its reverse motif.

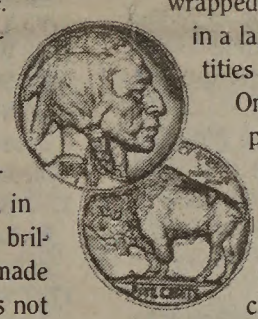


There are two basic styles of Buffalo nickels:

Type I: Minted only in 1913. The buffalo stands on a raised mound.

Type II: Minted from 1913 to 1938. The buffalo stands on a flat plain or surface.

Buffalo nickels are interesting in that they have very little in the way of a smooth "field." Instead, virtually the entire coin is "sculptured" in appearance. Thus, in the two instances in which brilliant or "mirror" Proofs were made in the series—1936 and 1937—there is not much mirror field area, and what there is—mainly on the obverse—is near the rims. In contrast, Shield and Liberty Head nickels both have large, flat field areas which provide much space for mirror Proof surfaces.



A Game Plan

Before you embark on building a Buffalo nickel collection it is a good idea to have a game plan. Here are some of my ideas and opinions:

To start with, buy a Mint State specimen of the 1913 Type I, Philadelphia Mint, and a Mint State example of one of the later (= cheaper) Type II varieties, one from the 1930s. I like the 1938-D/S overmintmark as it has a nice story, being the last coin in the Buffalo series and also the only overmintmark.

1913 Type I nickels are quite inexpensive, even in MS-64 and MS-65 grades, as quite a few were saved as novelties as it was the first year of the new design. 1938-D/S and most other nickels 1934 and later are inexpensive as the hoarding of bank-wrapped coin rolls became popular in a large way in 1934, and quantities were set aside.

Once you acquire these two pieces, study them carefully and determine if you like the design, appearance, and, especially, the prospect of writing quite a few checks to get all the other varieties between 1913 and 1938. If the answer is "no," then you are left with two nice Buffalo nickels which you can use as part of a type set of U.S. coin designs. If the answer is "yes," the next step is to form a want list of the pieces needed.

From 1913 to 1938 there is one major rarity: the 1918/7-D overdate. Probably, just a few hundred of these exist in grades from VG to Mint State, and at the upper level there are just a handful.

In addition, there are a number of scarce and rare pieces the price of which depends upon the grade. A glance at the *Guide Book*

(continued on page 10)

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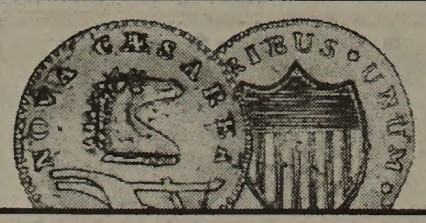

COLONIAL COINS

1688) Breen-78, N-4E. American Plantations token. MS-60. A.k.a. Plantation "halfpenny." MS-60 or better with slightly prooflike surfaces. This is the circa 1828 restrike (although the obverse die break normally seen is not present on this specimen). Due to the nature of the composition (tin), most of these are seen with heavy corrosion. This is a pleasant exception to the rule! 1,995

Carolina Elephant Token Rarity O over E Variety

1694 Carolina Elephant token. F-12. Variety with O over E in PROPRIETORS (first misspelled as PROPRIETERS and then corrected). Attractive light brown surfaces. Smooth, even wear. Elephant well defined on obverse. Reverse with most lettering clear, and with the O over E feature well defined. A classic early rarity. 4,495

1787 Nova Eborac (New York) copper. Figure facing left. AU-55. Rich, lustrous light brown surfaces with ample lighter color. One of the very finest Nova Eborac coppers we've ever seen or handled. A *remarkable* coin. 2,495

1786 Ryder-8. Rarity 4-. Vermont copper. Landscape type. Fine to VF. VERMONTENSIUM spelling. Light brown surfaces. Above average quality planchet. An outstanding specimen of the type and variety. 1,295

1786 Ryder-11. Rarity-4+. Vermont. Mailed Bust Left. F-15. On a somewhat rough planchet as always seen. Quite elusive. 1,495

1786 Miller 5.4-G. Rarity-2. Connecticut. Mailed Bust Left. VF-25. Struck slightly off center, affecting the tops of AUCTORI on the obverse and INDE on the reverse. Mahogany and brown surfaces. 375

1787 M4-L. Connecticut. Mailed Bust Left, Horned Bust. EF-45. Slightly rough dark brown surfaces converge on olive and mahogany in areas. Some natural obverse planchet flaws as made. Sharp and attractive for the grade. 495

1787 M4-L. Connecticut. Mailed Bust Left. Horned Bust. (so-called from a die break extending upward from the shoulder of the portrait). VF-35. A choice specimen of this popular variety. Smooth brown surfaces. 795

1787 M4-L. Connecticut. Horned Bust. F-12. Medium brown. 145

1787 M17-g.3. Rarity-4. Connecticut. Draped Bust Left. VF-30. Pleasing light brown. 375

1787 M30-hh.1. Rarity-2. Connecticut. Draped Bust Left. VF-35. 475

1787 M31.1-r.4. Connecticut. Draped Bust Left. F-15. Medium brown surfaces. Tiny planchet defect on rim. Old attribution number inked in left obverse field (usually removable if desired.) 165

1787 M33.2-Z.5. Connecticut. Draped Bust Left. VF-20. 275

1787 M33.2-Z.5. Connecticut. Draped Bust Left. VF-20. Light brown surfaces. ... 275

1787 M33.5-T.2. Rarity-5. Connecticut. "Skeleton Hand" Draped Bust Left. VF-25. 425

1787 M-33.6-KK. Connecticut. Draped Bust Left. VF-30. Attractive light brown surfaces. 375

1787 M33.7-R.2. Connecticut. Draped Bust Left. F-15. Very faint porosity. 155

1787 M33.36-T.2. Connecticut. Draped Bust Left. VF-30. Some original planchet surface is still seen at the centers, due to incomplete striking up in these areas (not unusual for the variety). Very attractive light brown surfaces; a superb piece overall. 325

1787 M33.39-S.1. Connecticut. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. 975

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1787 M33.39-S.1. Connecticut. Draped Bust Left. VF-20. Lightly granular surfaces. Medium brown. Attractive. 145

1787 M36-L.1. Connecticut. Draped Bust Left. VG-8. 135

1787 M37.3-i. Rarity-3. Connecticut. Draped Bust Left. VF-30. Medium brown surfaces. 345

1787 M43.1-Y. Connecticut. Draped Bust Left. VF-20. Medium brown. Excellent strike and detail for the grade. 175

1787 M43.1-Y. Connecticut. Draped Bust Left. Net VF-20. Very little actual wear, but with planchet fissures, etc., as made and as often seen. 175

1788 M2-D. Rarity-2. Connecticut. Mailed Bust Right. VG-8. 95

1788 M11-G. Connecticut. Mailed Bust Left. F-15. 195

1786 M17-K. Rarity-4. New Jersey. F-12. 275

1786 M24-P. New Jersey copper. VG-8.. 85

1787 M32-T. New Jersey. F-15. Late die state. 275

1787 M32-T. New Jersey. F-12. Porous. Early die state. Sharpness of F-15. 195

1787 M34-J. New Jersey. F-12. Lightly porous but attractive. Struck over a Connecticut copper. 175

1787 M48-g. New Jersey. VG-8/VF-20. Faintly porous olive and tan surfaces. Outline to shield. 149

Remarkable 1787 Mass. Half Cent Condition Census

1787 Ryder 2-A. Rarity-3. Massachusetts half cent. AU-58. Condition Census. Glossy brown surfaces showing minute details of die characteristics. A superb specimen, a prize for the connoisseur. 2,750

1787 R 2b-C. Massachusetts cent. F-VF. 465

1787 Auctori Plebis token. EF-40. Obverse design similar to the Connecticut Draped Bust Left coppers. 895

1789 Breen-1022. Mott token. Thick Planchet. 202.2 grains. **AU-50.** ... 1,275

1789 B-1022. Mott token. Thick Planchet. 166.64 grains. **AU-50.** A very attractive piece. 1,275

1789-dated Mott token. Thick Planchet. EF-45. 575

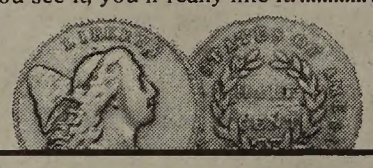
1795 Talbot, Allum & Lee cent. MS-65. Choice dark tan with traces of mint red. An especially nice specimen. 1,295

1795 Talbot, Allum & Lee cent. VF-30. 149

1793 Washington Ship halfpenny. EF-45 to AU-50. PAYABLE IN ANGLESEY LONDON OR LIVERPOOL. Very early (and unusual) die state; no bulge or failure. Medium brown surfaces. 875

1795 B-1271. Washington Grate token. MS-60. Lustrous surfaces. Mostly golden brown with some traces of faded mint red. .. 640

1787 Fugio Cent. N13-X. EF-45, although the coin appears to have had no actual circulation. A striated planchet, not unusual for either the series or the variety, keep it from the a Mint state grade. When you see it, you'll really like it. 595



HALF CENTS

1793 Breen-2, Cohen-2. AG-3. Legible date and word LIBERTY. Portrait is distinctive, and much reverse detail is seen. Smooth, even wear. Light brown planchet. A very nice coin despite the technical grade of AG-3. 1,195

Exceptional 1793 Half Cent

1793 B-3, C-3. Rarity-3. AU-58 BN (NGC). A superbly struck specimen with exceptional detail in all areas including the hair strands of Miss Liberty on the obverse and the words HALF CENT on the reverse. Not one in 10 1793 half cents at this grade level is this nice! 19,800

1794 B-6b, C-4a. VF-20. Bold definition of details as typical for this date. Very faint porosity. 1,395

1804 B-6, C-6. Spiked Chin. VF-20 (PCGS). 225

1805 B-1, C-1. F-12. Double struck. Partial brockage. 1,250

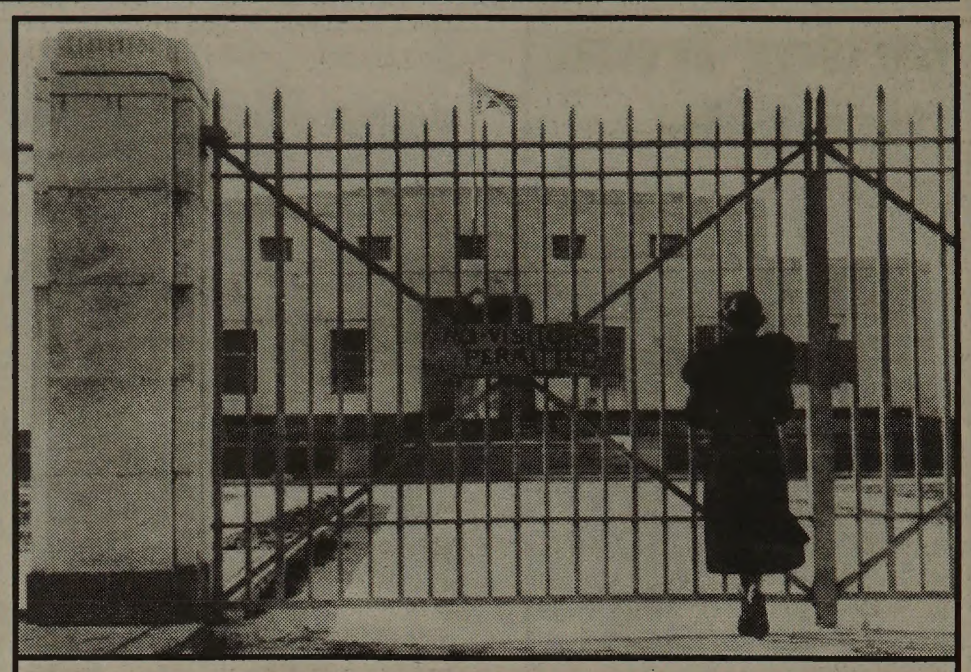
1807 B-1, C-1. EF-45. Brown surfaces with delicate bluish gray highlights. Still quite lustrous, despite evidence of brief circulation. Die State III. 519

1809 B-4, C-3. AU-58. Lustrous glossy brown surfaces. First year of the Classic Head type. 385

1826 B-1, C-1. AU-58 BN (NGC). 265

1828 B-1, C-1. 13 Stars. EF-45. 95

1828 B-2, C-3. 13 Stars. MS-63 BN. Highly lustrous. 325



▲ NO VISITORS PERMITTED—We've all heard about it, but here is what it looks like—or at least what it looked like in the early 1930s—Fort Knox in Tennessee. The "No Visitors Permitted" sign looks like something Tom Sawyer might have made. (Bowers and Merena archives)

1828 B-2, C-3. 13 Stars. AU-50. 125

1829 B-1, C-1. AU-50. 195

1835 B-1, C-1. MS-65 RB (NGC). A nice mixture of fiery mint red with lustrous brown. 1,495

Gem Red 1835 Half Cent

1835 B-1, C-1. MS-64 RD (PCGS). Brilliant mint color. 2,395

Superb Gem 1841 Original

1841 Original. Large Berries. Proof-65 BN. (NGC). A splendid gem specimen of this famous rarity. Mirror surfaces are light brown with ample original mint red and with iridescent hues. Extremely well struck. *One of the very finest extant specimens* among only a few dozen known. 8,500

1850 B-1, C-1. MS-63 RB (PCGS). Somewhat scarce in this grade. 1,995

1853 B-1, C-1. MS-65 BN (NGC). Full glossy brown. 1,195

1854 B-1, C-1. MS-65 BN (NGC). Sharply struck, lustrous light tan surfaces. 1,195

1854 MS-63 RB (PCGS). Much more "R" than "B"; in fact, this specimen is nearly full original mint red. One of the nicest we have seen at this grade level. 295

1855 B-1, C-1. MS-65 RB. A very attractive specimen with about 80% original mint red on the obverse. 1,750

1855 B-1, C-1. MS-65 RB (NGC). An outstanding specimen that is sure to please the most discriminating buyer. 1,750

1855 B-1, C-1. MS-64 RD. A lovely lustrous brilliant red specimen. Not easy to find with this aesthetic quality. 1,150

1855 B-1. C-1. MS-64 RB (PCGS). 695

1855 B-1, C-1. MS-63 BN. Glossy surfaces. 395

1855 B-1, C-1. AU-50 (PCGS). 135

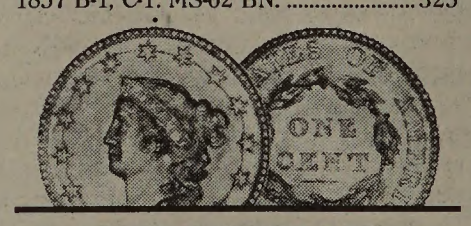
1856 B-1, C-1. MS-63, red and brown.. 475

Remarkable Gem 1857

1857 B-1, C-1. MS-65 RB (NGC). Nearly full original mint red, and with more red than some coins called "MS-65 RD" have! Certainly this is in the top 1% of surviving 1857 half cents quality-wise.. 2,750

1857 B-1, C-1. MS-62, red and brown, mostly brown. 365

1857 B-1, C-1. MS-62 BN. 325



LARGE CENTS

High-Grade S-6 1793 Wreath Cent Vine and Bars Edge; EF-40

1793 Sheldon-6. Wreath. Vine and Bars Edge. EF-40 (PCGS). Splendid medium brown surfaces. Extremely attractive overall. Certainly in the top 10% quality-wise of 1793 cents at the EF-40 level. From an old-time New England collection, off the market for years. 9,250

Memorable 1794 S-17a Rarity Head of 1793

1794 S-17a. Rarity-5. Head of 1793. VG-8. Golden brown surfaces with some pitting and oxidation spots; attractive overall and, of course, subject to your satisfaction. 3,595

Mint State *Amiable Face* 1794 S-30

1794 S-30. MS-60 BN (PCGS). Lustrous medium brown surfaces. Well struck and very attractive. Dr. Edward Maris called this the *Amiable Face* variety; Miss Liberty seems to be smiling. An extraordinary specimen. 7,950

1794 S-32. VF-25. Late die state. Two scratches on obverse. Excellent design details. 1,095

Gorgeous 1800/79 Overdate

1800/79 S-196. AU-53 (PCGS). Glossy medium brown surfaces with some lustrous brown mint frost, especially on the reverse. A superb strike with excellent definition of details. Final 0 in date higher than on the other overdates of this year; thus, definitive. 4,750

1802 S-232. EF-40. Curious die blunder with *T cut over Y in LIBERTY.* A very pleasing coin. Advanced reverse rim cud above ATE in STATES. A tiny planchet flaw is noted on the obverse rim at 12:00. 695

Condition Census 1803 S-262 Rarity

1803 S-262. Rarity 6. Small date. VF-20. A splendid specimen of one of the rarer issues of its era. Light brown surfaces. Small scratch from fraction to left wreath ribbon. **Condition Census.** An important opportunity for the specialist. 2,295

1804 MS-64 BN (NGC). Restrike. A very attractive specimen of this storied variety. 850

1806 S-270. EF-40 (PCGS). A splendid specimen of one of the key dates of its era; the only die variety of this year. Medium brown surfaces. A handsome addition to an advanced cabinet. 1,750

1817 Newcomb-11. 13 Stars. EF-45. 265

1817 N-16. 15 Stars. AU-55. Net value AU-50, as it is somewhat more lightly struck than usual around the top borders. Glossy, lustrous brown surfaces. The reverse, if graded alone, would challenge the MS-60 level. 1,250

1817 N-16. 15 Stars. EF-45. 725

1817 N-16. 15 Stars. EF-40 (PCGS). Always popular. 475

1819 N-10. EF-45 obverse, AU-55 reverse. Highly glossy and lustrous surfaces. A prize item for the variety specialist. . 595

1820 N-5. EF-45. Rich lustrous brown surfaces. A beautiful coin which could just as easily be called AU, and a mid-range AU at that! 675

1821 N-1. EF-40 BN (NGC). A sharp and very attractive specimen of this important date. 1,295

1821 N-2. EF-40. Glossy olive-brown with very minor marks. 1,150

1827 N-4. Rarity-2+. AU-55. Glossy light brown surfaces. 795

1827 N-11. MS-63 BN. Attractive, lustrous light tan surfaces fading from mint red. 2,250

1833 N-5. Horned 8. MS-63 BN (PCGS). An attractive, lustrous specimen that will please the variety specialist as well as the date or type collector. 795

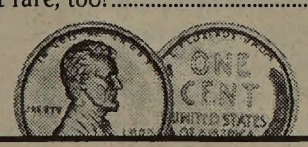
1839 N-7. MS-63. *Booby Head.* Lustrous golden brown surfaces. Scarce and desirable so fine. 2,150

1841 N-3. MS-62. Golden brown surfaces. Sharply struck. Most of the design features show bold definition, with the exception of some of the obverse stars. The obverse shows a small rim scrape at the 2:00 position. In the **Condition Census** for the variety. Check it out on approval, and you'll like it; satisfaction guaranteed! 695

1847 N-10. VF-35. 99

1847 N-11. MS-60. Sharply struck, lustrous brown surfaces. Outstanding! 595

1847 N-28. VF-30. ... 85
1848 N-3. VF-35. ... 69
1848 N-9. VF-35. ... 75
1848 N-12. VF-25. ... 39
1848 N-22. AU-55 (PCGS). ... 235
1848 N-22. EF-45. ... 139
1848 N-23. Rarity-3+. EF-45. ... 210
1848 N-23. Rarity-3+. VF-35. ... 119
1848 N-24. VF-35. ... 165
1848 N-25. VF-30. ... 85
1848 N-27. EF-45. ... 159
1848 N-27. VF-35. ... 79
1848 N-27. VF-30. ... 65
1848 N-27. VF-25. ... 39
1848 N-28. VF-30. ... 55
1848 N-29. Rarity-3-. VF-35. ... 95
1848 N-29. Rarity-3-. VF-30. ... 69
1848 N-31. EF-40. ... 149
1848 N-34. Rarity-5+. F-12. ... 85
1848 N-35. EF-40. ... 105
1848 N-37. Rarity-5. VF-35. ... 265
1848 N-38. Rarity-4. VF-25. ... 75
1848 N-41. AU-50. ... 265
1848 N-41. VF-30. ... 65
1848 N-42. Rarity-6. G-5. ... 65
1849 N-2. AU-58. ... 425
1849 N-8. Doubled Die reverse. MS-64 BN. ... 895
1849 N-14. VF-20. ... 35
1850 N-6. EF-40. ... 75
1850 N-11. EF-40. ... 135
1850 N-21. MS-65 BN (NGC). Lovely tan with ample mint red. The centering is excellent and the lustre full. A nice candidate for the date, type, or variety collector. ... 825
1850 N-22. Rarity-4. EF-40. ... 119
1851 AU-50. ... 135
1851 EF-40. ... 69
1851 VF-35. ... 42
1851 N-2. MS-65 BN (NGC). Glossy brown. ... 695
1851 N-13. MS-65 RB (NGC). One of many large cents recently added to our extensive inventory. ... 895
1851 N-14. VF-35. ... 49
1851 N-38. EF-45. ... 95
1852 N-1. EF-40. ... 69
1852 N-8. AU-50. ... 135
1852 N-14. EF-45. ... 99
1852 N-16. AU-50. ... 115
1853 AU-55. ... 159
1853 AU-50. ... 135
1853 EF-45. ... 75
1853 VF-30. ... 35
1853 VF-20. ... 29
1853 N-3. AU-50. ... 119
1853 N-16. VF-20. ... 32
1853 N-24. AU-50. ... 135
1855 N-6. Upright 5. EF-40. ... 95
1855 N-9. Italic (slanting) 55, Knob on ear. AU-50. ... 260
1855 N-9. Italic 55, Knob on ear. EF-40. 140
1855 N-9. Italic 55, Knob on ear. VF-30.85
1857 N-4. Small date. AU-50. ... 195
1857 N-1. Large date. MS-65 RB (NGC). An exceptional specimen of the last year of issue of the old "large" cent. ... 1,850
1857 N-1. Large date. AU-58 (ANACS Cache). Always a favorite date, and somewhat rare, too! ... 295



SMALL CENTS

Indian Head Cents

1859 MS-64. Brilliant, lustrous. First year of issue; the only year with the laurel wreath reverse design. ... 795
1859 AU-50. ... 145
1861 AU-50. ... 145
1862 Proof-65 (NGC). A superb gem specimen of this Civil War date. A glittering, mirror Proof that will please the most discriminating buyer. Very rare so fine! 1,895
1862 MS-63 (NGC). Lustrous, attractive. 135
1862 MS-60. Minor split planchet. ... 110
1863 MS-65. Lustrous. ... 625
1863 MS-64 (PCGS). ... 239
1863 AU-50. ... 49
1864 Copper-nickel. Proof-64 (PCGS). A splendid gem of remarkable quality. Especially sharp strike. Last of the copper-nickel cents. First order gets it for only ... 1,195
1864 Copper-nickel. MS-64 (PCGS). ... 319
1864 Copper-nickel. MS-60. ... 139
1864 Bronze. MS-66 RB (NGC). First time offered. A high grade specimen of the first year of the bronze type. ... 595
1864 Bronze. MS-65 RB (NGC). Nearly full red. Very lustrous. Beautiful! ... 395
1864 Bronze. MS-64 RB. More red than brown. Beautiful! ... 145
1864 L on Ribbon. MS-65 RB (NGC). Brilliant nearly full original red surfaces with very little brown. ... 1,395
1864 L on Ribbon. MS-63 RB (PCGS). 525
1864 L on Ribbon. VF-20. ... 115
1866 MS-65 RB (PCGS). An attractive specimen; quite rare in this high grade. ... 895
1866 AU-50. ... 185
1867 MS-65 RB (NGC). ... 795
1867 Repunched 7 in date. MS-63 BN (PCGS). ... 595
1868 MS-65 BN (NGC). Not easy to find at this grade level. ... 750
1868 MS-64 RD (NGC). A splendid specimen. ... 1,395
1869/9 (repunched 9) MS-60. ... 575
1869/9 (repunched 9) AU-50 (with ANA certificate for grade and authenticity). ... 525
1869/9 (repunched 9) VF-30. ... 335
1869 MS-65 RB (NGC). Lustrous. Scarce so fine. ... 1,195
1869 MS-64 RB (PCGS). ... 975
1869 VF-30. ... 249
1869 VF-20. ... 235
1870 MS-65 RB (NGC). Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date. ... 1,195
1870 Snow-7. MS-65 RB (PCGS). Mostly red. "Pick-Axe" variety, doubled die reverse (we charge no premium for this interesting feature). ... 1,195
1870 MS-64 RB (ANACS Cache). ... 695
1870 MS-63 RB (PCGS). ... 595
1870 EF-40. ... 325
1871 MS-65 RB (NGC). A splendid coin, nearly full (80% to 90%) original mint red. Extraordinarily difficult to find this grade. ... 1,395
1871 MS-64 BN (NGC). A satiny brown gem with some splashes of mint red on both sides. Beautiful! ... 725
1871 MS-61 BN. Rare. ... 525
1871 AU-50. ... 425
1871 EF-40. ... 319
1872 Proof-64 RB (PCGS). A relatively inexpensive way to acquire a high grade specimen of this important date. ... 695

Splendid Gem 1872 1¢

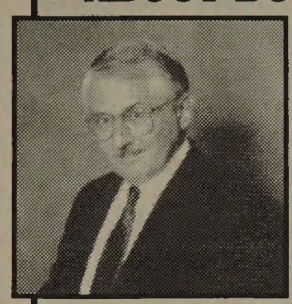
1872 MS-64 RD (NGC). A splendid specimen of this rare and highly desired date. Seldom seen or offered in this remarkable grade. ... 2,450
1872 MS-63 BN. An attractive key date issue. ... 725
1872 MS-62 BN. A lustrous, very attractive coin that's sure to please! ... 639
1872 MS-62 BN (ANACS Cache). Rich, lustrous brown surfaces. ... 639
1872 VF-30. ... 329
1872 VF-20. Light brown. ... 319
1873 Closed 3. MS-64 RB (PCGS). Highly lustrous. Rare so fine! ... 1,280
1873 Open 3. MS-65 BN (PCGS). ... 595
1874 MS-65 RB (NGC). ... 475
1874 MS-65 BN (NGC). Lustrous brown surfaces with tinges of original mint red. ... 395
1874 MS-63 RB. ... 235
1874 MS-63 BN (NGC). ... 225
1875 AU-50. ... 119
1876 MS-65 RB. Centennial year issue.625
1876 MS-64 RD (PCGS). A blazing gem. 950
1877 G-4. ... 325
1878 MS-65 BN (NGC). Tinges of red. 435
1879 Proof-64 RB. ... 235
1879 MS-65 RB. Mostly red. Beautiful!329
1879 MS-65 BN. ... 275
1879 MS-65 BN (NGC). Generous amounts of mint red on lustrous surfaces. ... 275
1879 MS-63 RB. ... 115
1880 MS-65 RB. ... 295
1880 MS-64 RB. We've recently added some really beautiful Indian cents to our stock—including this one. Some are rare, some are not so rare, but all are selected for quality. ... 159
1880 MS-64 BN. ... 135
1881 Proof-63 RD. ... 219
1881 MS-63 BN. ... 69
1883 Proof-65 BN (NGC). ... 325
1883 Proof-64 BN. ... 165
1883 MS-65 RB (NGC). ... 275
1883 MS-64 BN. ... 89
1884 MS-65 RD ... 675
1884 MS-63 BN. ... 119
1885 Proof-65 RB. A superb specimen, brown and red surfaces with iridescent hues. Award-winning quality! ... 595
1885 Proof-63 BN. ... 149
1885 MS-65 BN (NGC). ... 399
1885 MS-65 BN (PCGS). Satiny surfaces. 399
1885 MS-64 BN. ... 245
1885 MS-63 BN. ... 175
1886 Type I. MS-65 RD. A gem specimen recently acquired—and what a beauty it is! Blazing original mint red lustre. A prize for the advanced collector and connoisseur. ... 1,895
1886 Type I. MS-65 RB. Brilliant, frosty. 625
1886 Type I. MS-65 RB (NGC). Brilliant and frosty, with more red than brown, especially on the reverse. ... 625
1886 Type I. MS-65 BN (NGC). ... 525
1886 Type I. MS-64 BN (NGC). Tinges of mint red. ... 275
1886 Type I. MS-64 BN (PCGS). A pleasing brown gem with traces of attractive mint red. ... 275
1886 Type I. MS-63 BN (NGC). ... 239
1886 Type II. Proof-64 RD. (PCGS). ... 525
1886 Type II. Proof-63 RB (PCGS). ... 235
1886 Type II. MS-64 RB. Scarce. . 1,050
1886 Type II. MS-63 BN (ANACS Cache). Mostly brown with a tinge of mint red. Scarce variety. ... 439
1887 Proof-62 BN. ... 115
1887 MS-64 RB. ... 125
1888 Proof-64 BN. ... 185
1888 MS-63 BN. ... 115
1889 Proof-64 BN. ... 185
1889 MS-65 BN (NGC). ... 219
1889 MS-63 RB. ... 59
1890 MS-63 BN. ... 59
1891 Proof-65 RB (NGC). ... 450
1891 Proof-64 RB. ... 235
1892 Proof-64 RB. ... 265
1893 Proof-64 BN. ... 175
1894 MS-65 RB. ... 325
1894 MS-64 RB. (PCGS). ... 135
1894 MS-64 BN (PCGS). ... 119
1894 MS-63 RD. ... 189
1894 MS-63 RB. ... 89
1894 MS-62 RB (Hallmark). ... 85
1895 Proof-64 BN. ... 175
1896 Proof-64 RB. ... 195
1898 Proof-64 RB. ... 195
1898 MS-63 RB. ... 59
1899 Proof-65 RD (Hallmark). A glittering gem! ... 795
1899 Proof-64 RB. ... 195
1899 MS-63 RD. ... 59
1900 MS-63 RB. ... 49
1901 MS-63 RB. ... 49
1901 AU-55. ... 22
1902 Proof-64 RB. ... 195
1903 Proof-62 RB. ... 135
1903 MS-63 BN (NGC). ... 39
1905 Proof-63 RB. ... 145
1905 AU-50. ... 17
1906 MS-65 RD (PCGS). ... 245
1906 MS-64 RD. ... 119
1907 AU-50. ... 17
1908 Proof-64 RB. ... 195
1908-S MS-63 RB. ... 319
1908-S MS-62 RB. ... 279
1909 Indian. Proof-64 BN. ... 185
1909-S Indian. MS-65 RB (NGC). A splendid coin, mostly fiery original mint red. ... 1,095
1909-S Indian. MS-64 RD. Blazing original mint red brilliance just beginning to tone; a particularly nice coin that will fit in nicely with a brilliant set of cents. ... 1,495
1909-S Indian. AU-55 (ANACS Cache). 495
1909-S Indian. VG-8. ... 299

Lincoln Cents

1909-S V.D.B. MS-64 RD. Brilliant surfaces. Key issue. ... 1,395
1909-S V.D.B. MS-64 RD (PCGS). A lovely specimen of this prime Lincoln cent. 1,395
1909-S V.D.B. MS-64 (PCI). 90% Red. An outstanding coin. ... 1,275
1909-S V.D.B. MS-64 RB (PCGS). Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price. ... 1,195
1909-S V.D.B. AU-50 (ANACS Cache). 695
1909-S V.D.B. EF-45 BN (NGC). ... 650
1909-S V.D.B. EF-45 (PCI). Light brown. 650
1909-S V.D.B. VF-35. Light brown. ... 575
1909-S V.D.B. VG-8. ... 465
1909 Lincoln. MS-65 RD (ANACS Cache). 85
1909-S Lincoln. EF-40. ... 89
1910-S MS-66 RD (PCGS). ... 375
1910-S MS-65 RD (PCGS). ... 235
1910-S MS-65 RB. ... 145
1910-S AU-50. ... 59
1910-S EF-45. ... 24
1911 MS-65 RB (ANACS Cache). ... 85
1911-D MS-65 RD (NGC). Quite rare in this high grade (although lesser grade pieces are readily available). A prize for the advanced collector. ... 695
1911-D MS-65 RB (NGC). Superb deep strike. ... 425
1911-D MS-65 RB (PCI). Light D mintmark. ... 195
1911-D MS-64 RD (NGC). Outstanding quality. ... 310
1911-D MS-64 RD (PCGS). ... 310
1911-D MS-63 BN. ... 109
1911-S MS-65 RD (NGC). We "reached" for this coin when be bought it, but it is a

"Your Friends in the Rare Coin Business"

ABOUT BOWERS AND MERENA GALLERIES



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Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists, including Dr. Richard A. Bagg, Mark Borckardt, Andrew W. Pollock III, and others, have had distinguished careers for many years.

In my own career I have tried to make a difference in the hobby, and have given numerous seminars and talks, currently serve as president of the Professional Numismatists Guild, and am active in quite a few other areas. I am enthusiastic about coins, about our fine organization, and about having you as a client.

From our headquarters in Wolfeboro, NH, deep in the heart of New England, we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection. Discover Bowers and Merena, and we'll do our very best to have you discover a new world of numismatic enjoyment.

—Raymond N. Merena, President

A "Royal" 1817 Cent

In *The Numismatist*, December 1891, R.A., writing from Dublin, commented as follows:

> Two big copper cents issued in 1817 are among the rarest in the coin collection of the Philadelphia Mint. These have the "liberty head" well defined, but on top of the head over the cap is a small protuberance which, under a microscope, appears as a crown. This was cut in the die by an English engraver, who thus covertly set the British Crown over the American Liberty Head.

Presumably, this "crowned" 1817 cent is the somewhat scarce (but not extremely rare) Newcomb-7, known as the "Mouse Variety" today. The protuberance, whether you liken it to a crown or a mouse, was caused by a die break and appears on top of the head, below the 8th star.

brilliant gem and as nice as you will ever find! ... 850
1911-S MS-65 RB (PCGS). Nearly completely red. ... 495
1911-S MS-63 BN. ... 169
1911-S MS-60. ... 129
1911-S AU-50. ... 65
1912 MS-65 RD (NGC). ... 165
1912-D MS-65 RD (PCGS). A superb specimen, brilliant, frosty, and well struck, of an issue that is readily available in lower grades, but which is very rare at this level. Another item for the advanced numismatist. ... 950
1912-D MS-64 RD (PCGS). ... 425
1912-D MS-64 RB (NGC). Lustrous, mostly brilliant surfaces. A beauty! ... 340
1912-S MS-65 RD (PCGS). ... 995
1912-S MS-64 RB (PCGS). Nearly full red. 275
1912-S MS-64 RB (PCI). 75% Red. A truly splendid specimen. Rarely seen this nice! ... 275
1912-S AU-55. ... 69
1913 MS-65 RD. ... 225
1913 MS-64 RD (ANACS Cache). ... 89
1913-D MS-65 RD (NGC). A gem! ... 795
1913-D MS-65 RD (PCGS). Gems such as this are very difficult to find. ... 795
1913-D MS-65 RB (PCI). Nearly full red. Gorgeous! ... 350
1913-D MS-64 RD (NGC). ... 199
1913-S MS-64 RD (PCGS). ... 349
1913-S MS-63 BN. ... 125
1913-S MS-63 BN (PCGS). ... 125
1913-S AU-50. ... 65
1914 MS-64 RD (PCGS). Brilliant. ... 89
1914-D AU-50 (ANACS Cache). Always in demand. ... 695
1914-D EF-45. ... 525
1914-S EF-45. ... 42
1915 MS-65 RD (NGC). A little gem! ... 375
1915 MS-65 RD (PCGS). Another gem.375
1915 MS-62 RB (PCI). ... 99

Blazing Gem 1915-D Cent

1915-D MS-66 RD (PCGS). A blazing original red gem. The finest we have ever seen of this date. ... 2,900
1915-D MS-65 RB (NGC). ... 235
1915-D MS-64 RD (NGC). ... 295
1915-S MS-64 RD (NGC). ... 850
1916 MS-65 RD (NGC). ... 95
1916 MS-65 RD (PCGS). ... 95
1916-D MS-65 RD (PCGS). A brilliant and lustrous gem. An exciting coin for the advanced specialist! ... 1,295
1916-D MS-65 RB (PCI). Very close to full mint red! Quality! An unusually fine gem. ... 595
1916-D MS-63 RB. Mostly brown. ... 149
1917 MS-65 RD (NGC). ... 140
1917-D MS-65 RD (NGC). Brilliant, "flashy" lustre. Some tinges of natural toning are just beginning to appear. Overall, one of the nicest we have seen of this issue, plentiful in lower grades, but decidedly elusive at this level. ... 695
1917-D MS-65 RB (NGC). ... 239
1917-D MS-65 RB (PCGS). ... 239
1917-D MS-64 RB (PCGS). ... 169
1917-S MS-64 BN. ... 139
1917-S MS-63 RD (NGC). ... 235
1918-S MS-65 RB (NGC). Nearly full original red. An outstanding specimen. Sharply struck and very beautiful. ... 1,095
1919 MS-66 RD (NGC). ... 140
1919 MS-63 RB. ... 24
1919-D MS-65 RB (PCGS). ... 395
1919-D MS-64 RD (PCGS). ... 235
1919-S MS-63 RB. ... 79
1919-S MS-63 BN ... 69
1920 MS-64 RD. ... 35
1920-S MS-64 RB. ... 325
1921 MS-65 RD. ... 160
1921 MS-65 RD (PCGS). ... 160
1921 MS-64 RD. ... 89

Superb Gem 1921-S 1¢

1921-S MS-65 RD (NGC). A superb specimen of a great rarity (in this grade). Brilliant, bright original mint red. One of the very finest specimens in existence of this scarce issue. ... 2,995
1921-S MS-64 RD (PCGS). Sharper at the centers than generally encountered for this variety. ... 695
1921-S MS-64 RB (NGC). Sharp strike, and rare so. ... 345
1921-S MS-64 RB (PCGS). Strong strike. One of the key dates in the series at this grade. ... 345
1921-S AU-50. ... 58

Popular 1922 "Plain" Cent

1922 No D. EF-45 (ANACS Cache). Lustrous brown surfaces. Absent the D, but otherwise quite a bit sharper on obverse and reverse than usually seen. ... 2,295
1922 No D. EF-40, strong reverse. (PCGS). ... 1,950
1922-D MS-65 RD (PCGS). Blazing, fiery mint red. A gorgeous specimen of this somewhat scarce issue. ... 695
1923-S MS-63 90% Red. (PCI). One of the scarcer issues of the 1920s. ... 495
1923-S MS-63 RB (PCGS). ... 425
1923-S MS-63 BN. Very frosty. Key date. 295
1923-S MS-63 BN (NGC). ... 295
1924 MS-65 RD. ... 155
1924 MS-65 RD (NGC). ... 155
1924 MS-65 RD (PCGS). ... 155
1924 MS-65 RD (PCI). ... 155
1924-D MS-64 RB (PCGS). This specimen is nearly fully brilliant and is one of the nicest we have seen. Further, it is sharply struck, an unusual situation for a 1924-D. A major find for the advanced specialist. ... 695
1924-D MS-64 BN. A lustrous chocolate brown specimen of a desirable branch mint issue. Quite rare in higher levels of Mint State such as this. ... 395
1924-D MS-63 BN. Scarce so fine. ... 295
1924-S MS-64 RD (NGC). Fleck on shoulder keeps this from MS-65. Full blazing mint red, and rare as such. A find for the specialist. ... 1,095
1924-S AU-50. ... 55
1925 MS-65 RD (PCGS). ... 70
1925 MS-64 RB. ... 25
1925-D MS-64 RD (PCGS). ... 275
1925-D MS-64 BN. Full reverse strike. 189
1925-D MS-60. Red and brown surfaces, mostly brown. ... 55
1925-S MS-64 RD (NGC). Quite difficult to locate at this Mint State level. ... 1,275
1926 MS-66 RD (NGC). ... 85
1926 MS-66 RD (PCGS). ... 85
1926 MS-65 RD (NGC). ... 45
1926 MS-65 RD (PCGS). ... 45
1926 MS-63 RB. ... 14
1926-D MS-65 RD (PCGS). Very hard to find in this high grade. ... 875
1926-D MS-64 RD (NGC). ... 495
1926-D MS-64 RD (PCGS). ... 495
1926-D MS-64 RB (NGC). ... 295
1926-S MS-62 BN (ANACS Cache). ... 125
1926-S AU-50. ... 69
1927 MS-65 RD. ... 75
1927-D MS-65 RD (PCGS). A scarce branch mint issue at this gem grade level. Well struck. An item for the advanced specialist. ... 875
1927-D MS-64 RB (PCGS). Mostly, in fact nearly completely, brilliant. Quality! 265
1927-D MS-64 RB (PCI). 75% Red. ... 265
1927-S MS-63 BN. ... 119
1928 MS-65 RD (PCI). ... 79
1928 MS-64 RD. ... 35
1928-D MS-64 RB (PCGS). ... 95
1928-D MS-60. ... 24
1928-S MS-63 RD (PCGS). ... 145
1929 MS-65 RD. ... 75
1929 MS-65 RD (PCGS). ... 75
1929-D MS-65 RD. ... 135
1929-S MS-65 RD (PCI). 95% Red. ... 139
1929-S MS-63 RB. ... 16
1930 MS-64 RB. ... 12
1930 MS-63 RB. ... 8
1930-D MS-65 RD (ANACS Cache). ... 69
1931 MS-65 RD (NGC). ... 99
1931 MS-65 RD (PCGS). ... 99
1931-D MS-64 RD (PCGS). ... 135
1931-D MS-63 RB. ... 89
1931-S MS-65 RD. A brilliant gem specimen of this popular low-mintage date. ... 279
1931-S MS-65 RD (PCGS). ... 279
1931-S MS-64 RB. ... 89
1931-S MS-63 RB. We struck a bonanza! Recently we bought a small group of these from an original roll put away years ago. Add one to your collection for just 65
1931-S MS-60. ... 59
1931-S AU-50. ... 49
1931-S EF-45. ... 47
1931-S EF-40. ... 45
1931-S VF-30. ... 42
1931-S VF-20. ... 39
1932 MS-65 RD (PCGS). ... 65
1932 MS-64 RD. ... 29
1933 MS-60. ... 14
1935-S MS-66 RD (PCGS). ... 99
1936 MS-65 RD (PCGS). ... 29
1936-D MS-66 RD (ANACS Cache). ... 45
1936-D MS-65 RD (PCGS). ... 35
1937 MS-66 RD (PCGS). ... 35
1937-D MS-67 RD (NGC). ... 75
1937-D MS-66 RD (ANACS Cache). ... 45
1937-S MS-66 RD (ANACS Cache). ... 45
1937-S MS-65 RD (PCGS). ... 35
1938 Proof-66 RD (PCGS). A blazing gem! 265
1938 Proof-65 RD (PCGS). ... 129
1938 Proof-64 RD. ... 49
1938 MS-66 RD (Hallmark). ... 39
1938-S MS-67 RD (NGC). ... 75
1938-S MS-66 RD (ANACS Cache). ... 45
1939 Proof-66 RD (PCGS). ... 250
1939 Proof-65 RD. ... 109
1939 Proof-65 RD (PCGS). ... 109
1939 MS-67 RD (NGC). ... 59
1939-D MS-67 RD (ANACS Cache). ... 75
1939-D MS-64 RD (Hallmark). ... 25
1939-S MS-64 RD (Hallmark). ... 25
1940 Proof-66 RD (PCGS). A dazzling gem! ... 235
1940 Proof-65 RD (PCGS). ... 99
1941 Proof-66 RD (PCGS). ... 325
1941 Proof-65 RD (PCGS). ... 99
1941-D MS-67 RD (NGC). ... 75
1942 Proof-66 RD (PCGS). Last year of the early Brilliant Proofs. ... 350
1942 Proof-65 RB (NGC). ... 49
1942 Proof-64 RD (PCGS). ... 32
1950 Proof-67 RD (NGC). ... 395
1950 Proof-67 RD (PCGS). ... 395
1955 Doubled Die. MS-63 BN. Some hints of mint red. ... 895
1955 Doubled Die. MS-61 BN (ANACS Cache). ... 725
1955 Doubled Die. AU-58. ... 695
1955 Doubled Die. AU-58 (ANACS Cache). ... 695

Gem 1995 Doubled Die Cent

1995 Doubled Die. MS-65 RD. Selected brilliant gem. ... 79

2¢ PIECES

1864 Small Motto. MS-65 RB (PCGS). Bright red fading to mellow brown. 1,795
1864 Large Motto. MS-66 BN (NGC). Sharply struck with superb tan lustrous surfaces. ... 975
1864 Large Motto. MS-65 RD (PCGS). One of the nicest we've seen. This will look great in your type set! ... 1,195
1865 MS-65 RD (PCGS). ... 1,150
1865 MS-65 RB (NGC). ... 425
1866 Proof-65 RD (PCGS). A splendid gem of a quality seldom seen in the marketplace. ... 1,895
1867 FS2C003. Doubled Die. MS-62 RB (ANACS Cache). ... 675
1868 Proof-64 RD (PCGS). A brilliant glittering gem. One of the nicest we have ever had in the Proof-64 and Proof-65 range. Ideal for a type set. ... 1,095
1868 MS-65 RD (NGC). Lustrous and attractive. ... 1,695
1869 Breen-2399. Recut date. EF-45 (ANACS Cache). ... 895
1871 Proof-64 RB (PCGS). Mostly red, in fact, with more red than some we've seen called "RD." A find for the connoisseur. ... 695
1871 MS-64 BN (ANACS Cache). Difficult to find in gem grade such as this. ... 419

Gem 1872 2¢ Rarity

1872 Proof-65 RB, mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur ... 2,495
1872 Proof-64 RB. With a very nice blend of red and brown. A pleasing specimen of one of the prime scarcities in the short-lived two-cent series. ... 995
1872 MS-64 RB (NGC). In Mint State this is a great rarity; only a few were saved at the time of issue. Last business strike date in the series. ... 1,795

NICKEL 3¢ PIECES

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue. . 795
1865 MS-65 (PCGS). Lustrous, frosty. 795
1865 MS-64 (NGC). Brilliant. ... 250
1865 MS-64 (PCGS). Brilliant. ... 275
1868 Proof-63. Lightly toned mirror surfaces. Fairly scarce in Proof format. 350
1869 MS-64 (NGC). Brilliant. ... 295
1870 MS-64 (NGC). A popular date. Pale golden gray surfaces with strong lustre. ... 295
1870 MS-64 (PCGS). Light toning. ... 295
1872 MS-64 (NGC). Lustrous surfaces. 295
1873 Closed 3. Proof-64 (NGC). Brilliant. First time listed. ... 435
1873 Closed 3 MS-64 (PCGS). Light golden toning. ... 550
1874 MS-65 (PCGS). A brilliant and highly lustrous gem, an outstanding business strike. A coin for the connoisseur. 2,095
1875 MS-65 (PCGS). Brilliant and frosty. One of the finest in existence. ... 795
1876 MS-64 (PCGS). Brilliant and highly lustrous. A little gem! ... 495
1878 Proof-65 (NGC). Brilliant. Very inexpensive today, in our opinion. ... 725
1878 Proof-55. Light golden toning. Rare date. ... 539
1883 Proof-64. Brilliant. ... 425
1885 Proof-64 (NGC). Brilliant. ... 575
1885 EF-40. Rarer in business strike form than in Proof format. ... 550
1886 Proof-66 (NGC). Brilliant. Always in demand. ... 875
1887 Proof-64 (PCGS). Brilliant. One of the rarest Proofs of the series. ... 625
1887 MS-63 (NGC). Brilliant. Very rare in Mint State! ... 525
1889 Proof-65 (NGC). Brilliant. Last year of the denomination. ... 550
1889 MS-64. Very lustrous. ... 550

This & That

THE HIGHER, the better: "If you want your country to be recognized as a great, developed, industrialized nation, what do you do? Easy: you build the world's tallest structure. It's the new ultra-status symbol. All Asia is going out for the record. Next year Kuala Lumpur will finish its 88-story, 1,476-foot office building. It will be 7 meters taller than the Sears Tower in Chicago, currently the world's tallest building." But, in 1997 in the city of Sichuan, the Chinese will finish the Chongquing Tower, about 8 meters (26 feet) higher yet. (Richard Russell's *Dow Theory Letters*)

STEVE FORBES is running for president. Steve is a collector and comes from a collector family, the family runs a museum and publishes *American Heritage* and *Forbes* magazine, among other things. Perhaps if he is elected, for the first time in many years we will have a collector-oriented person as chief executive. Franklin D. Roosevelt was a collector of stamps, autographs, and other things, but is not remembered for any especial deeds he did to favor numismatics (although a lot happened during his term of office including the commemorative boom of 1935-1936 and the issuance of Proof sets 1936-1942). Perhaps this is just as well, for in the stamp field there was a lot of "fooling around" by his postmaster, James Farley, who made up special printings and editions.

HOWEVER, NO FAN of old-fashioned two-lane highways is Steve Forbes. Watching Burma-Shave signs was "nearly the only good thing about those narrow, two-lane roads motorists had to travel to cross much of the continent before the advent of the Interstate highway system." (*Forbes* magazine, January 22, 1996, p. 24)

MORE ON THE PRESIDENCY: Here in Wolfeboro and throughout our state of New Hampshire, scads of presidential hopefuls have been running about, in anticipation of the presidential primary on February 20. Lamar T. Alexander was at the local high school the other day, Sen. Lugar was at the Brewster Academy prep school located a few hundred yards from our office, Arlen Specter watched Ray and Pat Merena eat breakfast at a local restaurant a few months ago, Sen. Robert Dole once stated that if he is elected, he will make Wolfeboro his "Summer White House" (he has had several extended stays in our lakeside resort town and apparently likes it). And so it goes. All of this is a lot of fun except, perhaps, for the endless telephone polls asking who we intend to vote for.

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SILVER 3¢ PIECES

1853 MS-65 (PCGS). A frosty little cameo gem. Brilliant. 1,385

Superb Gem 1854 3¢

1854 MS-65 (NGC). First year of the elusive Type II design. Attractive iridescent toning. ***Sharply struck,*** and especially desirable as such. A prize item for the connoisseur! 5,150

1854 MS-64 (PCGS). A brilliant, frosty gem specimen of the first year of the Type II design. Far above average strike, too! Any way you look at it, here is one of the finest quality 1854 "trimes" to be offered in a long while. 1,595

1854 MS-63 (NGC). Brilliant and frosty with a whisper of iridescence. An exceptional specimen that seriously challenges the MS-64 classification. Quality with a capital Q! 995

Remarkable Gem 1855 3¢ Rarity Lowest Mintage of Type

1855 MS-64 (PCGS). Lustrous golden surfaces. The lowest mintage date of the 1854-1858 Type II design. Nice strike, too! All in all, *remarkable!* 3,195

1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate gold toning. 1,150

1861 MS-65 (PCGS). A glittering silver gem with just a hint of pale golden toning. Well-struck for the issue, with a slight weakness on the reverse (not unusual for this date). 1,150

1861 MS-64 (PCGS). Brilliant, lustrous. 475

1862/1 MS-64 (PCGS). Brilliant and lustrous. 695

1864 MS-63 (NGC). Very scarce date. Exceptionally sharply struck. 995

1867 Proof-64 (PCGS). Brilliant with a hint of golden and iridescent toning. A gorgeous specimen of a really rare date! 875

1868 AU-53 (PCGS). Most probably a *Proof* which was lightly circulated. Very rare date; normally seen in Proof finish, if seen at all. 495

1869 MS-64. Brilliant and prooflike. A gem specimen of this very rare date. A *find* for the connoisseur. 1,395

1870 MS-64 (NGC). Superb blue and iridescent toning. A true *business strike* (not a misattributed Proof), and exceedingly rare as such. This gem, just purchased, represents a great find for the specialist, even though the price is only 1,695

1872 Proof-64 (PCGS). Superb delicate toning over deep mirror Proof surfaces. A really outstanding specimen! Rare in this grade. 975

NICKEL 5¢ PIECES

Shield Nickels

Sharp Gem 1866 Nickel

1866 With Rays. MS-65 (PCGS). First year of issue. Sharply struck (very unusual for this date), frosty, and lustrous. A premium quality example for the connoisseur; not one in 10 coins has this aesthetic appeal. 2,450

1867 No Rays. MS-63 (PCGS). 159

1867 No Rays. AU-58. 69

1869 MS-65 (NGC). Light golden toning. First time listed. 695

1869 Triple-punched date. MS-64 (NGC). Under magnification the date is extensively multiple punched. A very interesting item for the specialist! 895

1871 Proof-65 (NGC). Brilliant with a whisper of champagne toning. A splendid specimen of this scarce date. Just listed! 995

1873 Closed 3. Proof-66 (NGC). Brilliant with delicate toning. One of the finest we've seen. 1,195

1873 Closed 3. MS-60 (ANACS Cache). 219

1881 Proof-65 (NGC). Superb mirror surfaces. Brilliant. An especially appealing example of one of the lowest mintage dates in the nickel five-cent series. ... 795

1883/2 Breen-2526. MS-63 (ANACS Cache). Silver gray surfaces display warm golden toning and frosty cartwheel lustre. .. 795

Liberty Head Nickels

1883 Liberty. No CENTS. Proof-65 (NGC). Brilliant. A nice coin for a type set. Just acquired. 925

1883 Liberty. No CENTS. MS-65 (NGC). 425

1883 Liberty. No CENTS. MS-65 (PCGS). Brilliant. 425

1883 Liberty. No CENTS. MS-64. 85

1884 Proof-64 (PCGS). Beautiful. 295

1884 MS-64 (ANACS Cache). Attractive toning. 245

1886 MS-63 (PCGS). Attractive light toning. Rare in business strike form. 725

1888 MS-63. Light golden toning. 190

1890 MS-64 (NGC). Lustrous with light golden toning. Use this issue to fill your want list! 259

1894 MS-65 (NGC). Brilliant. Rare so fine. .. 850

1894 MS-60. 179

1900 MS-65. Nicely struck with lustrous surfaces. 495

1900 MS-64 (NGC). Sharply struck. 185

1901 MS-65 (NGC). Brilliant, lustrous. 495

1902 MS-65 (NGC). Brilliant. 495

1903 MS-65 (NGC). A lustrous, attractive coin. 495

1904 MS-65 (NGC). A glittering gem. .. 495

1909 Proof-65 (PCGS). Brilliant. Scarce so fine. 575

1911 MS-63. 89

1912 MS-64 (PCGS). Lustrous. 165

1912-S MS-65 (NGC). A very pleasing specimen of this rare variety. 1,995

1912-S EF-40. A sharp specimen. 525

1912-S EF-40 (PCGS). 525

1912-S VF-30. 349

Buffalo Nickels

1913 Type I. MS-63. 42

1913 Type I. MS-60. 35

1913 Type I. AU-50. 23

1913-D Type I. MS-66 (PCGS). Light golden toning. Very attractive. 450

1913-D Type I. MS-65 (NGC). Brilliant. 195

1913-D Type I. MS-65 (PCGS). 195

1913-S Type I. MS-65. Brilliant. 630

1913-S Type I. MS-65 (NGC). Brilliant. 630

1913-S Type I. MS-65 (PCGS). A brilliant gem of selected quality. 630

1913-S Type I. MS-64 (NGC). 189

1913-S Type I. EF-45. 49

1913 Type II. MS-65 (PCGS). Brilliant. 280

1913 Type II. MS-64. Brilliant. 110

1913-D Type II. MS-64 (PCGS). Light golden toning. 365

Important Gem 1913-S Type II 5¢ Traditional Rarity

1913-S Type II. MS-65 (NGC). Brilliant and lustrous, the fields being satiny and somewhat prooflike. A superb specimen of this classic issue, traditionally a key to the series (but quite unpublicized, possibly because so few high-grade pieces are around). The specialist will really appreciate this one! 3,950

1913-S Type II. MS-64. Brilliant. A splendid specimen!. Whenever we see a very nice 1913-S Type II at a reasonable price, we buy it! 975

1913-S Type II. MS-64 (NGC). Light golden toning. 975

1913-S Type II. MS-63 (PCGS). Brilliant. Hard to find variety. 575

1913-S Type II. MS-60. Ever popular rarity. 335

1913-S Type II. AU-50. 280

1914 MS-65 (PCGS). Attractive light toning. 399

1914 MS-64 (PCGS). Brilliant. Lightly struck (but not mentioned on the holder). .. 138

1914-D MS-64 (PCGS). Light gold toning. 440

1914-S MS-64. Brilliant and lustrous. Not easy to find at this grade level. 595

1914-S MS-63. 365

1914-S MS-63 (PCGS). Light gold toning. . 365

1914-S MS-62 (PCGS). 195

1915 MS-65. Brilliant. 295

1915 MS-65 (PCGS). Brilliant. 295

1915 MS-64. 115

1915 MS-63 (PCGS). Brilliant. 63

1915-D MS-63 (ANACS Cache). Attractive delicate toning. 335

1915-D MS-63 (PCGS). Brilliant and lustrous. 335

1915-D MS-60. Brilliant. 169

Exceptional Gem 1915-S 5¢

1915-S MS-65 (PCGS). Gorgeous lustrous surfaces with a whisper of toning. Very rare at this grade level. A find for the connoisseur and specialist. 2,550

1915-S MS-63 (PCGS). Delicate iridescent toning. 759

1916 MS-65 (PCGS). Brilliant. 295

1916 MS-64 (ANACS Cache). 98

1916 MS-64 (PCGS). Brilliant. 98

Memorable Gem 1916-D 5¢ Among Finest Seen

1916-D MS-65 (NGC). Sharply struck, lustrous, and brilliant. One of the nicest quality 1916-D Buffalo nickels we have ever seen. 3,850

1916-D MS-64 (NGC). Highly lustrous surfaces display attractive rose toning highlights. 499

1916-D MS-64 (PCGS). Lustrous. Lightly toned. A very pleasing specimen. Just acquired. 499

1916-D MS-63 (PCGS). A choice, lustrous specimen of superb quality. 265

1916-D MS-62 (NGC). Very light and quite attractive toning. 199

1916-S MS-64 (NGC). Brilliant. 530

1916-S MS-63 (PCGS). Light gold toning. 329

1917 MS-64 (NGC). Brilliant. 225

1917 MS-64 (PCGS). Brilliant. 225

1917 MS-63 (NGC). Brilliant. 105

1917-D MS-63 (PCGS). Lightly toned and extremely attractive. Very elusive so nice. 699

1918 MS-64. Brilliant with delicate toning. 499

1918 MS-64 (PCGS). Brilliant, satin-like surfaces. A beauty! In terms of quality this will challenge any number of MS-64 coins! 499

1919 MS-65 (NGC). An attractively toned gem. 420

1919 MS-65 (PCGS). A splendid specimen with light golden toning. 420

1919 MS-64 (NGC). Brilliant, beautiful. 175

Gem 1919-S Nickel

1919-S MS-64 (PCGS). Light golden toning with some hints of iridescence. A very pleasing specimen of an issue which is rarely seen at this grade level. A find for the specialist. Just acquired! 3,675

Remarkable 1920 Nickel

1920 MS-66 (PCGS). Brilliant. A dazzling, lustrous gem! 1,950

1920 MS-64. Brilliant. 230

1920-D MS-63 (PCGS). Lustrous and beautiful with delicate toning over brilliant surfaces. Key issue at this grade level. 1,450

Gem 1920-S Nickel

1920-S MS-64 (PCGS). Light golden toning. A splendid gem example of a San Francisco Mint issue that is rarely seen at this grade level. Just acquired! 3,895

1921 MS-65 (PCGS). 759

1921-S MS-62 (PCGS). Brilliant and lustrous with delicate toning. 1,450

1923 MS-64 (PCGS). Lustrous and attractive. 210

1923-S MS-63. A scarce branch mint issue. Lustrous golden surfaces. 785

Outstanding 1924-S Nickel

1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist. 3,150

1925-D MS-64 (PCGS). Light golden toning. A splendid gem just added to our stock. 1,395

1925-D MS-60. Brilliant. Weakly struck (as is normal for this variety). 350

1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen of one of the key issues (in this grade) in the Buffalo series. 1,850

1926 MS-65 (NGC). Brilliant. 135

1926 MS-65 (PCGS). Brilliant 135

1926 MS-64 (PCGS). Brilliant. 72

1926-D MS-64. Light golden gray toning. Above average strike, notably so, and probably in the upper 5% sharpness-wise among extant 1926-D nickels.. 1,099

Beautiful 1926-S Nickel

1926-S MS-62. Brilliant and somewhat prooflike. A very pleasing specimen of one of the landmark issues in the Buffalo nickel series. 3,745

1926-S EF-40 (PCGS). 865

1927 MS-65 (PCGS). 185

1927 MS-64 (PCGS). Delicate gold toning. 98

1927-D MS-64 (NGC). A gorgeous coin with a whisper of toning. 550

1927-D MS-63 (ANACS Cache). Delicate toning over lustrous surfaces. 285

1927-D MS-63 (PCGS). Brilliant. 285

Notable 1927-S Nickel

1927-S MS-64 (PCGS). Light golden-gray toning over highly lustrous surfaces. An especially nice specimen of an issue which is seldom seen in gem grade. Just added to our stock, and listed here for the first time. 3,750

1928 MS-65 (NGC). Brilliant. 225

1928-D MS-64 (PCGS). Delicate golden toning. Beautiful! 145

Beautiful Gem 1928-S 5¢

1928-S MS-65 (PCGS). Attractive light blue and iridescent toning over sharply struck, lustrous surfaces. A very difficult issue to find at this grade level. 5,495

1928-S MS-63 (NGC). Brilliant. 615

1928-S MS-63 (PCGS). Lustrous and beautiful. 615

1928-S MS-62. Brilliant. 350

1929 MS-65. Brilliant. 295

1929 MS-65 (PCGS). Brilliant. 295

1929-D MS-64. Brilliant. 245

1929-S MS-65 (NGC). Brilliant. 370

1929-S MS-65 (PCGS). Brilliant. 370

1929-S MS-64 (NGC). Brilliant. 125

1929-S MS-64 (PCGS). Pleasing pewter gray surfaces with delicate gold highlights. 125

1930 MS-63. 49

1930-S MS-65 (NGC). A brilliant, frosty gem. Quite scarce so fine. 475

1930-S MS-65 (PCGS). Brilliant. 475

1930-S MS-64 (PCGS). Brilliant. 130

1930-S MS-64 (PCI). Brilliant. 130

1931-S MS-65. Brilliant. 195

1931-S MS-65 (NGC). 195

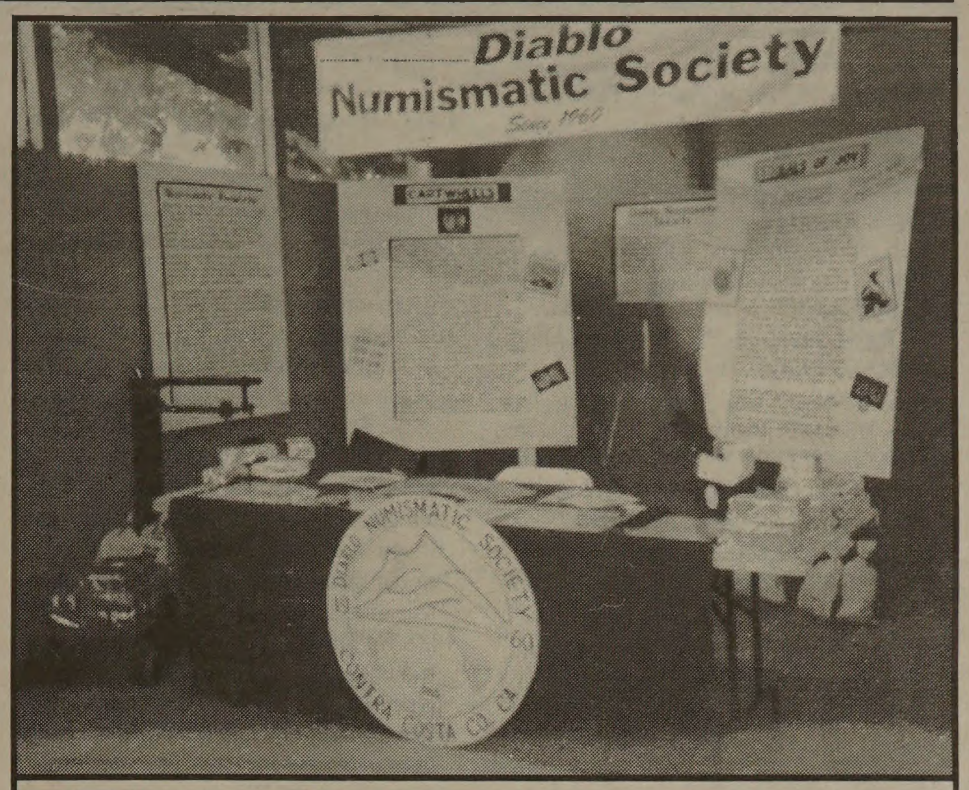
1931-S MS-65 (PCGS). A satiny gem. Buy one for just 195

1934 MS-65 (PCGS). Brilliant. 309

1934-D MS-65 (PCGS). A brilliant, lustrous gem; one of the finest we've seen of this issue. 1,595

1934-D MS-64. Brilliant. 240

1934-D MS-64 (NGC). Light golden toning



▲ Recently the Diablo Numismatic Society, Walnut Creek, California, used a number of our book illustrations to help mount an exhibit on gold and silver from Nevada and California. Set up at the Contra Coast County Fair, the display garnered a red ribbon and $325 in award money. "We plan to continue this as an annual project to expose more of our community to the joys of numismatics," wrote Bill Hewitt, chairman of the committee for the Society.

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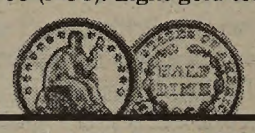
over frosty surfaces. 240
1934-D MS-64 (PCGS). Brilliant. 240
1935 MS-65 (PCGS). Brilliant. 84
1935-D MS-65 (NGC). Brilliant. 390
1935-D MS-65 (PCGS). Brilliant, frosty. 390
1935-S MS-65 (NGC). Brilliant, frosty. 155
1935-S MS-65 (PCGS). Brilliant. 155
1935-S MS-64. Brilliant. 73
1935-S MS-64 (PCGS). Brilliant. 73
1935-S MS-64 (PCI). Brilliant. 73
1936 Type I. Proof-66 (PCGS). Brilliant. 1,095
1936 MS-65 (PCGS). Brilliant. 70
1936-D MS-65 (PCGS). Brilliant. 84
1936-S MS-64. Brilliant. 36
1937 Proof-64. Light golden toning. One of just two years Buffalo nickels were struck with mirror Proof finish. A nice coin for a high-grade type set. Just acquired! ... 875
1937-D MS-63. Brilliant. 23

Choice 1937-D 3-Legged

1937-D 3 Legged. MS-63 (NGC). Medium golden-gray toning. A choice, above average example of what is probably the most famous single coin in the Buffalo series. Just listed! 3,450
1937-D 3 Legged. EF-40. 485
1937-S MS-66 (NGC). Brilliant, frosty. 189
1938-D/S MS-66 (PCGS). Lustrous. A gem specimen of this curious and popular overmintmark. Everyone with a low-power magnifying glass should own a specimen! 210
1938-D/S MS-65 (PCGS). Brilliant. 105

Jefferson Nickels

1939-D AU-58. 27
1942-P Proof-65. 119
1947 MS-66 (NGC). Light gold toning. . 29



HALF DIMES

Splendid 1796 Half Dime

1796 Valentine-1. Rarity-4. MS-63 (NGC). A splendid specimen, brilliant and *very sharply struck*, the latter being highly unusual. All details of Miss Liberty's hair on the obverse and the breast feathers of the eagle on the reverse are needle sharp! Just acquired, and listed here for the first time. 15,900
1831 V-7a. MS-62 (ANACS Cache). Light gray and iridescent toning. 425
1831 V-6. Rarity 2. MS-60. Very sharp strike. Brilliant with delicate toning.. 395

Superb Prooflike Gem 1833

1833 V-1. MS-66 (NGC). A superb gem. The obverse resembles a full Proof and the reverse is frosty. Brilliant with a hint of toning. One of the finest half dimes of this era to survive. 4,985
1833 V-1. AU-50. 235
1833 V-5. AU-58. 295
1834 V-4. AU-58 (NGC). Gunmetal-blue and iridescent toning. Much original lustre remains. 235
1835 V-3. Large Date. Large 5C. MS-63. Brilliant and lustrous. 575
1835 V-6. AU-58 (NGC). Mostly brilliant with delicate golden toning. 285
1836 V-4. AU-50. 210

Liberty Seated Half Dimes

Proof 1837 Half Dime

1837 Liberty Seated, No Stars. Proof-62 (NGC). Triple-punched 8 in date. Only a few are known, and some of these are impaired. The present coin, just added to our stock, is a brilliant, glittering cameo of exquisite appeal and will be a highlight in any collection. 6,950
1837 Liberty Seated, No Stars. MS-64 (PCGS). Very lustrous and frosty with a hint of golden toning. An outstanding specimen of the first year of the design. 1,950
1838 No Drapery. Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one! 2,250
1838 No Drapery. MS-64 (NGC). Brilliant, frosty gem. This will look great in your type set. 695
1839 No Drapery. MS-65 (NGC). Beautiful light iridescent toning. A superb, dazzling gem specimen! The connoisseur will appreciate this one; ideal for a type set or specialized collection. 2,450
1839 No Drapery. MS-64 (PCGS). A brilliant, lustrous gem. 725
1844 V-3b. MS-65 (PCGS). Partly repunched date. Light lilac and gray toning over frosty surfaces. An outstanding example. 2,095
1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning. 795

Incredible Gem 1849/8/6

1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous, and with the underdigit 6 very bold. "Through the looking glass" this is a spectacular overdate. One of the nicest examples seen. 3,250
1851-O AU-50. 195
1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. 1,895
1853 No Arrows. MS-61 (PCGS). Brilliant. 850
1853 Arrows. MS-64 (PCGS). A sparkling little gem. Brilliant with a whisper of golden toning. 750
1853 Arrows. MS-63. Brilliant, lustrous surfaces with attractive light toning. A splendid coin. 375
1853 Arrows. MS-62 (PCGS). Brilliant with a hint of toning. Struck from clashed dies. 265
1853 Arrows. EF-40. 49
1853-O Arrows. MS-63 (PCGS). Brilliant and lustrous. Quite a bit scarcer than its Philadelphia Mint cousin. 950

1854 Proof Rarity

1854 Arrows. Proof-63 (NGC). A splendid Proof specimen of this rarity. Brilliant centers change to gunmetal blue, gray, and iridescent toning at the borders. A highly important find for the half dime specialist as well as the type coin collector. Just acquired. 6,950
1854 Arrows. MS-64 (NGC). Brilliant and lustrous. 825
1854 Arrows. MS-64 (PCGS). Brilliant. 825
1854 Arrows. AU-50. 110
1854-O Arrows. AU-50. 135
1856 MS-64 (NGC). Frosty and lustrous with a few hints of delicate toning. 975
1856-O MS-62. A sharp and lustrous specimen of a popular branch mint issue. Reflective surfaces and frosty devices display strong cartwheel lustre and warm golden toning. Choice for the grade. 675
1856-O AU-58 (PCGS). 295
1857 MS-65 (NGC). Very sharply struck. Lustrous and beautiful. Consider this beauty for your type set! 1,650
1857 MS-64 (PCGS). Brilliant and frosty with a hint of golden toning. A superb piece. 695
1858 MS-64 (PCGS). Brilliant, lustrous. 695
1858 AU-55. (ANACS Cache). 119
1858 Over Inverted Date. AU-50. 295
1859 Proof-62 (NGC). Brilliant with delicate golden toning. 725
1859 MS-65 (NGC). Lustrous surfaces with delicate toning. Important sub-type with hollow star points and slightly differently configured Miss Liberty. 1,650
1859-O MS-64 (NGC). A lovely branch mint gem, richly toned in shades of gunmetal-blue and deep gold. A prize acquisition for the connoisseur. 1,050
1859-O MS-62. Brilliant. 395

Gem 1860 Transitional Half Dime

1860 Pollock-315, Judd-267. Transitional issue. Obverse of '59, reverse of '60. MS-64 (NGC). A classic, highly desired and quite famous rarity in the half dime series. A *far above average* specimen of this issue, which normally is very flatly struck. The obverse is well-struck on nearly all stars (the stars have hollow points; a feature of the 1859 year, and additionally used only on this 1860-dated transitional half dime, not on other 1860 pieces). The reverse is far above average. From the viewpoint of quality, this piece is in the upper 10% of surviving specimens. 7,250
1860 MS-64 (NGC). Frosty and beautiful. 395
1861/0 MS-64. Deeply struck and very lustrous. Lightly toned. One of the finest we have ever seen of this elusive variety. 1,750
1861/0 AU-58. Highly lustrous. 325

Gorgeous Gem 1863 Rarity

1863 MS-65 (PCGS). A gorgeous gem specimen of one of the lowest mintage and most desired business strike varieties in the series. 3,195
1864-S MS-63 (PCGS). Sharp and lustrous. A high-grade, outstanding quality specimen of this Civil War era date. 1,295
1865-S AU-58. Repunched 18 in date. Lustrous surfaces display warm golden highlights. 495
1866 MS-63 (PCGS). Brilliant at the centers giving way to gorgeous iridescent toning on the rims. A superb and numismatically memorable specimen of one of the lowest mintage coins in the half dime series. The connoisseur will like this one. 1,450
1867 Proof-63 (NGC). As a business strike this is a scarcer date, however, we are pricing the Proof issue as a type coin. 699
1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light golden toning. A popular branch mint issue, quite scarce in Mint State. 950
1867-S AU-50 (PCGS). 265
1868-S MS-64 (NGC). A lustrous, beautiful gem of exceptional quality. 985
1869 MS-62 (PCGS). Brilliant. 375
1871-S MS-63. Brilliant, satiny lustre. Gorgeous. 550
1871-S AU-50 (PCGS). 199
1872-S Mintmark Above Bow. MS-65 (NGC). Attractive light gold and iridescent toning over deeply frosted surfaces. 1,195
1872-S Mintmark in wreath. MS-63. 249
1873-S MS-64. Brilliant and frosty. Quite probably as nice as it was the day it was minted! 435

DIMES

Draped Bust Dimes

1796 John Reich-2. Rarity 4. G-7. Light gray toning. An attractive specimen of the first year of issue. 1,250

Frosty Mint State 1807 10¢

1807 JR-1. Rarity-2. MS-63 (NGC). Brilliant, lustrous, very frosty surfaces. Sharply struck at the centers, somewhat less so at the borders, as is always the case with this issue. Some die clash marks are evident. A notable example of a dime that is usually seen in circulated grades. First time listed. 7,450

Capped Bust Dimes

Brilliant 1827 Dime

1827 JR-12 MS-64 (NGC). Brilliant and somewhat prooflike. Bold strike. .. 3,450
1829 JR-7. AU-50. 375

Gem 1835 Dime

1835 JR-1. MS-64 (PCGS). A brilliant frosty gem that's sure to please. Just acquired! 2,450

Liberty Seated Dimes

Gem 1837 No Stars 10¢

1837 No Stars. Large Date. MS-64 (NGC). Brilliant and frosty. A very attractive specimen of this popular issue. 3,650
1840 No Drapery. MS-64 (NGC). Brilliant, very sharply struck, and highly lustrous. A truly outstanding early Liberty Seated dime. 1,250
1845-O AU-50. A key date in this grade. Very few equivalent pieces exist. .. 1,100
1846 AU-53 (NGC). A splendid specimen of this exceedingly important date. Seldom offered above VF grade. 1,895
1853 No Arrows. MS-64 (NGC). Light golden toning over deep frosty surfaces. Very sharply struck. A classic rarity in the series. 1,850
1853 No Arrows. AU-50 (PCGS). Sharply struck and highly lustrous. Lightly toned silver surfaces. Quite close to MS-60 grade; conservatively graded in our opinion. 435
1853 Arrows. MS-63 (NGC). Brilliant and frosty. Popular type coin. 750
1853 Arrows. MS-63 (PCGS). Delicately toned. A beauty! 750
1854-O Arrows. MS-64 (NGC). Especially lustrous and frosty. Quite rare this nice! 1,795
1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue. 2,295
1859 Proof-63. Delicate golden toning over mirror surfaces. 1,450
1859 MS-64 (NGC). Brilliant, sharply struck, lustrous. 1,095
1863-S AU-50. Brilliant and lustrous. .. 575
1866 EF-45. Light golden toning. A very nice specimen of one of the classic low-mintage dates of this era. 875
1869-S MS-60 (PCGS). Scarce so fine. 450
1873 G-103. No Arrows. Open 3. EF-40 (ANACS Cache). Centered date. 119

Lustrous Gem 1873 Arrows 10¢ Important Type Set Coin

1873 Arrows. MS-64 (NGC). Brilliant and lustrous. A superb specimen of this important type coin. 2,150

Lustrous Gem 1873 With Arrows

1873 Arrows. MS-64 (PCGS). A sparkling lustrous gem specimen. You'll love the quality of this one! 2,150

Gem 1873-S Arrows Dime

1873-S Arrows. MS-64 (NGC). A lustrous gem with delicate golden and iridescent toning. Combined in one coin are the aspects of high grade, rarity, and aesthetic appeal. The specialist and connoisseur will find this superb piece to be a highlight in his or her collection. 3,495
1875-CC MS-60. Mintmark in wreath. Brilliant with light golden toning. 249
1875-S MS-64 (PCGS). Mintmark below bow. Brilliant. 525
1875-S Breen-3378. Mintmark above bow. MS-63 (ANACS Cache). Light golden toning. 225
1876-S Type II. AU-58. 95
1878 MS-62 PQ (Hallmark). 185
1878 Type II. AU-50. 59
1879 MS-65 (NGC). A superb frosty gem with a whisper of light toning. Very low-mintage business strike issue. 1,650
1879 MS-63 (PCGS). Brilliant, lustrous, and rare. 795
1880 Proof-50. Rare. 325
1880 MS-64 (PCGS). Brilliant. Rare date. 875
1880 G-103. AU-50. Rare. 395
1882 Proof-65 (NGC). Brilliant mirror surfaces. Ideal for a type set. 1,395
1883 Proof-64 (PCGS). Brilliant. 735
1886-S MS-63 (PCGS). Brilliant, lustrous surfaces. Delicate golden toning around the rims. An outstanding specimen of one of the key issues of its era. 1,195
1887-S EF-45. 39
1889 MS-64. Frosty, lustrous, beautiful. 435
1889-S MS-62 (PCGS). 775

Bob Wilhite and "Slabs"

Bob Wilhite, numismatic expert and market watcher at Krause Publications in Iola, WI, recently titled an article, "Slab fad going the way of suede shoes," in the latest issue of *Coins* magazine, February 1996. He noted that when slabs were first released coins in slabs sold at a premium, and that all MS-65 silver dollars graded by a leading service "looked basically the same. They were all sharply struck and white in color. There were no ugly, toned coins being slabbed. This is one of the really strong points that made me a slab supporter. You knew that when you ordered a coin it was going to be a nice, clean-looking piece."

Since that time, the ideal has changed, and today, no longer do all MS-65 coins look the same. "Slabs are still around and seem to have found a place in the coin trade, but the fad of having to own one is gone just like the yo-yos, crazy hats and suede shoes."

Here at Bowers and Merena we are often asked as to whether coins should be bought in slabs. Although no single answer fits all, our general philosophy when buying coins for our own stock—and this should mean something as it involves our vested interest—is to look at the grade marked on the slab as a *starting point*, and beyond that point determine whether a coin is sharply struck, attractively toned, or whatever. There are countless ugly, stained, spotted, and aesthetically undesirable coins in slabs, yet little mention is made of these in the marketplace. Still, there are certain clients who want slabbed coins and only slabbed coins, and they feel more secure if they buy an ugly slabbed coin from dealer A than a gem unslabbed coin from dealer B. The catch is that these buyers don't look at their coins, or if they do, they assume they have been "approved" as being desirable by some authority or other. To these people, we say it is your money, spend it as you wish. Personally, we feel that slabs have a very viable niche in the numismatic marketplace, but they are not a substitute for numismatic experience and even basic visual observation as to whether something is attractive or not.

1889-S MS-60. 385
1889-S MS-60 (ANACS Cache). Sharp and frosty, with strong claims to a higher grade. A key issue. 385
1890 MS-63. Lustrous and attractive. . 235
1890 AU-58. 69
1890-S MS-64 (PCGS). Lustrous and frosty with delicate toning. Of somewhat scarce mintage, about one-sixth that of its Philadelphia Mint counterpart. 975
1890-S MS-63 (NGC). Brilliant and somewhat prooflike. 750
1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike. 750
1890-S AU-50. 145
1891 MS-64 (NGC). Brilliant and frosty with a touch of attractive toning. Last year of Liberty Seated coinage. 435
1891 MS-63. 215
1891 MS-60. Brilliant. 135
1891-O MS-64 (NGC). Brilliant. 595
1891-S MS-64 (PCGS). Brilliant. 675

Barber Dimes

1892 MS-65 (PCGS). Brilliant with a hint of golden toning. First year of the type. 725
1892-O AU-58. 110
1893 AU-58. 110
1894 Proof-64. Light gold iridescence. Especially desirable year as related business strikes are scarce. You'll like the quality of this one! 795
1895 MS-64 (NGC). A superb brilliant, frosty gem of extreme rarity. Often a period of *years* will elapse between our having such a nice business strike in stock. 1,995
1895 MS-63. Brilliant and lustrous. Rarest Philadelphia Mint Barber dime. 1,150

Landmark 1895-O Dime

1895-O MS-62. Brilliant and lustrous. Sharply struck and very beautiful. A landmark specimen of the rarest issue in the Barber dime series save for the famous 1894-S. It is often a span of years between our offering at private sale a specimen of the 1895-O of this quality. If Barber dimes are your specialty, this coin belongs in your collection. Telephone to reserve it for only 4,195
1895-O F-12. Rare and desirable. 695
1896 Proof-64 (NGC). A brilliant gem. Consider this beauty for your type set.... 750
1896 AU-55. 115

Gem 1896-S Rarity

1896-S MS-64 (NGC). Brilliant and lustrous with delicate toning. One of the finest specimens we have ever seen or handled of this key Barber dime issue. You'll really enjoy the quality of this one! Just purchased! 2,950
1896-S AU-55. Small marks on obverse (we deducted $200+ for these, but you be the judge). 435

Lustrous Gem 1897-O Dime

1897-O MS-64 (PCGS). A lustrous gem. A deeply frosty coin; one of the finest we have ever seen or handled of this New Orleans Mint issue. The Barber dime specialist will truly appreciate this beauty. 2,950
1898 MS-60. 99
1898-S AU-58. 195
1899-S AU-55. 110
1900-O AU-50. 425
1900-S AU-58. 119
1901-S MS-63. Brilliant and somewhat prooflike. An exceptionally sharp strike. One of the great highlights in the Barber dime series, this splendid coin can be yours for only 1,950
1902-O MS-60. 425
1902-S MS-62. Lustrous, with some marks. 495
1903 AU-55. 69
1903-O AU-50. 115
1903-S MS-63. Sharp and lustrous. 1,850
1904-S MS-60. Lightly Cleaned. 525
1905-O AU-50 (ANACS Cache). 125
1905-S MS-64 (NGC). Gunmetal-blue and iridescent toning. 529
1905-S MS-62 (NGC). Brilliant. 275
1905-S AU-58. 125
1906 AU-58. 75
1906-D MS-63 (NGC). Brilliant. The first year of Denver Mint coinage. 350
1906-D MS-62 (PCGS). Light golden toning over frosty surfaces. 235
1906-S MS-63. Earthquake year (was this coin made before, or after?) 525
1907 AU-58. 75
1907-D MS-60. 285
1908 Breen-3561. Triple-punched 8 in date. AU-58. 139
1908-D Breen-3567. Doubled date. AU-58. 145
1909 AU-58. 75
1909-D AU-55. 295
1909-S MS-62. Brilliant with delicate golden magenta toning. A great strike. Quite difficult to locate at the Mint State level. 795
1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning. 750
1910-D MS-60. Lightly cleaned. 135
1911 MS-65 (NGC). Lustrous, attractive. 795
1911 AU-58. 75
1911-S MS-63 (PCGS). Brilliant. 295
1912 Proof-64 (NGC). Brilliant and beautiful gem. Rare so nice. 725
1912 MS-65 (PCGS). Lustrous and attractive. 795
1912-D AU-58. 75
1913 AU-58. 75
1914 MS-65 (NGC). Brilliant. 795
1914 MS-63. Lustrous. 155
1914 MS-63 (NGC). Brilliant. 155
1914 MS-60. Lustrous. 99
1914 MS-60. Lightly cleaned. 75
1914-D AU-58. 75
1915 AU-55. 65
1916 Barber AU-58. 75
1916-S Barber. AU-58. 75
1916-S Barber. AU-50. 59

Mercury Dimes

1916 Mercury. MS-65 (PCGS). Brilliant. 119
1916 Mercury. MS-64 FB. Brilliant and lustrous. From a small group of these put away at the time of issue. Buy a sparkling gem for only 58
1916 Mercury. MS-63 FB. Brilliant. 52
1916 Mercury. AU-58. 26
1916-D F-12 (PCGS). Light gray and iridescent toning. Key issue in the series. 1,150
1917-D MS-64 FB (PCGS). A superb specimen. 1,185
1917-D MS-63 FB. Golden toning. Scarce so fine! 770
1917-S MS-66 (NGC). Quite close to full band status. A brilliant and frosty gem. 1,350
1917-S MS-64 (PCGS). Satiny lustre on brilliant surfaces. Quite close to the Full Band status. 315
1918-D MS-64 (PCGS). Brilliant and highly lustrous. 385
1918-S MS-64 (NGC). Brilliant. 495
1918-S MS-63 (PCGS). Attractive golden toning. 252
1919-D MS-65 (NGC). A lustrous, frosty gem of superb quality. 2,015
1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. One of the nicest 1919-D dimes you'll find anywhere. 799
1919-D AU-53. 85
1919-S MS-64 (NGC). Brilliant with a splash of gold toning. An outstanding coin. 810
1919-S MS-63 FB (PCGS). A whisper of light golden toning. Very difficult to find in this quality. 1,285
1920-D MS-63 (PCGS). Highly lustrous and frosty. 350
1920-S MS-63 FB (PCGS). Brilliant with some areas of toning. 995

Blazing Gem 1921-D Dime

1921-D MS-65 (NGC). Nearly full bands. A brilliant, very frosty and very beautiful specimen of this highly-prized low-mintage Mercury dime. You will have to look a long time to find its equal. 3,050
1923-S MS-65 (PCGS). Brilliant and frosty. Seldom seen at this grade level. ... 1,595
1923-S MS-63. Light toning over lustrous fields. 395
1923-S MS-62 FB (NGC). Brilliant. 385
1923-S MS-61 FB (NGC). Brilliant. 280

Outstanding Gem 1924-D 10¢ Where Can You Find Another?

1924-D MS-65 Full Bands (NGC). A superb specimen of this mintmark variety. We have never seen a nicer one! .. 3,295
1924-D MS-63 FB (PCGS). Brilliant with a hint of golden toning. 495
1924-S MS-64 (PCGS). Scarce and desirable at this level, only a few have received a higher grade from PCGS. A fully lustrous specimen with deep iridescent gold at the rim. A nice coin for the quality-conscious specialist. 899
1924-S MS-62 FB (NGC). Brilliant. 699
1925-D MS-64 FB (PCGS). Brilliant and frosty. As nice as some we have seen at the MS-65 level. Quality! 1,595
1925-S MS-64 FB (PCGS). Brilliant. 1,415
1926 AU-55. 23
1926-D MS-65 (PCGS). Brilliant. 650
1926-D MS-64 FB (NGC). 525
1926-D MS-64 (PCGS). Brilliant, frosty. 315
1926-D MS-63 FB (PCGS). 350
1926-D MS-63 (PCGS). Brilliant. 245
1926-S MS-63 FB (PCGS). Brilliant. One of the prime rarities in the series at this grade level. 1,875
1926-S MS-63 (NGC). A lustrous cameo with delicate golden toning. A superb specimen of one of the key issues in the series. 1,595
1927 AU-50. 17
1927-D MS-65 (NGC). A sparkling brilliant gem. Not often seen with this quality. 1,250
1928-S MS-65. Brilliant. 589
1928-S MS-65 (NGC). Brilliant. 589
1928-S MS-64 FB (PCGS). Brilliant with delicate toning. 570
1928-S MS-64 (PCGS). Brilliant with delicate splashes of toning on the obverse. ... 335
1929 MS-65 FB (PCGS). Brilliant. 239
1929-D MS-64 FB. Brilliant. 65
1929-D MS-65. 78
1929-D MS-64. Brilliant. 59
1930 MS-64 FB (PCGS). Attractive light toning. 65
1930-S AU-55. 52
1931-D MS-65 (PCGS). Brilliant. 275
1931-D MS-65 (PCI). A frosty gem. Virtually full bands on the reverse. 275
1931-S MS-64 FB (PCGS). Brilliant. 350
1937 Proof-64. Delicate toning. 295
1938 MS-64. Brilliant. 20
1939 Proof-65 (PCGS). Brilliant with light toning. 265
1939 MS-66 FB (PCGS). Attractive light golden toning. 295
1939 MS-64. Brilliant. 22
1940 Proof-65. Brilliant. 199
1940 MS-65 FB (PCGS). Brilliant. 34
1940-D MS-65. Brilliant. 30
1940-D MS-64 FB. Brilliant. 28
1940-S MS-66. Brilliant. 44
1941 Proof-66 (NGC). Brilliant 235
1941 Proof-64. Brilliant. 175
1941 Proof-64 (NGC). Brilliant. 175
1941 MS-64. Brilliant. 19

Mint State 1942/1 Overdate

1942/1 MS-62. Brilliant and beautiful. Quite rare in true Mint State; at least 100 to 200 times rarer than in worn grades. This piece is lustrous and has the overdate boldly defined. A prize coin for the Mercury dime specialist. 2,150
1942/1-D EF-40. Several multiples rarer than the 1942/1 Philadelphia Mint issue. 575
1942 Proof-65 (PCGS). Brilliant. 185
1942 Proof-63 (PCGS). Brilliant. 165
1942 MS-64. Brilliant. 19
1944 MS-60. Brilliant. 10
1944-D MS-64 FB. Brilliant. 22
1944-D MS-64. Brilliant. 20
1944-S MS-65. Brilliant. We bought a group of several dozen sparkling beauties, and they are selling fast! Buy one for: 20
1944-S MS-64. Brilliant. 18
1944-S MS-60. Brilliant. 8
1945 MS-64. Brilliant. 18
1945-D MS-65. Brilliant and we offer it at this special price! 20
1945-D MS-64 FB. Brilliant. 24
1945-D MS-64. Brilliant. 18
1945-D MS-63. 10
1945-S MS-66 FB (ANACS Cache). Brilliant. 224
1945-S Micro S. MS-65 FB (PCGS). Brilliant. 525
1934-1945 Mercury dime set, average grade is MS-65, especially brilliant and frosty, housed in a Capital Plastic display holder. 35 pieces, one of each date and mintmark (no overdates or Micro S). Put away years ago. 1,295

Roosevelt Dimes

1948-S MS-65. Brilliant. 12
1949-S MS-64. Brilliant. 29

20¢ PIECES

1875-CC AU-58. Boldly struck. The only readily collectible Carson City issue of this denomination (the 1876-CC being a legendary rarity). 695
1875-CC AU-55 (PCGS). Lustrous. 610
1875-CC AU-50. 565
1875-S AU-55. Brilliant and lustrous... 335

Gem Proof 1876 20¢

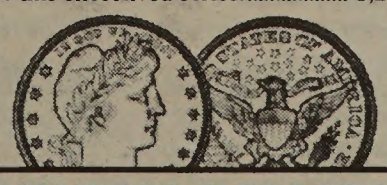
1876 Proof-65 (ANACS Cache). Light heather toning over deep mirror Proof surfaces. A superb specimen, and rare as such. First time offered! 5,950

Splendid Proof 1876 20¢

1876 Proof-63 (PCGS). An outstanding specimen with claims to a higher grade; in fact, from an aesthetic viewpoint, this is one of the nicest 20-cent pieces we have ever seen. If you have an eye for quality, you'll like this one! 2,450
1876 AU-55 (PCGS). 575

Gem Proof 1878 20¢ Rarity

1878 Proof-64 (NGC). A splendid gem with delicate toning. *One of the finest we've seen* at either the Proof-64 or Proof-65 levels. Very desirable as a low-mintage Proof-only date and also as the last year of this short-lived series. 3,250



QUARTER DOLLARS

Draped Bust Quarters

1804 Browning-1. Rarity-3. VG-10. Light lilac and gray toning. A splendid specimen of this key issue. 1,395
1806/5 B-1. Rarity-2. F-12. 350

This & That

IN A RECENT ISSUE of *Coin World*, Jack Fisher wrote an article on the biography of Blanche Kelso Bruce, a register of the U.S. Treasury whose signature appears on many large-size currency notes. "I did wonder whether Bruce was the first and possibly the only woman who served in this position," Fisher wrote. "At the start of my research, I was quite surprised to learn that Blanche Kelso Bruce was a man. Equally surprising, I learned that he was African-American..." Such information and its publication in general-circulation numismatic publications for all to enjoy is what makes numismatics interesting. [Additional information about Blanche Kelso Bruce appears in *American Numismatic Biographies*, Pete Smith, 1992, p. 43.]

P.T. BARNUM has always been one of your editor's favorite historical figures, and my library has quite a few volumes about him. Now comes a brand-new biography, *P.T. Barnum, America's Greatest Showman*, by Philip B. Kunhardt, Jr., Philip B. Kunhardt III, and Peter W. Kunhardt [Alfred A. Knopf, ISBN 0-679-43574-3], who have larded their excellently-printed work with many superb photographs, treating the reader to a "you are there" experience in the 19th century. By the way, it has never been proved, the authors say, that Barnum originated the phrase, "There's a sucker born every minute." Numismatically, Barnum is remembered on the obverse of the 1936 Bridgeport Centennial commemorative half dollar.

POIGNANT COMMENT: "I can't think of a single thing that the government does that private industry couldn't do better. But grudgingly I admit that the military and court systems might as well stay as government fuctions. The fact is that we all know that government doesn't work, but people are shortsighted and greedy, and as long as the government takes money from the more productive group and distributes it to the mass of voters, the same status quo politicians stay in power. To me, the greatest single scandal in the nation is that almost nobody is taught the U.S. Constitution. Consequently, almost nobody realizes how the Constitution has been subverted...." [Richard Russell's *Dow Theory Letters*]

"GOLD BANK" IN TURKEY: Re: this subject raised in a recent issue of the *Rare Coin Review*, reader Robert W. Shippee of the Chase Manhattan Bank quotes a friend in Turkey, who wrote under the date of December 19, 1995: "Briefly speaking, the Gold Exchange in Istanbul started operations in July 1995. Its activities are limited to spot trading at this stage. The average trading volume approximates 500 to 600 kgs per day [$7 to $8 million]. While a forward market and a gold refinery are in the works, they have not been implemented yet."

▲ The time is 1910, and the location is a small town in Upstate New York. The millpond is evocative of the years of long ago—when Indian cents were more plentiful than Lincoln cents in circulation, and Barber dimes, quarters, and half dollars were the order of the day, although abundant Liberty Seated issues still circulated.

1818 B-2. VF-30. 365
1818 B-2. VG-10. 95
1818 B-3. EF-45 (PCGS). 725
1818 B-3. VG-10. 95
1818 B-4. VF-20. 295
1818 B-4. Rarity-2. F-15. 185
1818 B-5. Rarity-4. F-15. 195
1818 B-7. VF-30. Perfect reverse. 375
1818 B-8. Rarity-3. F-12. 135
1818 B-10. EF-40. 725
1819 B-1. Rarity-4. F-12. 215
1819 B-3. VF-30. 325
1819 B-3. F-15. 165
1820 B-2. Rarity-2. F-15. 195
1820 B-2. VG-8. 85
1820 B-4, Breen-3902. EF-40 (ANACS Cache). Pleasing light gray and iridescent toning. 825
1820 B-5. Rarity-5. F-12. 265
1821 B-1. Rarity-2. VF-20. 275
1821 B-3. Rarity-2. VF-20. 275
1822 B-1. EF-40 (PCGS). Light gray, golden, and iridescent surfaces. A very pleasing coin. 875
1825 B-1. Rarity-5. VF-20. 625
1825 B-2. Rarity-2. VF-30. 395
1828 B-1. EF-45. Some lustre remains in the protected areas. Another of the many new purchases in this issue of the *Rare Coin Review*. 850
1828 B-1. Rarity-2. VF-20. 275
1828 B-3. Rarity-4. 25 over 50C. VF-35. Attractive light toning. 1,095
1828 B-4. R-3. VF-30. 350
1828 B-4. VG-8. 75

Gem Proof 1831 Quarter

1831 B-5. Rarity-3. Proof-64 (NGC). A splendid gem specimen with light golden-brown toning over deep mirror Proof surfaces. A very pleasing coin from both a technical and an aesthetic viewpoint. Further important as the first year of the reduced-diameter Capped Bust design. Just acquired! 18,500
1835 B-6. EF-45. 295
1838 B-1. AU-50. 525

Liberty Seated Quarters

Splendid 1839 No Drapery 25¢

1839 No Drapery. MS-63. Brilliant, sharply struck, and lustrous. Ever popular for type sets. 3,650
1841-O MS-60 (NGC). Light gold toning. 695
1842-O AU-50. Brilliant. 675
1847 MS-64 (NGC). A superb specimen, prooflike, with gorgeous iridescent toning. Certainly, this is one of the finest extant 1847 quarters from an aesthetic viewpoint. 1,950
1851-O VF-30. 725
1851-O VF-20. 625
1853/4 VF-20 (PCI). Scarce "backward" overdate; the undertype figure is later than the final figure! 225
1853 Arrows and Rays. MS-62 (PCGS). A brilliant, lustrous specimen of this ever-popular design issued only in 1853. Ideal for your type set.. 1,195
1853-O Arrows and Rays. AU-50 (PCGS). Brilliant. 1,495
1854 Arrows. MS-64 (NGC). Brilliant and satiny lustrous. Just acquired. 2,350
1854 Arrows. MS-63 (NGC). Brilliant and lustrous. First year with arrows at the date and *without* rays on the reverse. .. 1,550
1860 MS-60. Lustrous. 325
1862-S AU-50 (PCGS). Highly lustrous. Scarce in all grades, *rare* at this level. 1,350
1864 MS-63 (PCGS). A brilliant, highly lustrous specimen of an issue that is quite rare at this echelon of Mint State; few were saved. The specialist will appreciate this beautiful piece. 1,750

Finest Certified 1872-S 25¢

1872-S MS-65 (NGC). A brilliant, lustrous, sparkling gem with light golden toning around the borders, the **finest certified specimen** of the issue. In just MS-60 (no higher grade is listed) the *Guide Book* attributes a worth of $6,000 to this coin. And, in only MS-60 the issue is of such formidable rarity that if you were to offer twice that price, we doubt if one would come to hand. This present **gem MS-65** is of course much, much finer than MS-60 and is much rarer. 29,500
1876 Proof-64 (PCGS). Brilliant. Centennial year. Listed for the first time. 975
1876-S MS-64 (PCGS). A splendid brilliant gem, somewhat prooflike. An extraordinary coin (just wait until you see it!) 865
1877-CC MS-63 (NGC). 595
1881 MS-63 (PCGS). Brilliant and lustrous with a whisper of toning. Beautiful satiny fields. Low mintage. 850
1883 Proof-64 (PCGS). Brilliant. Low total mintage. 1,195
1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims. A major rarity in business strike form. Just 8,000 business strikes were made, and the survival of a gem such as this is strictly a matter of rare chance. 1,975
1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. A prize for the Liberty Seated quarter specialist. 1,850
1886 Proof-63 (PCGS). Lightly and attractively toned. A splendid specimen of the rarest quarter dollar of its era, mintage-wise. 995
1888 Proof-64 (NGC). Brilliant. 925
1890 MS-64 (PCGS). Brilliant and blazing, with a whisper of golden toning around the rims. 995
1891 MS-60. Brilliant. 265

Barber Quarters

1892 AU-50 (PCGS). 119
1892-O Type I. Reverse. MS-64. Brilliant. 775
1893 MS-60. 225
1893-O AU-55. 185
1894 Proof-63. Attractive iridescent toning. 575
1894 AU-55. 150
1894-S AU-58. 245
1895 AU-55. 149
1895 AU-50. 135
1895-O Breen-4145. AU-55. Mintmark too far to the right; interesting. 279
1896 MS-60. 235
1896 AU-50. 135
1896-O AU-58. Small nick on cheek. Brilliant with most original lustre still intact. The reverse, if graded separately, would merit the MS-60 designation. You'll like it. 750
1896-O AU-50. 665
1896-O AU-50 (PCGS). 665

Mint State 1896-S Rarity

1896-S MS-62 (NGC). Very tiny obverse line scratch is hidden by light golden toning, otherwise the folks at NGC probably would have called it **MS-63 or better.** Actually, **the reverse if graded on its own is an MS-65.** The 1896-S is one of the "big three" rarities in the Barber quarter series, the others being the 1901-S and 1913-S. In terms of Mint State specimens in our stock over the years, we have had fewer 1896-S than the others. 6,795
1896-S VF-20. A classic rarity in the series (with the 1901-S and 1913-S being the other two). 950
1897 AU-55. 129
1897 AU-50. 119
1898 AU-58. 145
1898-S AU-55. Lightly cleaned. 165
1898-S AU-50. 189
1899-O AU-50. 259
1899-S AU-55. 289
1899-S AU-50. 225
1900-S AU-58. 235
1900-S AU-55.(PCGS). 199
1900-S AU-50. 139
1901 Proof-65 (PCGS). A brilliant, glittering gem specimen of the first Barber quarter of the 20th century. 2,150
1901-O VF-20. 150
1902 MS-64 (NGC). Brilliant. 499
1902 EF-45. 85
1902 EF-40. 79
1902-O MS-61 (ANACS Cache). Scarce so fine. Brilliant. 550
1902-O AU-58. 319
1902-S MS-63 (PCGS). Brilliant and frosty. A small toning spot is evident on Liberty's neck. 795
1902-S VF-20. 59
1903 AU-58. Lightly cleaned. 135
1904-O AU-55. 475
1905-S AU-58. 325
1905-S AU-55. 295
1905-S AU-53. 219
1905-S AU-50. 210
1905-S F-15. 42
1906 AU-55. 119
1906-D AU-55. 155
1906-O AU-50. 210
1906-O AU-50 (PCI). Brilliant, lustrous. 210
1907 AU-55. 129
1907-O MS-60. Lightly cleaned. 195
1907-O AU-50. 140
1908 MS-60. 210
1908-D MS-62 (PCGS). Brilliant, lustrous.. 295
1908-D AU-58. 165
1908-O MS-63. Lustrous with light toning. 345
1908-O MS-60. Lustrous. Lightly toned. 235
1908-O AU-58. 175
1909 AU-58. 145
1909-D AU-58. 195
1909-S MS-63 (PCGS). Brilliant and lustrous with a hint of golden toning. Very nice in every respect. 850
1910-D MS-63 (NGC). Brilliant. 1,095
1910-D AU-55. 255
1911 MS-63. Gray toned surfaces with ample areas of brilliance. 285
1911 AU-55. 129
1912 AU-55. 129
1913 MS-63. Brilliant and lustrous. One of the more elusive Barber quarter issues in Uncirculated grade. A prize for the advanced collector. 1,350
1913 AU-55 (PCGS). Rare date. 675
1913 EF-40. Rare. 395
1913-D AU-58. 219
1913-D VF-25. 49
1914 AU-58. 145
1914-D AU-58. 145
1914-S MS-60. 935
1915 MS-64. A pleasing coin with frosty lustre. Ideally suited for inclusion in a high-grade type set. 595
1915 AU-58. 145
1915 AU-55. 129
1915-D AU-58. 145
1915-D AU-55. 129
1915-S AU-50. 199
1916 Barber. AU-58. 145
1916-D MS-64 (NGC). Delicate golden toning. Last year of the design type. 495
1916-D MS-64 (PCGS). Brilliant, frosty, and attractive. 495
1916-D AU-55. 129
1916-D AU-50. 119

Standing Liberty Quarters

Gem 1916 Quarter

1916 Standing Liberty. MS-64 (NGC). A lustrous gem with attractive delicate golden and iridescent toning around the borders. A splendid specimen of one of the most desired of all 20th century American rarities. 8,250
1917 Type I. MS-66 (PCGS). Certainly, this is one of the finest Standing Liberty quarters on the planet. 1,750
1917 Type I. MS-64 FH (NGC). Medium golden toning. 325
1917-D Type I. MS-64 Full Head. 995
1917-D Type I. MS-64 Full Head. (NGC). Brilliant. 995
1917-D Type I. MS-64 Full Head. (PCGS). Brilliant. 995
1917 Type II. MS-60. 159
1917-D Type II. MS-64 FH (PCGS). Brilliant and frosty. An outstanding specimen of a variety that is quite elusive at this grade level. Just acquired! 2,150
1917-D Type II. MS-63. Brilliant. 275
1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin. 1,095
1917-S Type II. MS-64 Full Head (NGC). Sharp, brilliant, and fully lustrous. An outstanding gem! Rare so fine. 1,495
1917-S Type II. MS-64. Brilliant. 495

Lustrous 1918/7-S Overdate!

1918/7-S AU-55 (PCGS). A lustrous specimen with gorgeous light golden toning, a coin that certainly is one of the most attractive high-grade examples in existence of this famous overdate. 9,250
1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem. 795
1918-D MS-63. Brilliant with a nuance of toning. 340
1918-S MS-64 (NGC). 735
1918-S MS-61 (ANACS Cache). Brilliant. 295
1918-S MS-60. Brilliant. 189
1919 MS-65 (NGC). Brilliant and frosty with a nuance of golden toning. Just added to stock. 425
1919 MS-63. Brilliant. with a small planchet lamination through the E and R of Liberty on the obverse. 195
1919-S MS-63. A brilliant beautiful specimen of one of the most desired issues in the Standing Liberty series. 1,495
1919-S VF-30. 265
1920 MS-64 (NGC). 235
1920-S MS-64 (NGC). Exceptionally brilliant and frosty. A superb quality specimen of this scarce issue. 1,450
1920-S MS-63. Brilliant. 850
1923-S MS-65 (NGC). Brilliant and lustrous. An outstanding specimen of one of the most highly desired varieties in the Standing Liberty series. Listed here for the first time. 1,850
1923-S MS-65 (PCGS). Brilliant and very lustrous. Nearly full head details. Nuance of golden toning. A beauty! 1,850
1923-S MS-63 FH. A brilliant, lustrous specimen of exceptional quality. ... 1,650
1923-S VF-20. 375

Sharp Gem 1924-D 25¢

1924-D MS-64 FH (NGC). Brilliant. A sharply struck gem example of one of the harder-to-find issues at this grade level. 3,195
1924-S MS-64. Brilliant. A particularly high quality specimen of this key issue... 1,195
1926-D MS-63. Brilliant. 159
1926-S MS-64. Brilliant and frosty with delicate golden toning. An outstanding example of one of the lowest mintage dates in the series. Rare so fine! ... 1,395
1926-S MS-64 (NGC). Brilliant and highly lustrous. An especially nice specimen of this key date among later Standing Liberty quarters. A prize item for the connoisseur and specialist. 1,395
1927-D MS-64 FH (PCGS). Low mintage issue. Beautiful! 1,895

Mint State 1927-S Rarity

1927-S MS-62 (PCGS). A splendid, especially lustrous specimen of this highly prized rarity. 4,650
1927-S EF-40 (PCGS). One of the key issues in the series. Rare at all grade levels, especially so above VF. 1,095
1928 MS-64. Brilliant. 235
1928-D MS-65 (PCGS). Brilliant. 395
1928-D MS-64 (NGC). Brilliant. 235
1928-D MS-63. 149
1929 MS-63. Brilliant. 169
1929-D MS-65 (NGC). Brilliant and frosty with delicate golden toning around the borders. 375
1929-D MS-64. Brilliant. 235
1930 MS-65 FH (NGC). Brilliant. 635
1930 MS-65 FH (PCGS). Brilliant and frosty. Exceptional quality. 635
1930 MS-63. Brilliant. 169

Washington Quarters

1932-D MS-63. Brilliant. 895
1932-D MS-63 (Hallmark). Brilliant and very lustrous. Quite rare in this grade; largely unappreciated as such. Quality with a capital Q. 895
1932-D MS-63 (PCGS). Brilliant and lustrous. A gorgeous, quality coin. 895
1932-D MS-60. Brilliant. 435
1932-D AU-58. 299

You Have First Chance!

This issue of *The Coin Collector* is laden with hundreds of new purchases. You have first chance at the coins you need! Order early for the best selection.

1932-D AU-50. 259
1932-S MS-64. Brilliant and lustrous with light toning. A very high-quality specimen of this scarce and highly prized issue. 650
1932-S MS-63. Lustrous. 425
1932-S MS-62. Brilliant. 365
1932-S MS-62 (PCGS). Brilliant. 365
1932-S MS-61. Brilliant. 319
1932-S AU-58. Brilliant. 179
1932-S AU-58 (PCGS). 179
1932-S AU-55. 159
1932-S AU-50. 145
1934 Light Motto. MS-63. Brilliant. 59
1934 Doubled Die. MS-64 (PCGS). 1,595
1934 Heavy Motto. MS-64. Brilliant. 39
1934-D MS-64. Brilliant. 325
1934-D MS-63. Brilliant. 195
1934-D MS-60. Lightly toned. 159
1935 MS-66 (PCGS). Brilliant. 135
1935-D MS-65 (NGC). Brilliant. 575
1935-D MS-64. Brilliant. 365
1935-D MS-63. Brilliant. 235
1935-S MS-64. Brilliant. 75
1936-D MS-64. Brilliant. Key issue in this grade. 425
1936-D MS-64 (NGC). Brilliant. Very hard to find in this grade. 425
1936-D MS-64 (PCGS). Brilliant and lustrous. Ever popular, ever in demand. 425
1936-D MS-63. Brilliant. 385
1936-D MS-63 (PCGS). Brilliant. Likewise desirable. 385
1936-S MS-64 (PCGS). Brilliant with a whisper of toning. 79
1937 Proof-65 (PCGS). Brilliant. 365
1937-D MS-66. 185
1937-S MS-64. Brilliant. 135
1938 Proof-66 (NGC). Brilliant. 325
1938 MS-64. Brilliant. 79
1938-S MS-64. Brilliant. 69
1939-D MS-66. 145
1939-D MS-65. Brilliant. 62
1940 Proof-67 (NGC). Brilliant. 395
1940 Proof-66 (PCGS). Lightly toned. 175
1940 Proof-65. 135
1940-D MS-67 (NGC). Delicate toning. A beauty! 675
1940-D MS-64. Brilliant. 99
1941-S MS-66. Brilliant. 185
1941-S MS-65. Brilliant. 79
1942-S MS-64 (Hallmark). Brilliant. 99
1942-S MS-64 (PCGS). Brilliant. 99
1942-S MS-63. Brilliant. 59
1950-S/D MS-65 (PCGS). Brilliant, frosty gem! 650
1950-S/D MS-64 (PCGS). Brilliant. 525

HALF DOLLARS

Flowing Hair Half Dollars

Outstanding 1795 O-102 50¢

1795 Overton-102. Rarity-5 EF-40 (PCGS). An outstanding example, attractively toned with most design features boldly delineated. Although listed as Rarity-5, overall this piece ranks among the finest known of the O-102 die combination and is certainly one of the finest six known to us. 5,695
1795 O-109. Rarity-4. VG-10. A few obverse adjustment marks, not usual for the issue. Attractive light gray surfaces. 725

Famous 1795 Three-Leaves

1795 O-111. Three-Leaves. VG-10. Light gray fields. Reverse with "hallmark" die break (probably accounting for the rarity of this issue). Often a period of *years* will elapse between offerings of one of these from our inventory. One of the great classic rarities of the half dollar denomination. 2,495
1795 O-131. VG-10 (PCGS). A very attractive coin, the obverse with sharpness of Fine to VF, and very attractive. The reverse is VG-10, with some mint-caused planchet adjustment marks. We guarantee you'll find this to be an excellent value. 1,295

Draped Bust Half Dollars

Outstanding 1797 Half Dollar Classic Rarity

1797 O-102. VF-20 (PCGS). Light gray toned surfaces. A very pleasing specimen of one of the great rarities of the half dollar series. 26,500

Important 1805/4 50¢

1805/4 O-101. EF-40 (PCGS). Bold overdate. Lightly toned surfaces. Very pleasing in every respect. 2,900
1806/5 O-103. EF-40. Light silver and iridescent surfaces. 875
1806/5 O-103. VF-30. Light silver surfaces. 450
1806 O-125. AU-50. Brilliant. Sharply struck. Quite attractive overall. Possibly lightly cleaned long ago. Satisfaction guaranteed as always. A high-grade coin for a low price, at 1,450

Lustrous 1807 Draped Bust 50¢ Memorable Quality

1807 O-102. Draped Bust. AU-55. A lustrous, frosty specimen, superbly struck, and of high aesthetic appeal. This is a very exciting example for the specialist, as not one in 50 extant half dollars of 1807 is this nice. 2,975

Capped Bust Half Dollars

1807 O-112. 50/20 VF-20. Small nick on the reverse. 215
1808 O-106. Rarity-2. AU-55. Much lustre still remains. 935
1809 O-105. EF-45. One of many popularly-priced half dollars recently added to our inventory. 395
1809 O-105. VF-20. 105
1811/0 O-101. EF-40. Cleaned. 195
1812 O-104. EF-40. 215

Gem 1813 Half Dollar

1813 O-108. R-4. MS-64 (NGC). Lustrous surfaces with heather toning. Iridescent toning around the borders. Some evidence of contact on the higher areas, as usual for this design. Just listed. 4,350
1814/3 O-101a. VF-35. 225
1814 O-105. AU-58 (NGC). Nearly full mint lustre. Brilliant. An outstanding coin. 995

1815/2 Half Dollar

1815/2 O-101. VF-25. Medium gray surfaces. Excellent definition of detail and exceptional aesthetic appeal. Always in demand. 2,250
1817 O-110. VF-35. 159
1819/8 O-101. MS-61 (PCGS). Light gray toning with a hint of gold over lustrous surfaces. Popular overdate. 1,695
1819/8 O-101. AU-50 (ANACS Cache). Light golden toning over silver surfaces. .. 575
1819/8 O-104a. MS-61 (ANACS Cache). Brilliant, frosty surfaces with a light touch of gold toning. A quality specimen of this early overdate. 1,295
1820/19 O-101. Rarity-2. **AU-55.** Light golden toning over lustrous surfaces. 1,395
1820 O-105. AU-58 (ANACS Cache). An attractive specimen having satiny lustre and delicate iridescence. 925
1821 O-103. AU-58 (NGC). Lightly toned. Very attractive. 625
1821 O-106. AU-50. 365
1822 O-104. AU-53 (PCGS). Brilliant, with nearly all original mint lustre still present. 619
1822 O-110. VF-30. 95
1823 O-108. Rarity-2. MS-63 (NGC). Steel gray toning. Just acquired. 1,550
1824 O-111, R-2. MS-62 (PCGS). Mottled medium gray toning. 695
1824 O-104. AU-55 (ANACS Cache). Light iridescent toning. 295
1824 O-105. Rarity-2. AU-50. 275
1824 O-108. Double Profile. MS-60. Beautiful light iridescent toning. 895
1825 O-110. Rarity-3. MS-62. Brilliant silver at the centers changing to splendid delicate iridescent toning at the borders. A visual and aesthetic treat! 875
1825 O-116. AU-58 (PCGS). A very brilliant, frosty coin with a hint of golden toning. A superb specimen with the aesthetic appeal of certain pieces we've seen at the MS-62 and MS-63 level. A find for the discriminating buyer. 895
1826 O-104. Rarity-3. AU-58. 750
1826 O-106. MS-61 (NGC). Brilliant and highly lustrous; as nice or nicer than some *MS-63* pieces we've seen. A find for the connoisseur. 795
1826 O-106. EF-45. 260
1826 O-106. EF-40. 150
1826 O-110. EF-40. 135
1826 O-112. AU-58 (NGC). Iridescent toning. An outstanding coin. 625
1826 O-118a. AU-50. Lustrous, mostly brilliant surfaces display attractive golden toning. A very pleasing coin. 350
1826 O-120. Rarity-3. AU-50. 475
1827 O-106. EF-45. 165
1827 O-117. VF-25. 65
1827 O-133. Rarity-4. AU-50. 495
1828 O-109. AU-55 (ANACS Cache). ... 465
1828 O-110. AU-50. 245
1828 O-117a. Square 2. Small 8. AU-50. 350
1828 O-122. Rarity-3. AU-50. 350
1829 O-113. AU-58 (PCGS). 395
1829 O-116. VF-35. 95
1830 O-123. MS-62. 795
1831 O-103. MS-63 (PCGS). Brilliant, lustrous surfaces with a hint of golden toning. 1,450
1831 O-101. AU-58 (PCGS). 295
1831 O-102. EF-45. 119
1832 O-113. Small Date, Small Letters. AU-58. Frosty, lustrous surfaces lightly toned. 545
1832 O-121. Rarity-3. AU-50. Attractive golden toning. 359
1833 O-106. AU-58. 395
1833 O-108. AU-55. 325
1834 O-104. Rarity-2. MS-63 (NGC). Light golden toning over frosty surfaces. Just listed. 1,395
1834 O-101. AU-55. 349
1834 O-116. Small Date, Small Letters. AU-50. 250
1835 O-101. MS-63 (PCGS). A highly lustrous, very frosty coin that is certainly one of the finest extant at this grade level. Light toning over silver surfaces. . 1,350
1835 O-105. AU-55. Attractive deep rose surfaces display strong lustre. 450
1835 O-107. AU-50. 239
1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning. 1,750
1836 O-108. AU-50. 395
1836 O-110. EF-45. 119

Gem 1836 L.E. Half Dollar

1836 O-122. Lettered Edge. MS-64 (NGC). Brilliant, lustrous, frosty, and beautiful! 2,595
1837 Reeded Edge. MS-63 (PCGS). Light gray toning with a hint of blue. Highly lustrous. Listed for the first time. . 2,095
1839-O AU-50 (PCGS). Popular style with obverse mintmark as also used on the legendary 1838-O rarity. First order gets it for only 1,250

Liberty Seated Half Dollars

1839 No Drapery at elbow. EF-40 (PCGS). Scarcer than the variety with drapery. Attractively toned. 795
1840 Medium Letters. VF-30. A few marks. 235
1842 Medium Date. EF-40. 110
1849 AU-50 (PCGS). 350
1852 MS-61 (PCGS). Brilliant, sharp, and lustrous with delicate golden toning. Nicer in quality than some we've seen offered as MS-62 or MS-63. 1,495
1853-O Arrows and Rays. AU-55 (ANACS Cache). Brilliant and lustrous. 1,295
1853-O Arrows and Rays. VF-35. 235
1854-O Arrows. MS-63 (PCGS). Light golden toning over deeply frosty surfaces. Very well struck. 1,950
1855-O Arrows. MS-63 (NGC). Brilliant. A lustrous and very beautiful coin. Not easy to find so nice. 1,975
1855-O Arrows. MS-63 (PCGS). Brilliant, frosty and lustrous. An exceptional quality specimen of this early New Orleans issue. Several orders rarer than 1854-O in the same grade. 1,975

Notable 1855-S Rarity

1855-S Arrows. AU-50 (PCGS). Light golden toning over surfaces that display generous amounts of original mint lustre. Important as the first half dollar issue of the San Francisco Mint and also as a notable rarity in *any* grade. Very few of this quality exist. 6,950
1856-O AU-50. 159
1857 AU-50. 149
1857 EF-40. 89
1858 AU-58 (PCGS). 195
1858 AU-50. 149
1858-O AU-50. 149
1858-O EF-40. 85
1859 Proof-64 (NGC). A splendid gem of exceptional quality. One of the finest we have seen of this date. Brilliant surfaces with delicate gold toning around the rims. 2,150
1860-O MS-60. 435
1861 MS-60. 435
1861-O MS-62 (PCGS). Brilliant with attractive light golden toning around the borders. 675
1865 Proof-64 (NGC). Brilliant and beautiful. A splendid specimen of this rare issue. Just acquired. 2,150
1865-S AU-50. 325
1867-S AU-50. 199
1868 AU-50. 325
1868 VF-20. 135
1868-S AU-50. 225
1869 MS-61. 475
1869 MS-60. Special, while a small hoard of eight pieces lasts. Each: 409
1869 EF-40. 110
1869-S AU-50. 375
1873 Closed 3. EF-40. 129

Lustrous Gem 1873 Arrows 50¢

1873 Arrows. MS-64 (PCGS). An outstanding gem, lustrous and brilliant, with an aesthetic value associated with an even higher grade. One of the nicest we have ever seen. Ideal for a high-grade type set. 3,795
1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces. 1,250

Gem Proof 1874 50¢

1874 Arrows. Proof-64 (NGC). A gem specimen with light golden toning. A scarce date as well as an important "type" coin. 3,150
1874 Arrows. MS-62 (PCGS). A highly lustrous and very attractive choice Mint State coin. Brilliant frost at the centers overlaid with light natural golden toning at the rims. Gorgeous to behold! Quality! 1,350
1874 Arrows. MS-61 (PCGS). Brilliant, sharp, and lustrous. A bit conservatively graded, in our opinion; this would easily pass for MS-62 and mounts a serious challenge to MS-63. 1,295
1875 AU-50. 175
1876-CC MS-63 (NGC). Brilliant, prooflike surfaces with a splash of golden toning. A very beautiful piece. 1,395
1876-CC MS-62. A brilliant, frosty specimen of this well-known Carson City half dollar. Ideal for either a specialized collection or a type set. 925
1877-S No Drapery. MS-64 (NGC). Sharply struck, with lightly toned, lustrous, slightly prooflike surfaces. A splendid specimen for the specialist or type set collector. 1,625
1877-S Drapery. MS-64 (NGC). Sharply struck brilliant gem. Exceptional quality and eye appeal. 1,625
1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning. 1,625
1879 MS-64 (NGC). A splendid gem, delicately toned. An aesthetic delight. 1,750
1886 Proof-64 (PCGS). Brilliant surfaces with a hint of champagne toning. A beautiful specimen of this rare year. 1,495
1888 EF-40 (PCGS). Low-mintage rarity. 410
1891 EF-45. 175

Barber Half Dollars

1892-O MS-63 (NGC). 1,350
1892-O MS-61 (PCGS). Brilliant and frosty. A very beautiful specimen of this low-mintage key issue. 995
1892-O AU-55. 565
1892-S AU-58. 795
1893 AU-58. 425
1893 AU-55 (PCGS). 399
1893-O AU-50. 395
1894 AU-58. Small rim bump. 425
1894-O AU-55. 410
1894-S MS-63. Prooflike. Splendid! 1,650
1894-S AU-58 (PCGS). Light gold toning. 395
1895 AU-58. 469
1895 AU-50. Attractively toned in rich shades of gold. 365
1895-O AU-55. 435
1895-S AU-58. Brilliant and lustrous with a whisper of toning. 425
1896-O AU-58. Rare issue. 875
1896-S AU-58. One of the keys to the series. 895
1897 Proof-64 (PCGS). A gem that is every bit as nice if not nicer than many Proof-65 pieces we have seen. We guarantee you'll agree! 1,695

New PCGS Stockholder

Dave Bowers of our organization recently acquired a very small stock interest in the Professional Coin Grading Service, with any dividends to go to Bowers and Merena Galleries.

Dave hopes to help PCGS with some of its collector-oriented programs and products.

As before, Bowers and Merena Galleries will buy and sell coins from various grading services including ANACS, NGC, and PCGS. Old-time readers will recall that a few years back we were stockholders of the Hallmark Grading Service.

Ray's Picks of the Week

1796 Half Dime

Splendid 1796 Half Dime

1796 Valentine-1. Rarity-4. MS-63 (NGC). A splendid specimen, brilliant and *very sharply struck*, the latter being highly unusual. All details of Miss Liberty's hair on the obverse and the breast feathers of the eagle on the reverse are needle sharp! Just acquired, and listed here for the first time.

$15,900

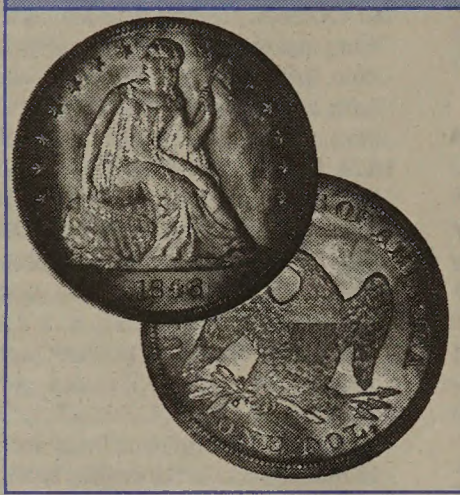
1831 Quarter

Gem Proof 1831 Quarter

1831 Browning-5. Rarity-3. Proof-64 (NGC). A splendid gem specimen with light golden brown toning over deep mirror Proof surfaces. A very pleasing coin from both a technical and an aesthetic viewpoint. Further important as the first year of the reduced-diameter Capped Bust design. Just acquired!

$18,500

1846 Dollar



Gem 1846 Silver Dollar

1846 MS-64 (PCGS). Brilliant and lustrous with light gold toning around the border. Although the 1846 is readily available in lower grades, in gem preservation it is a major rarity. Just added to our stock!

$10,950

1805 $5

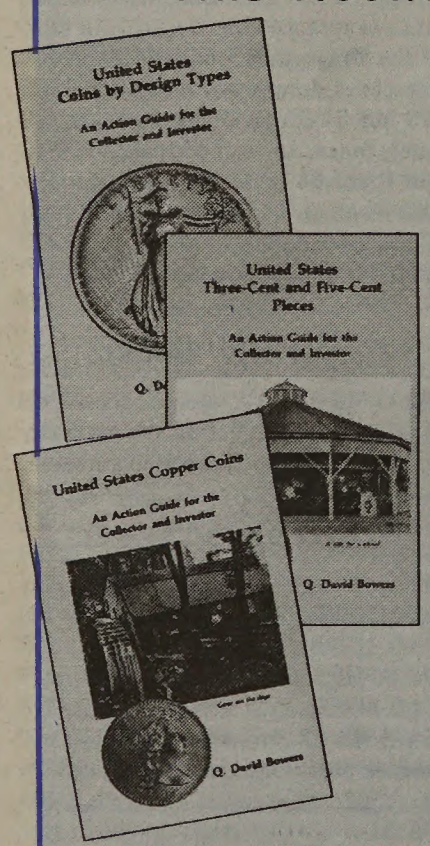
Mint State 1805 $5

1805 MS-63 (NGC). Sharply struck, brilliant, and lustrous. From a late state of the dies. A very attractive example of this early date. Listed here for the first time.

$13,950

The Book Corner

This Week's Super Special!



Action Guides to United States Coins

by Q. David Bowers

Valuable information on different series, from one of the country's most knowledgeable numismatists.

United States Coins by Design Types: An Action Guide for the Collector and Investor
Softbound (BBM-307). List Price $9.95

United States Copper Coins: An Action Guide for the Collector and Investor
Softbound (BBM-302). List Price $9.95

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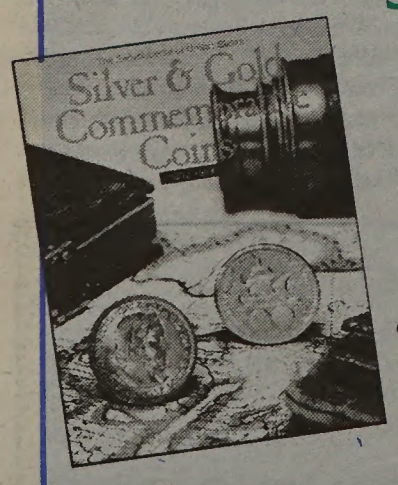

Encyclopedia of United States Silver & Gold Commemorative Coins 1892-1989

by Anthony Swiatek and Walter Breen

A new edition of this classic work on American commemoratives. This reference gives detailed information on commemorative coins from 1892 to 1989, plus much other useful data. 386 pages.
Softbound (BSW-742). List Price $29.95

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Collectors' Comments

Happiest Kid on His Block

"Dear Friends at Bowers and Merena:

"This time it is not a coin order, but just a note to thank you for helping me with my collection during the past year. I am the "happiest kid on the block" with my Morgan silver dollar collection, even though it only contains 23 different varieties so far.

"As my budget permits, I will be adding to the collection next year, with my next purchase being a 1921-D, because it is the only Denver Mint Morgan dollar. I realize that all 1921-D dollars are poorly struck, but I am counting on Bowers and Merena to find one that within that limitation is still a nice coin.

"Thank you again."

A Letter from Washington

The following is from K.M.:

"Dear Mr. Bowers and Staff...

"I've always been delighted in the quality of beautiful coins received these past few years, and amazed at how you offer them at prices so reasonable.

"It just goes to show how hard Gail and Beth work to find the time and effort to search for that certain 'hard to get' elusive coin...which I can never seem to locate, due to where I live (in the sticks).

"I have loved the hobby of coin collecting since I was a small boy and thanks Dave, you have made it all the more enjoyable with the wonderful books you've written and published—they are truly exceptional, and I swear I value these almost as much as the coins! Thank you again for increasing my knowledge and love of numismatics—please keep up the good work, it is always a pleasure doing business with your firm.

"Sincerely yours"

Collecting Something New, Part II

(continued from page 1)

will reveal that some varieties are expensive in Mint State, but cheap in worn grades. If you opt for Mint State, at this point you should obtain a copy of *Numismatic News* and check the "Coin Market" prices, or *Coin World* and its "Trends" prices. Both of these handy sources are well edited and give values for multiple levels within the Mint State category.

In many instances a carefully-selected MS-63 or MS-64 coin can be just as attractive as an MS-65. I like brilliant coins and ones with *light* golden or iridescent toning. Keep an eye on price structures. If an MS-65 coin is twice the price of an MS-64, and *you* can't tell the difference, buy an MS-64. This price differential is especially true of the mintmarked issues from about 1914 to 1929.

Among EF and AU pieces I like ones with silver gray surfaces, lightly toned, but not dark or porous.

Many if not most of the San Francisco and Denver Mint coins of the 1920s are lightly struck. It will pay to be selective when buying these and, if necessary, to pay a good premium for sharp specimens issues which are notoriously flatly struck; 1926-D is an example.

Probably the most distinctive Buffalo nickel is the 1937-D 3-Legged variety, with the curious 1938-D/S overmintmark being a close competitor. The former is readily available in grades from VF through AU, but Mint State pieces are rare. The 1938-D/S is inexpensive even in gem Mint State.

Jefferson Nickels

Jefferson nickels from 1938 to date are very inexpensive, and a complete set in Mint State costs only a few hundred dollars.

As a general rule of thumb, the sharpest strikes are the silver-alloy issues from 1942 to 1945, some of which can be exceedingly "gemmy." Among other issues, those of 1938-1942 are usually better struck than many later issues, with branch mint coins of the 1950s and 1960s often being quite weak. If a complete set of Mint State Jefferson nickels were worth tens of thousands of dollars, then there would be a coterie of specialists with in-depth inventories, and it would pay collectors and dealers to spend a lot of time looking for sharp specimens of common Denver Mint coins of the late 1950s. As it is, demand is only moderate and prices are low. Thus, it is left up to the buyer to do the cherrypicking.

Traditionally—going back a few decades—the key date was considered to be the 1939-D. Today it probably retains that status among regular date and mintmark issues, but it is not often publicized. The most famous of all Jefferson nickels is the low-mintage 1950-D, of which just 2,630,030 were struck. This particular variety was front row center in the great coin investment flurry of the 1960-1964 era and at one time was selling for $1,200 for a roll of 40 coins, equal to $30 each. The market fell, and today a Mint State 1950-D can be bought for a fraction of that price. By the way, this is one of only a few Mint State U.S. coins that are cheaper in 1996 than in 1964; most others have risen in price dramatically.

(Continued in the next issue of *The Coin Collector*)

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Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

R.S. ASKS: I am putting together a collection of Lincoln cents and have them in a Whitman album with clear plastic slides. Will my coins tone or tarnish in this album? Is there a better way to display and enjoy them? Any advice?

CC ANSWERS: I have never heard of any problems with these Whitman albums, but you might want to write to them and ask what experience and feedback they have had.

When I was a teenager in the 1950s I collected Lincoln cents and stored them in Wayte Raymond's "National" cardboard album pages. Those from the 1930s onward were Uncirculated (no one used the term Mint State for Lincoln cents back then). I carefully painted each brilliant coin with clear fingernail polish, which seemed to protect them nicely. This polish could be removed easily with polish remover. The surface of the coin was not harmed in any way. However, having bought many old-time collections since that time, stored in National albums, I have come to believe that these offer good protection. Presumably, Whitman albums do likewise.

The main thing is to keep your coins away from dampness and harmful fumes.

B.S.T. ASKS: I recently read that a service is being set up to re-grade coins already in slabs, and to give its opinion as to whether Indian cents in slabs are properly graded. I know from my experience elsewhere (not with Bowers and Merena) that many coins in slabs—and they don't have to be Indian cents, either—are very unattractive. Would Bowers and Merena consider placing a stamp of approval on previously-slabbed coins, stating if they are of good appearance and value? I, for one, wouldn't mind paying a few dollars per coin if you would do this.

CC ANSWERS: This question is one that we get rather often. I guess my answer is: where would it all end? If we were to re-grade slabbed coins, then would someone else want to re-re-grade them? The process could go on to the point at which you would have more money tied up in grading fees than the coin is worth!

In my opinion, there are good, bad, beautiful, and ugly coins in slabs of all leading services. Unfortunately, what the services try to do is to make one number, such as "63," tell all about a coin. The following comments are from an early draft of a book I am now writing about Flying Eagle, Indian, and Lincoln cents:

Commercial grading services are viewed by some coin buyers—especially those new to the market—as the be all and end all, the ultimate arbiter.

However, grading of bronze coins including Indian cents and Lincoln cents often varies widely.

At least part of the problem is due to the desire of coin buyers to have a single number tell all about a coin. Here are two examples of an 1889 Proof Indian cent described in detail:

1889 Proof cent no. 1: Brilliant red surfaces, very few marks, a coin which might grade Proof-65 RD *if* it did not have a black spot on the Indian's headdress. But, it does have a black spot. Thus, it is not worth the price of a Proof-65 RD coin. The grading service answer might be: "Proof-63 RD." In other words, the number has been reduced to account for the market effect of the spot.

1889 Proof cent no. 2: Brilliant red surfaces, but with a few tiny scuff marks visible under a glass. A very attractive coin overall. Grading service finding: Proof-63 RD.

Here are two more 1889 cents:

1889 Proof cent no. 3: Surfaces of high quality, but stained brown, black, orange, and other mottled colors. Not at all aesthetically attractive. In fact, a dog. Grade: Proof-63 BN.

1889 Proof cent no. 4: Surfaces with a few minor marks, but evenly and beautifully toned a rich medium brown. Grade: Proof-63 BN.

You can see that the numbers, while having some meaning in a general sense, don't offer a clue as to the beauty (or lack thereof) of a coin.

What happens is that a "nice" specimen within a given grade might sell for and be worth 50% to 100% more than an ugly one, but the ugly ducklings are rarely described as ugly. Rather, they are offered at "bargain" prices simply graded as "Proof-63 BN" or another grade.

Back to your question for this issue of *The Coin Collector:*

The best way to tell whether a certified coin is worth owning is simply to look at it carefully. If it is unattractive, don't buy it! Resist "ugly bargains." If I were putting together a set of Indian cents or any other series, and if I read that the market value of a particular coin is $500 in MS-64 grade, I would rather have a splendid, choice coin of hand-picked quality for $600 than a blotched, ugly piece for $300. When we buy for our stock we spend a great deal of time cherry-picking for quality. This takes a lot of effort, but it is worth it. I suggest that you do the same.

Even if you are just a beginning collector, your own judgment as to whether a coin is attractive or not is worth heeding. Do as we do and use the certified grading number as a *starting point.* It is only part of the story.

The James Bennett Pryor Collection of United States Half Dollars

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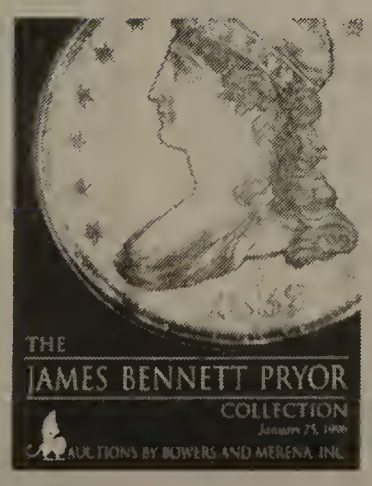

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Time is running out...
The list of subscribers to be printed on the endpapers will close on March 1, 1996!

▲ MONEY TO BURN: Bundles of notes, each of which had been cut in half with a machine, are fed into a furnace at a Treasury Department facility in Washington, August 1931. Examination of the original photograph with a magnifying glass shows that virtually all are of the small-size format first introduced in 1929. Many of the notes seem to be tightly bundled and in "new" condition, not pieces that actually circulated. Others seem to be ragged indicating worn notes. (Bowers and Merena archives)

Gem Proof 1898 Half Dollar

1898 Proof-65 (PCGS). A splendid gem with golden toning on much of the surface. Virtually pristine, as if taken carefully from an original set stored for a long time. Quality such as this is becoming increasingly elusive in today's market. Just acquired. 3,095
1898 AU-55. 369
1899 AU-58. 419
1899 AU-50. 349
1899-S AU-58. 525
1900 AU-55. 369
1900-S AU-55. 399
1901 MS-60. 475
1901 AU-55. 369
1901 AU-50. 349
1901-O MS-60. Attractive mint lustre. 1,495
1902 AU-50. 325
1902-S AU-55. 469
1903-O AU-58. 550
1903-S AU-55. 465
1904 AU-55. 365
1904-O AU-55. 650
1905 AU-55. Scarce. 389
1905-O AU-55. Mottled gray and iridescent toning. 535
1905-S AU-58. 460
1906-D AU-58. 419
1906-O AU-58. 435
1906-S AU-50. Gray and lilac toning. ... 340
1907 MS-62 (PCGS). Brilliant. 635
1907 AU-58. 419
1907-O MS-62 (PCGS). Light golden toning. Somewhat scarce. 675
1907-O AU-58. 439
1908-D AU-58. Lightly cleaned. 315
1908-D AU-50. Pleasing for the grade. Struck in the third year of Denver Mint operations. 325
1908-O AU-58. 429
1908-S AU-55. 425
1909 AU-58. 419
1909 AU-50. 350
1909-O AU-50. 510
1910 AU-58. 525
1910-S AU-58. 485
1911 AU-58. 419
1911 AU-55. 335
1911-D AU-58. 395
1912 MS-62 (NGC). 575
1912 AU-58. 419
1912-D MS-64 (NGC). Brilliant. A splendid specimen. 1,395
1912-D AU-58. 419
1912-D AU-55. 350
1912-S AU-55. 395
1913 MS-60. Light lilac toning. Rarity wise the 1913 is near the top of the series. Very hard to find in this grade. 995
1913-S AU-58. 495
1915 AU-58. Rare, nearly as much so as the 1914. 895
1915-D AU-50. 340
1915-S AU-58. 419
1915-S AU-55. Light golden toning over very frosty surfaces. 325

Liberty Walking Half Dollars

1916 EF-45. 175
1916-D MS-64 (NGC). With mintmark on obverse as used this year and in early 1917. 850
1917 MS-65 (NGC). Brilliant. 1,095
1917 MS-62 (PCGS). Brilliant with delicate golden toning around the borders. .. 235
1917-D Mintmark on obverse. MS-64. Brilliant, lustrous surfaces. An outstanding specimen of an issue which is quite elusive at this grade level. 2,150
1917-D Mintmark on obverse. MS-64 (NGC). Lustrous surfaces with light golden toning. Some flatness on the higher obverse areas as normal for this variety. Listed here for the first time. 2,150
1917-D Mintmark on obverse. MS-64 (PCGS). Delicate golden toning over deeply frosty, lustrous surfaces. A far above average strike. The connoisseur will enjoy owning this! 2,150
1917-D Mintmark on obverse. EF-40... 165
1917-D Mintmark on reverse. MS-62 (ANACS Cache). Brilliant with a whisper of golden toning. 1,325
1917-D Mintmark on reverse. MS-62 (PCGS). Brilliant. A splendid specimen of this scarce early issue. 1,325
1917-S Mintmark on obverse. AU-50 (ANACS Cache). 1,195
1918-D MS-63 (NGC). Brilliant and frosty. A nice specimen just added to our stock. 1,950
1918-S MS-63 (NGC). Brilliant. 2,125
1918-S MS-63 (PCGS). Brilliant, lustrous. 2,125

Brilliant Gem 1919 50¢ Outstanding Quality!

1919 MS-64 (PCGS). Brilliant, lustrous, and a very nice strike; one of the finest you will ever see in this grade level or, perhaps, even at the MS-65 level as well. Quality! . 3,595
1919-S EF-45 (ANACS Cache). If you look carefully you can see some original mint lustre in protected areas. 895

Lustrous 1920-S Half Dollar

1920-S MS-63 (PCGS). Very lustrous and frosty with attractive light toning. Quite hard to find this nice! 2,525

Classic 1921 Rarity

1921 MS-62. Brilliant with a whisper of toning. Exceptionally well-struck. Important as being far and away the rarest Philadelphia Mint coin in the series. 3,450

1921 Half Dollar Rarity

1921 MS-62 (PCGS). Brilliant and lustrous with light golden toning. A beautiful specimen of this classic rarity, the lowest-mintage issue among Liberty Walking half dollars. 3,450
1921 EF-40. Hard to find in all grades. 1,595
1921-D EF-45 (ANACS Cache). Always in demand due to its rarity and desirability. Lowest mintage of the series. 2,095
1921-D EF-40. Light silver surfaces. Mint lustre remains in some protected areas A very nice example of the centerpoint coin, mintage-wise, in the Liberty Walking series; only 208,000 were struck. 1,950

Elusive 1921-S Half Dollar

1921-S EF-40 (PCGS). Some lustre is still seen. Medium gray surfaces with a few areas of deep gray. Elusive issue in any and all grades; rarest of the three varieties of this year. 4,650

Remarkable 1929-D Gem 50¢

1929-D MS-65 (NGC). Brilliant, frosty, and *sharply struck.* 2,325

Extraordinary Gem 1929-D 50¢

1929-D MS-65 (PCGS). Brilliant, frosty, lustrous, and *sharply struck.* This 1929-D is of the quality that you could look at 100 pieces—if indeed you could locate that many—over a period of years and find none nicer than this and perhaps just one or two that qualify as peers. A rare, rare opportunity. 2,325

Lustrous Gem 1929-S 50¢

1929-S MS-65 (NGC). A brilliant, lustrous gem specimen of this issue. Some lightness of strike on the higher points. Just acquired. 2,495

Sharply Struck Gem 1929-S 50¢

1929-S MS-65 (PCGS). Sharply struck, brilliant, lustrous, and in this quality very rare. This coin has it all! First order gets it for only 2,495

Rare Gem 1933-S 50¢

1933-S MS-65 (PCGS). A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence. 3,595
1933-S MS-62 (PCGS). Brilliant, lustrous, and sharply struck. 865
1934 MS-65. Brilliant. 409
1934 MS-63. Brilliant. 98
1934-D MS-65. Brilliant. 1,125
1934-D MS-64. Brilliant. Not easy to find in this grade. 495
1934-D MS-63. Brilliant. 295

Splendid 1934-S 50¢

1934-S MS-65 (NGC). Splendid lustrous gem. 2,950

Gem 1934-S 50¢

1934-S MS-65 (PCGS). Brilliant high-quality gem. Look elsewhere (except in a Bowers and Merena catalogue!) and you'll find these rarely offered! 2,950
1934-S MS-64. Brilliant. Rare so fine. 1,350
1934-S MS-63. A lustrous, attractively toned specimen of this scarce branch mint issue. 799
1934-S AU-50. 84
1935 MS-65. Brilliant. 290
1935 MS-63. Brilliant. 72
1935-D MS-65. Brilliant. 1,315
1935-D MS-64. Brilliant. 385
1935-D MS-63. Brilliant. 280
1935-S MS-65. Brilliant. 2,235
1935-S MS-65 (NGC). Brilliant, lustrous. 2,235
1935-S MS-64. Brilliant. 810
1936 MS-65. 169
1936 MS-64 (ANACS Cache). Brilliant. . 78
1936 MS-60. Brilliant. 45
1936-D MS-65. Brilliant and lustrous. . 420
1936-D MS-64. Brilliant. 155
1936-D MS-63. Brilliant. 119
1936-S MS-65 Brilliant. 610
1936-S MS-64. Brilliant. 315
1936-S MS-63. Brilliant. 225
1937 Proof-64. Brilliant. 735
1937 Proof-64 (NGC). Brilliant, beautiful and in the context of modern Proofs, rare. 735
1937 MS-65 Brilliant. 252
1937 MS-64. Brilliant with delicate golden toning. 78
1937 MS-64 (ANACS Cache). Brilliant. . 78
1937-D MS-65. Brilliant. 525
1937-D MS-63. Brilliant. 217
1937-D MS-62 (PCGS). Brilliant. 210
1937-D AU-55 (NGC). 112
1937-S MS-65. Brilliant. 570
1938 Proof-65 (NGC). Brilliant. 625
1938 Proof-63. Brilliant. 545
1938 MS-65. 310
1938-D MS-65. Brilliant, lustrous. 1,075
1938-D MS-64. Brilliant. 685
1938-D AU-55. 315
1938-D AU-50. 275
1938-D EF-40. 129
1939 Proof-64 (NGC). Brilliant. 550
1939 MS-64. Brilliant. 72
1939 MS-63. Brilliant. 58
1939-D MS-65. Brilliant. 175
1939-D MS-64. Delicately toned lustrous surfaces. 73
1940 Proof-66 (NGC). A brilliant, glittering gem specimen. 625
1940 Proof-65 (NGC). 535
1940 Proof-65 (PCGS). 535
1940 Proof-64. Brilliant. 425
1940 MS-65. Brilliant. 140
1940 MS-64. Brilliant. 65
1940-S MS-65. Brilliant. 490
1940-S MS-64. 90
1941 Proof-64. Brilliant. 395
1941 MS-65. Brilliant. 126
1941 MS-64. Brilliant. 59
1941 MS-63. Brilliant. 46
1941-D MS-65. Brilliant. 135
1941-D MS-63. Brilliant. 58
1941-S MS-65. Brilliant. 1,350
1941-S MS-63. Brilliant. 119
1942 Proof-65 (PCGS). Brilliant. 475
1942 MS-65. Brilliant. 135
1942 MS-64. Brilliant. 58
1942 MS-63. Brilliant. 46
1942-D MS-65. Brilliant. 224
1942-D MS-64. Brilliant. 108
1942-D MS-63. Brilliant. 72
1942-S MS-65. Brilliant. 595
1942-S MS-64. Brilliant. 92
1942-S MS-63 Brilliant. 58
1943 MS-65. Brilliant. 126
1943 MS-64. Brilliant. 58
1943 MS-63. Brilliant. 46

This & That

A NICE NOTE arrived in the mail the other day from Margo Russell, who as many present readers will recall, served for 25 years as editor of *Coin World* before her retirement in the mid-1980s. Now, Margo is as busy as ever, what with her family and her activities on the Council of the American Numismatic Society. Margo wrote: "Thanks for the recent mention of Eva Adams in your *Coin World* column. I must tell you, you say what counts—in a blessedly positive way—in the space you're alloted. Fortunately, I didn't have to cope with constraints. Were those really what some are calling the golden days?"

TWO-INCOME FAMILY?: Melinda French, wife of Bill Gates since January 1, 1994, is expecting the couple's first child in late May. "She has worked at Microsoft since 1987 and has not decided whether she will stop working when she has the baby, a spokesman said." (*International Herald Tribune*)

THE SHERATON HOTEL chain is renaming certain of its inn-type units to "Four Points," according to a recent announcement. This is better than "Five Points," probably, as in the 1850s the toughest section of Manhattan was known as Five Points (arcane information here, probably not known to the planners at Sheraton). We are reminded of the ANA convention held years ago in Boston in which Robert Henderson, founder of the Sheraton hotel chain and an avid collector of large cents (his main supplier was the Copley Coin Co. run by Maurice Gould and Frank Washburn, whose business was on Boylston Street, Boston, near Copley Square), was to give the after-banquet speech. Well, the speech wasn't what most people expected. It went on and on and on, with much said about Mr. Henderson's career, but very little about numismatics or large cents. Mr. Henderson was a friendly chap, however, and he did enjoy large cents. For a time he was even a coin dealer of sorts, bankrolling the Sheraton Coin Co. (now, here's an idea for an article in *Penny-Wise*).

1943 MS-63 (ANACS Cache). Brilliant. . 46
1943 MS-61 (PCGS). Brilliant. 44
1943-D MS-65. Brilliant. 175
1943-D MS-64. Brilliant. 105
1943-D MS-63. Brilliant. 78
1943-D MS-62. Brilliant. 65
1943-D MS-62 PCI). 65
1943-D MS-60. Brilliant. 58
1943-S MS-65. Brilliant. 385
1943-S MS-64. Brilliant. 92
1943-S MS-63. 58
1944 MS-65. Brilliant. 135
1944 MS-64. Brilliant. 58
1944 MS-63. Brilliant. 46
1944-D MS-65. Brilliant. 129
1944-D MS-64. Brilliant. 76
1944-D MS-63. Brilliant. 53
1944-S MS-65. 665
1944-S MS-64. Brilliant. 85
1944-S MS-63. Brilliant. 53
1944-S AU-55. 26
1945 MS-65. Faint gold toning over satin surfaces. 126
1945 MS-64. Brilliant. 58
1945 MS-63. Brilliant. 46
1945 MS-62 (PCGS). Brilliant. 44
1945-D MS-65. Brilliant. 135
1945-D MS-63. Brilliant. 53
1945-S MS-65. Brilliant. 175
1945-S MS-63. Brilliant. 50
1946 MS-65. Brilliant. 147
1946 MS-65 (ANACS Cache). Brilliant. 147
1946 MS-64. Brilliant. 59
1946 MS-63. Brilliant. 45
1946 MS-62 (PCGS). Brilliant. 43
1946-D MS-65. Brilliant. 126
1946-D MS-64. Brilliant. 59
1946-D MS-63. Brilliant. 47
1946-D MS-63 (PCI). Brilliant. 47
1946-D MS-62. Brilliant. 39
1946-S MS-65. Brilliant. 135
1946-S MS-64. Brilliant. 56
1946-S MS-63. Brilliant. 50
1947 MS-65. Brilliant. 175
1947-D MS-65. Brilliant. 126
1947-D MS-63. Brilliant. 50

Special Liberty Walking Set Offer! Lustrous Gems!

STARTER collection of Liberty Walking half dollars: A great way to begin a high grade collection of this beautiful series. We'll select $1,000 or more worth of different dates and mintmarks in the 1930s and 1940s, each brilliant, lustrous, and certified as **MS-64 or MS-65.** Your net price is $895. In addition, if you request, we'll send some other pieces to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Liberty Walking Super Special Offer." We guarantee you'll like our selection, price, and quality. Limit: One set per buyer.

LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	98		409
1934-D	295	495	1125
1934-S	799	1350	2950
1935	72		290
1935-D	280		1315
1935-S		810	2235
1936	63		
1936-D		155	420
1936-S	225	315	610
1937		78	252
1937-D			525
1937-S			570
1938			310
1938-D		685	1075
1939	58	72	
1939-D			175
1940		65	140
1940-S			490
1941	46		126
1941-D	58		135
1941-S	119	217	1350
1942	46	58	135
1942-D	72	108	224
1942-S	58	92	595
1943	46	58	126
1943-D	78	105	175
1943-S	58	92	385
1944	46	58	135
1944-D	53	76	129
1944-S	53	85	665
1945	46	58	126
1945-D	53	59	135
1945-S	50		175
1946	45	59	
1946-D	47	59	
1946-S		56	135
1947			175
1947-D		60	126

Franklin Half Dollars

1948-D MS-63. Brilliant. 19
1950-D MS-64 (NGC). Brilliant. 49
1951-D MS-64. Brilliant. 70
1951-D MS-64 (NGC). Brilliant. 70
1951-D MS-63. Brilliant. 35
1951-S MS-65 (NGC). Brilliant. 76,
1951-S MS-64. Brilliant. 39
1951-S MS-64 (NGC). Brilliant. 39
1952 MS-65 (NGC). Brilliant. 76
1952 MS-64. Brilliant. 32
1953 PR-65. Brilliant. 85
1954 MS-66 (NGC). Brilliant. 450
1954 MS-64. Brilliant. 28
1954-D MS-65. Brilliant. 169
1954-D MS-65 (NGC). Brilliant. Add one to your collection for 169
1954-S MS-66 (NGC). Brilliant. 265
1954-S MS-65 (NGC). Brilliant. 45
1955 MS-63. Light golden toning 12
1957 Proof-65. Brilliant. 19
1957 MS-65 (NGC). Brilliant. 54
1957 MS-64 (NGC). Brilliant. 22
1958 MS-64 (PCGS). Brilliant. 25
1958-D MS-64 (PCGS). Brilliant. 25
1958-D MS-63 (PCI). Brilliant. 12
1959 MS-65. Brilliant. 110
1959 MS-65 (NGC). Brilliant. 110
1959 MS-64 (NGC). Brilliant. 22
1959-D MS-65. Brilliant. 115
1960-D MS-63 (PCI). Brilliant. 15
1960-D MS-62 (PCI). 12
1961 MS-65 (NGC). Brilliant. 195
1961-D MS-65 (NGC). Brilliant. 435

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1-800-222-5993

What's in a Name?

Test Your Numismatic Knowledge

Numismatists have their own lingo. In this issue we give clues concerning five different numismatic words or phrases. How many can you identify? Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five correct, and you deserve a medal portraying Albert Frey (who once wrote a dictionary of numismatic terms). Answers are given at the end.

1. A *trime* is a:
a. Three-month minting period.
b. Silver three-cent piece.
c. Set of three Proof coins.
d. Device for assaying silver.

2. A muling is a:
a. Combination of two coin dies, especially if they were not originally intended to be mates.
b. Protective rim around early copper cents.
c. Pattern.
d. Restrike.

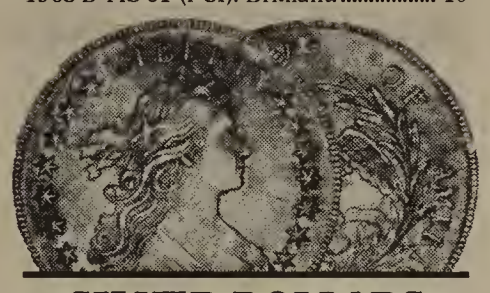
3. Which of the following is *not* an example of a motto found on U.S. coinage:
a. DEO EST GLORIA
b. IN GOD WE TRUST.
c. STATE SOVEREIGNTY NATIONAL UNION
d. IN HOC SIGNO VINCES

4. A Hard Times token is exemplified by which one of the following.
a. Cent-sized token dated 1837 with a representation of Miss Liberty on the obverse and the inscription MILLIONS FOR DEFENCE [*sic*], NOT ONE CENT FOR TRIBUTE on the reverse.
b. Cent-size token circa 1863 with flag and inscription, IF ANYONE ATTEMPTS TO TEAR IT DOWN, SHOOT HIM ON THE SPOOT [*sic*].
c. 1870 Token for use at a coal company general store in Mauch Chunk, Pennsylvania.
d. Small 10¢ size token of the 1930s with legend, BROTHER CAN YOU SPARE A DIME?

5. Oroide refers to:
a. Mining town in Colorado in the Cripple Creek District; source of gold for the Denver Mint.
b. Copper alloy used in the 19th century to strike patterns of certain minor coins, especially cents.
c. The extra profit made by the Mint and Treasury Department over and above the cost of production; the difference between face value and production cost.
d. Gold bullion obtained from the Oregon-Idaho border counties.

ANSWERS: 1-b, 2-a, 3-d (a is found on 1879-1880 metric patterns; c is found on the 1918 Illinois Centennial half dollar), 4-a, 5-b.

1961-D MS-65 (PCGS). Brilliant. 450
1962 MS-64 (NGC). Brilliant. 24
1962 MS-63. 19
1962-D MS-65 (NGC). Brilliant. 329
1963 Proof-66. Brilliant. 24
1963 Proof-66 (NGC). Brilliant. The present listing gives you a great opportunity to start or add to your set of Proofs. 24
1963 Proof-65. Brilliant. 19
1963 Proof-65 (NGC). Brilliant. 19
1963 Proof-63. Brilliant. 14
1963 MS-65. Brilliant. 84
1963 MS-65 (NGC). Brilliant. 84
1963 MS-64 (NGC). Brilliant. 20
1963 MS-63 (PCI). Brilliant. 12
1963-D MS-64 (PCI). Brilliant. 15
1963-D MS-61 (PCI). Brilliant. 10



SILVER DOLLARS

Draped Bust Dollars

Small Eagle

1797 Bowers Borckardt-71. 10X6 Stars. Large Letters on reverse. VG-10. Scarce year. 975
1797 BB-72. 9x7 Stars. Small Letters. VG-10. (PCGS). Attractive light toning. Scarce year. 2,095

Attractive 1797 Dollar

1797 BB-73. 9x7 Stars. Large Letters. EF-40. A very nice specimen of this scarce and popular date. 3,650

Marvelous 1798 Small Eagle $1

1798 BB-82. 13 Stars on obverse. Small Eagle reverse. Large Letters. AU-50. A marvelous coin, certainly among the top half dozen or so finest known. Of additional importance as a rare 1798 type; most are of the later Heraldic Eagle reverse style. A prize for the connoisseur. 9,750
1798 BB-82. 13 Stars on obverse. Small Eagle reverse. F-15 (PCGS). Light silver gray toning with a hint of gold around the border. 1,495

Possibly Finest 1799 BB-168 $1

1799 BB-168. Rarity-3. AU-50. The finest specimen seen by us or known to us. Finer than any surveyed in our 1993 study of the series. Light silver gray surfaces with much mint lustre. Far above average strike for the type. Seldom seen or offered for sale in this high grade. First time listed. 4,150
1800 BB-193. EF-45 (PCGS). A pleasing specimen of this early issue. 1,595

Liberty Seated Dollars

1843 AU-50. 525

Gem 1846 Silver Dollar

1846 MS-64 (PCGS). Brilliant and lustrous with light golden toning around the border. Although the 1846 is readily available in lower grades, in gem preservation it is a major rarity. Just added to our stock! 10,950

Mint State 1848 Rarity

1848 MS-62 (PCGS). Light golden toning over brilliant surfaces. An especially nice example. Often a span of *years* will elapse between our offerings of an 1848 of this remarkable quality. 5,650

Important 1848 Dollar

1848 MS-60 (PCGS). Attractive light iridescent toning with some prooflike characteristics. Another quality specimen for the specialist. We believe you'll agree that it has the aesthetic quality of an even higher graded coin. 4,650

Very Rare 1854 Dollar

1854 AU-55 (PCGS). Attractively and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level. 5,395

Classic 1858 Proof Rarity

1858 Proof-63 (PCGS). Attractive light toning. An ideal combination of high technical grade, high rarity, and excellent aesthetic appeal—all you could desire in a classic 1858 dollar. The 1858 stands alone as the single Philadelphia Mint Liberty Seated dollar struck only in Proof finish; no examples were ever made for circulation. 9,950

MS-63 1859 Dollar

1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the toughest dates of the entire series, very much underrated. 4,950
1860-O VF-20. 235

Rare 1861 Proof Dollar

1861 Proof-63 (NGC). A superb coin, brilliant with attractive light iridescent toning. From an aesthetic viewpoint this is nicer than some you will see at the Proof-64 or ever Proof-65 level—as you will notice when you open your package from us. Highly important as a *rare date* in addition to its quality. 3,975

Remarkable Gem 1861 $1

1861 MS-64 (PCGS). Very frosty and lustrous. Light iridescent toning. One of the finest specimens we have ever seen or handled of the 1861 in business strike form. A prize for the advanced specialist and connoisseur. 8,950

Gem 1862 Dollar

1862 MS-64 (PCGS). A gem specimen from an early state of the dies with finishing striae still visible. Sharply struck and beautiful. Some iridescent toning around the rims. Exceedingly rare in Mint State, far eclipsing a Proof in this regard... 14,500
1865 AU-53. A highly-prized rarity in this grade (and just about any other grade, too). 1,450

Gem Mint State 1867 $1

1867 MS-64 (NGC). Mint State and rare as such; far rarer than a Proof. First three date numerals repunched, the 1 is repunched twice. A prize for the Liberty

A Return to Our Roots

The great growth of coin collecting in the past half century has been mainly fueled by the widespread availability of attractive albums and plastic holders in which to form and display a collection.

In modern times, the numismatic train has gone off the track with slabs, which offer little in the way of collection-building satisfaction. Although I can think of many ways that the slabbing services have been beneficial to collectors—especially beginning ones—I also know that there is not much "thrill of the hunt" while acquiring slabs of different sizes and appearances, to rattle around in plastic boxes.

Further, it doesn't make much sense that a tiny half dime or silver three-cent piece should be housed in the same size slab that is used for silver dollars and double eagles.

The slabbing service that first makes a series of small capsules or mini-holders that will protect and identify the coins, but also will permit multiple coins to be displayed in a holder or album, will steal a march on its competitors and, I hope, make a fortune.

Seated specialist. Just acquired... 10,500

Splendid 1867 Rarity

1867 MS-63 (PCGS). Brilliant with satiny, somewhat prooflike, surfaces. A splendid specimen of an issue which is seldom seen at this business strike level. An outstanding coin for the Liberty Seated connoisseur. ... 4,950

Choice Proof 1871 $1

1871 Proof-63. A beautiful brilliant coin with a hint of attractive toning. You'll like this one! ... 2,850

1872-S VF-30. Scarce, desirable, and quite attractive. Very lightly cleaned long ago, now naturally retoned in shades of silver and gold. A few scattered marks are noted, and a tiny rim mark is seen at 1:00 on the reverse. Check it out; your satisfaction is guaranteed. ... 925

Morgan Dollars

1878 8 Tailfeathers. MS-65. Brilliant. A splendid specimen of the first regular issue of the series. ... 975
1878 8 Tailfeathers. MS-64. Brilliant... 205
1878 8 Tailfeathers. MS-63 Brilliant..... 84
1878 8 Tailfeathers. MS-62 (PCGS). Brilliant. ... 63
1878 Doubled Tailfeathers. MS-64. Brilliant. ... 280
1878 Doubled Tailfeathers. MS-63 PL. 185
1878 7 Tailfeathers. Reverse of 1879. MS-64 (NGC). Brilliant. ... 365
1878 7 Tailfeathers. Reverse of 1879. MS-64 (PCGS). Brilliant. ... 365
1878 7 Tailfeathers. MS-65. Brilliant... 985
1878 7 Tailfeathers. MS-64. Brilliant... 119
1878 7 Tailfeathers. MS-63. Brilliant.... 46
1878-S to 1882-S San Francisco dollar set of seven pieces. AU to MS-63, representing the first seven dates from the San Francisco Mint, in a custom plastic display holder. The five coins dated 1878-S through 1882-S average MS-62; and the two coins dated 1883-S and 1884-S are AU-50 to AU-53. Ask for "Early San Francisco Morgan Dollar Set" when ordering. ... 435
1878-CC MS-65. Brilliant. ... 1,045
1878-CC MS-65 (PCGS). A brilliant, lustrous, and beautiful gem! Although 1878-CC is not a great rarity, really choice MS-65 examples such as this are quite hard for us to find. ... 1,045
1878-CC MS-64. ... 195
1878-CC MS-64 (Hallmark). Brilliant... 195
1878-CC MS-62. Brilliant. ... 90
1878-CC MS-61. Brilliant. ... 87
1878-CC MS-60. Brilliant. ... 84
1878-S MS-65. ... 280
1878-S MS-64 DMPL. (NGC). ... 315
1878-S MS-64. Brilliant. ... 56
1878-S MS-64 (PCGS). Brilliant with light rainbow toning from 2:00 to 6:00 at rim on obverse. ... 56
1878-S MS-63. Brilliant. ... 37
1879 MS-65. Brilliant. ... 860
1879 MS-64. Brilliant. ... 105
1879 MS-63. Brilliant. ... 37
1879 MS-62. Brilliant. ... 30
1879-O MS-64. A satiny gem with strong cartwheel lustre on both sides. Rare so nice! ... 435
1879-O MS-63. ... 160
1879-O MS-62. ... 76
1879-S MS-67 (PCGS). Brilliant. ... 995
1879-S MS-66 (NGC). Brilliant. ... 285
1879-S MS-66 (PCGS). Brilliant. ... 285
1879-S MS-65. ... 133
1879-S MS-64. Brilliant. ... 53
1879-S MS-63. Brilliant. ... 34
1879-S MS-62. Brilliant. ... 27
1880 MS-65. Brilliant. Difficult to find at this grade level. A beauty! ... 975
1880 MS-64 Brilliant. ... 94
1880-CC Reverse of 1878. MS-64 (PCGS). Brilliant, sharp and frosty. Whenever we see a sharply struck gem such as this, we buy it! SPECIAL OPPORTUNITY: ... 615
1880-CC Reverse of 1878. MS-62. Brilliant. ... 189
1880-CC VAM-5. Rarity-4. 8/High 7. Small CC. MS-65 (NGC). ... 750
1880-CC VAM-6. Rarity-4. 8/Low 7. Small CC. MS-65 (PCGS). ... 750
1880-CC MS-65. Always in demand. ... 650
1880-CC MS-64. ... 265
1880-CC MS-63. Brilliant. ... 189
1880-CC MS-61 (PCGS). Brilliant. ... 170
1880-CC AU-58 (ANACS Cache). ... 154
1880-O MS-64. Brilliant. An important opportunity for the connoisseur and specialist. ... 1,675
1880-O MS-64 (PCGS). Brilliant and lustrous. An outstanding specimen of this scarce (at this grade level) issue... 1,675
1880-O MS-63. Brilliant. ... 375
1880-S MS-66 (NGC). Brilliant. ... 285
1880-S MS-66 (PCGS). ... 285
1880-S MS-65 Prooflike. Brilliant. ... 143
1880-S MS-65 Prooflike (PCGS). Brilliant. 143
1880-S MS-65. Brilliant. ... 127
1880-S MS-64 DMPL. Brilliant. ... 112
1880-S MS-64 Prooflike (PCGS). Brilliant. 56
1880-S MS-64. Brilliant. ... 49
1880-S MS-63. Brilliant. ... 34
1880-S MS-62. Brilliant. ... 26
1880-S MS-60. Brilliant with an arc of iridescent toning around part of the obverse border. ... 23
1881-CC MS-65. Brilliant. ... 420
1881-CC MS-64. Brilliant. ... 259
1881-CC MS-63. Brilliant. ... 205
1881-CC VAM-2. MS-63 (ANACS Cache). Brilliant with a hint of gold toning... 255
1881-CC MS-62. Brilliant. ... 195
1881-O MS-62. Brilliant. ... 26
1881-O MS-60. Brilliant. ... 22
1881-S MS-66 (PCGS). Brilliant. ... 285
1881-S MS-65. Brilliant. ... 127
1881-S MS-64 PL. Brilliant. Many, many Morgan dollars have been added to our stock recently. Use this issue to add to your collection. You'll get quality and value combined. ... 112
1881-S MS-64. Brilliant. ... 49
1881-S MS-63. Brilliant. One of the most popular coins in the Morgan dollar set. Buy a really nice one for only ... 34
1881-S MS-62. Brilliant. ... 26
1882 MS-65. Brilliant. ... 515
1882-CC MS-65. ... 280
1882-CC MS-64. Brilliant. ... 100
1882-CC MS-63. GSA holder. Brilliant... 77
1882-O MS-65. Brilliant. Not easy to find at this level. ... 910
1882-O MS-63. ... 35
1882-O MS-62 (PCGS). Brilliant. ... 26
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant. ... 1,250
1882-S MS-65. ... 130
1883 MS-65. Brilliant. ... 140
1883-CC MS-65. Brilliant. ... 215
1883-CC MS-64. Brilliant. ... 98
1883-CC MS-63. Brilliant. ... 70
1883-CC MS-63. In G.S.A. holder. Brilliant. 70
1883-CC MS-60. Brilliant. ... 63
1883-O MS-65. Brilliant. ... 133
1883-O MS-64. Brilliant. ... 55
1883-S MS-61 (PCGS). A key issue in all grades. Brilliant. ... 509
1884 MS-65. Brilliant. ... 265
1884 MS-64. Brilliant. ... 56
1884 MS-63. ... 35
1884-CC MS-65. ... 225
1884-CC MS-64. ... 91
1884-O MS-65. Brilliant. ... 127
1884-O MS-64. Brilliant. ... 49
1884-O MS-64 (PCI). Brilliant. ... 49
1884-O MS-63. Brilliant. We'll send you a really nice one from a group we recently bought. Each: ... 33
1884-O MS-62. Brilliant. ... 24
1884-S AU-50. Brilliant. ... 210
1885 MS-65. Brilliant. ... 133
1885 MS-64. Brilliant. ... 53
1885 MS-64 (ANACS Cache). Gold toning. 53
1885 MS-63. ... 35
1885-CC MS-65. A frosty gem! ... 525
1885-CC MS-64. ... 265
1885-CC MS-63 DMPL. Brilliant. ... 275
1885-CC MS-63. ... 245
1885-CC VAM-3. MS-63 (ANACS Cache). Brilliant. ... 259
1885-CC MS-62. ... 239
1885-O MS-66 (PCGS). Brilliant. ... 320
1885-O MS-65. ... 127
1885-O MS-64 PL. Brilliant. ... 112
1885-O MS-63 DMPL. Brilliant. ... 63
1885-O MS-63. Brilliant. ... 33
1885-O MS-62. Brilliant. ... 24
1885-S MS-64 PL. (PCGS). Brilliant. ... 560
1885-S MS-64. Brilliant. ... 420
1885-S MS-63. Brilliant. ... 175
1885-S MS-63 (PCI). Brilliant. ... 175

Gem Proof 1886 Dollar

1886 Proof-64 (PCGS). A splendid brilliant gem. Just acquired! First order gets it for ... 2,495
1886 MS-66 (PCGS). Brilliant. ... 345
1886 MS-65. Brilliant. ... 130
1886 MS-64. ... 49
1886 MS-64 (PCGS). Attractive pale golden toning. ... 49
1886 MS-63. Brilliant. ... 33
1886 MS-62. Brilliant. ... 24
1886-O MS-62 (PCGS). Brilliant. Scarce in this grade. ... 850
1886-S MS-64. Scarce so fine. Brilliant. 615
1886-S MS-62 (NGC). Brilliant. ... 160
1887/6-O MS-61 (NGC). ... 420
1887 MS-65. ... 127
1887 MS-64. ... 49
1887 MS-63. Brilliant. ... 33
1887-O MS-64. Brilliant. ... 345
1887-O MS-63. Brilliant. ... 100
1887-S MS-64. Brilliant. ... 575
1887-S MS-62. Brilliant. ... 81

Gem Proof 1888 Dollar

1888 Proof-64 (NGC). A brilliant gem. Rare so fine! Just acquired. ... 3,150
1888 MS-65. Brilliant. ... 205
1888 MS-64. Brilliant. ... 53
1888 MS-63. Brilliant. ... 35
1888 MS-62. Brilliant. ... 26
1888-O MS-65. Brilliant. ... 499
1888-O MS-64 DMPL. Brilliant. ... 399
1888-O MS-64. Brilliant. ... 62
1888-O MS-63. Brilliant. ... 38
1888-S MS-64. Brilliant. ... 615
1888-S MS-63. Brilliant. ... 239
1889 MS-65. Brilliant. ... 405
1889 MS-64. Brilliant. ... 53
1889. MS-61. Brilliant. ... 25

Mint State 1889-CC Rarity

1889-CC MS-62 (NGC). Brilliant and lustrous. Well struck, too. The rarest of all Carson City Morgan dollars. First order gets it for only ... 10,950

Key 1889-CC Dollar

1889-CC AU-50 (ANACS Cache). The key Carson City silver dollar in the Morgan series. ... 2,950
1889-O MS-64. Brilliant. ... 630
1889-O MS-63. Brilliant. ... 215
1889-S MS-64. Attractive golden toning on the peripheries. Brilliant. ... 355
1889-S MS-63. Brilliant. ... 189
1889-S MS-62. Brilliant. ... 129
1889-S MS-62 (PCGS). Brilliant. ... 129
1889-S AU-58. ... 84
1890 MS-64. ... 195

Memorable Gem 1890-CC

1890-CC MS-65 (NGC). A brilliant gem with delicate golden toning around the border. One of the nicest examples we've ever seen! ... 3,750
1890-CC MS-63. ... 420
1890-O MS-64. Brilliant. ... 210
1890-O MS-63. Prooflike. Brilliant. ... 140
1890-O MS-63. Brilliant. ... 70
1890-O MS-62. Brilliant. ... 42
1890-S MS-64 DMPL (PCGS). Brilliant. 1,295
1890-S MS-64. ... 185
1890-S MS-63 DMPL (PCGS). ... 525
1890-S MS-62 DMPL (PCGS). Brilliant. 195
1890-S MS-62. ... 44
1890-S MS-62 (NGC). Brilliant. ... 44
1890-S MS-62 (PCGS). ... 44
1890-S MS-60. Brilliant. ... 39
1891 MS-64. Brilliant. Scarce at this high grade level. ... 750
1891 MS-63. Brilliant. ... 140
1891 MS-62. Brilliant. ... 58
1891-CC MS-64. A splendid specimen of this somewhat scarce Carson City issue. 665
1891-CC MS-63. Brilliant. ... 315
1891-O MS-64. Brilliant. ... 840
1891-S MS-62. Brilliant ... 46
1892 MS-64. Brilliant. One of the scarcer Philadelphia Mint issues of the era... 685
1892 MS-63. Brilliant. ... 309
1892-CC MS-63. Brilliant. ... 935
1892-CC MS-62. Brilliant. ... 530
1892-CC MS-62 (PCGS). Brilliant. Scarce. 530
1892-O MS-64. Brilliant. ... 595
1892-O MS-63. Brilliant. ... 225
1892-S AU-50 (NGC). Brilliant. A splendid specimen of this key issue. ... 1,550
1892-S AU-50 (PCGS). Brilliant. Much original mint lustre still remains. Popular rarity. ... 1,550
1892-S AU-50. Lightly cleaned and priced accordingly. ... 950
1893 MS-64. Brilliant. ... 1,425
1893 MS-63 (ANACS Cache). Brilliant. 849
1893 AU-55. ... 225
1893-CC MS-62. Brilliant. A splendid specimen of this highly prized and quite elusive Carson City dollar, the final "CC" issue in the series. ... 1,750
1893-CC MS-61, prooflike. Brilliant. 1,795
1893-CC MS-61, prooflike (NGC). Brilliant. ... 1,795
1893-CC MS-61. Brilliant. ... 1,475
1893-O AU-55 (PCGS). ... 665
1893-S VG-8. An affordable example of this rare and desirable branch mint issue. 695
1894 MS-61 (NGC). Brilliant. ... 995
1894 MS-60. Brilliant, sharply struck... 930
1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. ... 595

1894-O Morgan Dollar

1894-O MS-63. Brilliant. ... 3,075
1894-O AU-58. Brilliant. ... 280
1894-S MS-63. Brilliant. ... 885
1894-S MS-62. A lustrous, attractive specimen of one of the key issues in the series. Quality! ... 509
1894-S AU-55. ... 245
1894-S AU-53. ... 225
1895-O AU-50. A highly important issue. 840
1895-O EF-40. ... 210
1895-O EF-40 (NGC). ... 210
1895-O VF-30. ... 155
1895-O VF-20. ... 145

Gem 1895-S Dollar!

1895-S MS-64 PL (NGC). A beautiful gem specimen, indeed, one of the finest we have seen in recent years. The 1895-S nearly always has heavy bagmarks. This coin is a pleasing exception and will be a showpiece in any advanced Morgan dollar collection. Telephone to reserve it for only ... 5,600
1895-S F-12. ... 155
1896 MS-65. ... 175
1896 MS-63. Brilliant. ... 34
1896 MS-60. Brilliant. ... 20
1896-O MS-62 (NGC). With much more frost, lustre, and brilliance than usually seen. An exceptional coin from an aesthetic viewpoint. ... 2,150
1896-O MS-60. Attractive gunmetal-gray toning. ... 765
1896-O AU-55. Some lustre still remains. 168
1896-O AU-50. Brilliant. ... 112
1897-O MS-62. Brilliant and lustrous. Somewhat scarce at this level. ... 1,565
1897-O AU-55. ... 140
1897-O AU-50 (ANACS Cache). ... 98
1897-S MS-65. Brilliant. A splendid specimen of this popular San Francisco issue. 499
1897-S MS-64. ... 88
1897-S MS-63. Brilliant. ... 56

Glittering Gem 1898 Dollar

1898 Proof-64 (PCGS). A glittering gem specimen with delicate champagne toning. Certainly this is one of the most beautiful of all surviving Proofs of this year. Just acquired. ... 3,095
1898 MS-65. Brilliant. ... 239
1898-O MS-65. Brilliant. ... 130
1898-O MS-64. ... 53

Personal Attention

In today's age of computers, numbers, and the information highway, it is nice to know that there is one company in which *real people* count! At Bowers and Merena Galleries, *you* are important. Telephone our Direct Sales Department at 1-800-222-5993 and talk with Gail Watson. Have a question? We'll answer it. Have a special request? We'll do our best to take care of it for you.

We are here to help make your hobby of coin collecting a very enjoyable aspect of your life. Here at Bowers and Merena Galleries we are enthusiastic about rare coins, and we share our enthusiasm with you.

1898-O MS-63. Brilliant. 39
1898-S MS-63. Brilliant. 255
1899 MS-65. Brilliant. 650
1899 MS-64. Brilliant. 185
1899 MS-62. Brilliant. 81
1899-O MS-65. Brilliant. 130
1899-O MS-64. 53
1899-O MS-63. Brilliant. 35
1899-O AU-50. 17
1899-S MS-64. Brilliant. 475
1899-S MS-63. Brilliant. 245
1900 MS-65. Brilliant. 210
1900-O/CC MS-65. Attractive light golden toning at the outer rims. 1,325
1900-O/CC MS-65 (PCGS). Brilliant. Rare in this high grade. We recently bought a small group (three pieces), all selected gems, and can offer you one for: .. 1,325
1900-O/CC MS-64. Brilliant. 475
1900-O/CC. MS-63. 350
1900-O MS-66 (PCGS). Brilliant with light toning around the rims. 699
1900-O MS-65. 133

Beautiful Gem 1901 Dollar

1901 Proof-64 (NGC). A splendid gem specimen with light golden and iridescent toning. Of exceptional importance as a date. A Mint State coin in comparable grade would cost many thousands of dollars more! An ideal opportunity to acquire this exceedingly elusive (in high grades) Philadelphia Mint issue. 4,750
1901 Proof-62. Brilliant and attractive. An end-run, so to speak, for the buyer seeking a high level 1901. 1,895

Outstanding Mint State 1901 $1

1901 MS-62. Brilliant, frosty, and extremely well-struck. A very exceptional specimen of this prize rarity among Mint State Morgan silver dollars. You can look for the next 10 years and we doubt if you'll find the quality equal of this at or near this grade level. If you have been seeking a high-grade, aesthetically appealing coin, your search ends right here. 4,325

Mint State 1901 $1

1901 MS-62 (ANACS Cache). Lustrous and brilliant. A rare Mint State specimen of a year that is nearly always seen in circulated grades. Just acquired! 3,950
1901 MS-61 (ANACS Cache). A brilliant and frosty coin, well struck. 1,995
1901 AU-58 (NGC). Lustrous. 560
1901 AU-53. 315
1901 AU-50 (PCGS). 280
1901-O MS-65. Brilliant. 225
1901-S MS-62 (PCGS). Brilliant. Popular issue and somewhat on the scarce side. 320
1902 MS-65. Brilliant. 609
1902-O MS-66 (PCGS). 475
1902-O MS-64. Brilliant. 49
1902-S MS-64. Brilliant. 560
1902-S MS-62. Brilliant. 189
1902-S MS-60. Brilliant. 175
1902-S AU-58. 140
1903 MS-65. 230
1903 MS-64. 63
1903-O MS-65. Brilliant. 369
1903-O MS-63. Brilliant. 185
1903-O MS-62. Brilliant. 175
1903-S EF-40. 325
1903-S EF-40 (ANACS Cache). 325
1904 MS-64. Brilliant. 515
1904-O MS-65. Brilliant. 133
1904-O MS-64. Brilliant. 49
1904-O MS-63. Brilliant. 34

Gem 1904-S Dollar

1904-S MS-64 (PCGS). Brilliant, lustrous gem. Key date. 2,950
1904-S MS-62. Brilliant. One of the rarer issues in the series. 1,250
1904-S AU-50. 595
1904-S EF-40. Rare issue. 199
1921 MS-65. Brilliant. 140
1921 MS-64. Brilliant. 31
1921 MS-63. Brilliant. 23
1921 MS-62. Brilliant. 19
1921-D MS-65. Brilliant. 309
1921-S MS-64. Brilliant. 126

MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 8 TF	84		975
1878 7/8 TF		280	
1878 7 TF		119	985
1878-CC	105	195	1045
1878-S		56	280
1879		105	860
1879-O	160		
1879-S		53	133
1880		94	975
1880-CC	189	265	650
1880-O	375	1675	
1880-S		49	127
1881		105	
1881-CC	205	259	420
1881-S	34	49	127
1882			515
1882-CC		100	280
1882-O			910
1882-S		52	130
1883			140
1883-CC	70	98	215
1883-O	34		133
1884	35		265
1884-CC	68	91	225
1884-O	33	49	127
1885		53	133
1885-CC	245	265	525
1885-O		49	127
1885-S	175	420	
1886		49	130
1886-S		615	
1887	33	49	127
1887-O	100	345	
1887-S	154	575	
1888		53	205
1888-O			499
1888-S	239	615	
1889			405
1889-O	215	630	
1889-S	189	355	
1890		195	
1890-CC	420		3750
1890-O	70	210	
1890-S	62	185	819
1891	140	750	
1891-CC	315	665	
1891-O		840	
1892	309		
1892-CC	935		
1892-O		595	
1893		1425	
1894-O	3075		
1894-S	885		
1896			175
1897		53	
1897-S		88	499
1898			239
1898-O	39	53	130
1899	105	185	650
1899-O		53	
1899-S	245	475	
1900		53	210
1900-O	35	53	133
1900-O/CC	350	475	1325
1901-O			225
1901-S		840	
1902			609
1902-O			140
1902-S		560	
1903		63	230
1903-O	185	205	369
1904		515	
1904-O		49	133
1904-S		2950	
1921 Morgan			140
1921-D			309
1921-S		126	

Peace Dollars

1921 Peace MS-64 Brilliant. 480
1921 Peace. MS-63. Brilliant. 230

1922 High Relief Proof Rarity

1922 High Relief. Matte Proof-64 (NGC). High relief as in 1921, and completely unlike the regular 1922 issue. In terms of absolute rarity, the 1922 High Relief eclipses the famous 1804 silver dollar. The present specimen is beautiful in its appearance, and of unquestioned rarity and desirability. 49,500
1922 MS-65. Brilliant. 165
1922 MS-63. 27
1922 MS-60. Brilliant. 15
1922-D MS-65. Brilliant. 560
1922-D MS-64. Brilliant. 60
1922-D MS-63. Brilliant. 34
1922-S MS-64. Brilliant. 320
1922-S MS-63 Brilliant. 46
1922-S MS-62. 29
1923 MS-65. 165
1923 MS-64. Brilliant. 50
1923 MS-63. Brilliant. 26
1923 MS-62. Brilliant. 18
1923 MS-61. Brilliant. 17
1923-D MS-65. Brilliant. 1,795
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen. 1,795
1923-S MS-64. Brilliant. 369
1923-S MS-63. Brilliant. 56
1923-S AU-55. 17
1924 MS-64. Brilliant. 53
1924 MS-63. Brilliant. 29
1924 MS-62. Brilliant. 22
1924-S MS-63. Light golden toning on central devices. 465
1924-S MS-61. 160
1925 MS-64 50
1925-S MS-64. Brilliant. 665
1925-S MS-63. Brilliant. 119
1926 MS-65. Brilliant. 450
1926-D MS-65. Brilliant. 765
1926-D MS-64. Brilliant. 230
1926-D AU-55. 34
1926-S MS-65. Brilliant. 1,050
1926-S MS-64. 195
1926-S MS-62. 42
1926-S MS-62 (PCGS). Brilliant. 42

Notable Quality 1927 $1

1927 MS-65 (PCGS). Brilliant, satiny-frosty surfaces. A gem! 2,750
1927 MS-64. Brilliant. 335
1927-D MS-64. Brilliant. 699
1927-D MS-63. Brilliant. 230
1927-D MS-61. 140
1927-D MS-61 (PCGS). These MS-61 coins have been hand-selected for their brilliance, lustre and quality. If you are seeking a specimen of this rare date, we know you'll be delighted! A sparkling beauty. Only a few left for, each: 140
1927-D AU-50 (PCGS). 76
1927-S MS-64. Brilliant. 819
1927-S AU-55. 63

MS-65 1928 Peace Dollar

1928 MS-65. Brilliant. 2,650
1928 MS-64. Brilliant. 599
1928 MS-63. Brilliant and lustrous, with the satiny surface characteristic of this date. Lowest mintage regular issue in the series. 315
1928 AU-50. 154
1928-S MS-64. Brilliant. Scarce at this grade level. 1,295
1928-S MS-63. Scarcer than the market realizes, in our opinion. 350
1928-S AU-53. 42
1934 MS-65. Brilliant. 1,365
1934 MS-64. Brilliant. 245
1934 MS-62. Brilliant. 87
1934 MS-62 (NGC). 87
1934-D MS-64. Brilliant. 675
1934-D MS-63. 205
1934-D MS-61. Light golden toning. 87

Gem 1934-S Peace Dollar

1934-S MS-64. A brilliant, lustrous gem specimen of the most highly prized mintmark in the Peace dollar series. This will be the centerpiece of your collection. 3,695
1934-S MS-62. Brilliant. *The coin* of the series. 1,725
1934-S MS-60. 1,225
1934-S AU-50. Attractive. 420
1935 MS-65. Brilliant. 795
1935 MS-64. Brilliant. 175
1935 MS-60. Brilliant. 42
1935-S MS-65. Brilliant. 1,065
1935-S MS-60. Brilliant. 126
1935-S Three Rays above eagle's tail. AU-50. Brilliant. 68

PEACE DOLLARS

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	230	480	
1922			165
1922-D		60	560
1922-S		320	
1923	26	50	165
1923-D			1795
1923-S		369	
1924		53	
1924-S	465		
1925-S		665	
1926	35	71	450
1926-D		230	765
1926-S		195	1050
1927	98	335	2750
1927-D		699	
1927-S		819	
1928	315	599	2650
1928-S	350	1295	
1934	115	245	1365
1934-D	205	675	
1935		175	795
1935-S			1065

This & That

SOME SPACE in the Hall of Fame should be reserved for the three people who in succession have been executive directors and who have managed the Association from its Colorado Springs Headquarters—not an easy job to please nine governors and tens of thousands of regular ANA members and still keep things humming along: Ed Rochette, Ruthann Brettell, and the aforementioned Bob Leuver.

THE HALL OF FAME at the American Numismatic Headquarters is seeking nominees for new inductees—numismatists past and present who have contributed to the hobby in a positive way. I recently suggested to Bob Leuver at ANA and to Cliff Mishler at *Numismatic News* (Cliff is coordinating current nominations) that a select committee be made up to study the qualifications of a number of people in numismatic history to be sure that some of the greats of our hobby are remembered. Many important people are already recognized, of course. One of the greatest of the greats, already in the Hall of Fame, was Dr. George F. Heath, whose writing in *The Numismatist* for two decades beginning in 1888 is as readable today as it was a century ago. Quite probably his successor in spirit was Lee F. Hewitt, who founded the *Numismatic Scrapbook Magazine* in 1935. And then there was B. Max Mehl, a born promoter with a great love of numismatics, who introduced millions to the hobby. The list goes on.

INTERESTING introduction to an article in the *Wall Street Journal* the other day: "Even a fake frog can lead to a lawsuit." Further, a recent Dave Barry column in the *International Herald Tribune* bore this headline: "Beware of Half-Baked Frogs." Fake, half-baked, or whatever, frogs are in the news and apparently create attention. Of course, in ancient Greece, Aristophanes knew this. So, what else is new? P.S.: Today, we say that a frog has a "ribbet" sound, but an old-time Yale football cheer had it as "co-ax, co-ax."

REGARDING ANIMALS—this one not fake—your editor received a bristly African pygmy hedgehog as a gift recently. Name given to it (her): Quillifer.

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Numismatic Basics

WHAT IS QUALITY

and why is it important?
(Part 4 in a series)

"HIGH QUALITY" is a term that means different things in different coin series, with respect to grading. In general, among modern coins such as recent commemoratives, Proof sets, and the like, a high quality coin is one that is well struck, in condition virtually as issued (MS-65, Proof-65 or better; higher grades have never been defined consistently, and it's probably okay to call a coin MS-69 or MS-70 if you wish).

If you order a Proof 1982-S Washington commemorative half dollar from us or any other dealer, and it is in the original Mint-issue holder, and we describe it as Proof-65, you can probably call it any higher grade you wish. Further, there isn't much if any difference in quality. A Proof-65 1982-S Washington half dollar from Bowers and Merena Galleries will probably be about the same as one ordered from John Doe Rare Coins.

However—to continue our series from last issue—this is not at all true for most earlier series. While Morgan and Peace silver dollars can be described as MS-60, MS-61, MS-62, MS-63, MS-64, MS-65, or some other grade, they often vary in *quality* from one date and mintmark to another and even within the same issue.

In order to buy Morgan and Peace dollars effectively, you must study each series. This can be done through reference books, by "shopping around," and by other investigation.

MORGAN DOLLARS:

There are certain general observations to be made among Morgan dollars. Although there are exceptions to what I write, and although these observations are not a substitute for study, I have noted the following:

1. Among coins of the various mints, the best struck are usually San Francisco pieces, followed by Carson City issues, then by Philadelphia Mint coins (which can vary widely in sharpness), with New Orleans coming in a distant fourth.

2. A quick way to tell sharpness on a Morgan dollar is to check the hair above Miss Liberty's ear on the obverse and the breast feathers of the eagle on the reverse (except that the reverse hub was modified in 1900, and all later dollars have much less distinct breast feathers no matter how well they are struck).

3. It pays to check individual varieties. Thus, among New Orleans dollars—which are often weakly struck—you will find that 1891-O, for example, is usually weakly struck, but 1903-O is usually a decent strike.

4. Carson City dollars often have slightly different rims and frost that is more satiny than dollars from other mints. I can usually tell an 1882-CC, 1883-CC, or 1884-CC dollar even if it is face-up and I cannot see the mintmark.

5. 1921 Philadelphia, Denver, and San Francisco Morgan dollars are all poorly struck due to the use of new, shallowly-defined hubs, and no pieces are even remotely as sharp as, for example, a typical common 1881-S dollar.

6. Mint lustre varies in appearance from variety to variety. An 1878-S dollar is apt to have frosty lustre, while an 1886 dollar has somewhat "greasy" or "satiny" lustre; of course, there are exceptions within each date.

7. Prooflike Morgan dollars can be very attractive, but such terms as prooflike (abbreviated PL), deep prooflike (DPL), and deep mirror prooflike (DMPL) have been poorly defined, there are few consistencies, and in recent years I have seen many coins slabbed as DMPL which I would call simply PL. Further, unless a coin with prooflike surface is MS-64 or higher, it is apt to have many marks and not be attractive. Marks that would be lost in the lustre and design of a frosty coin are sharply evident on a prooflike surface. If prooflike dollars are your forte, buy slowly and carefully.

PEACE DOLLARS:

1. 1921 dollars are nearly always lightly struck on the higher points of Miss Liberty's hair. Probably not one coin in 100 has any pretensions to sharpness. This is why the relief was lowered in 1922.

2. The appearance of mint lustre varies from issue to issue. In general, the Philadelphia Mint issues 1922-1935 and the branch mint issues after 1925 are more lustrous than are the Denver and San Francisco Mint coins of the 1922, 1923, and 1924 years; again, there are exceptions.

3. A good place to quickly check for quality is the higher area of the eagle's feathers. If nicks and abrasions are to be found, they are often seen here. However, if the feathers are not completely struck up, the nicks you see may be from the *original planchet*. This is especially true if the fields are virtually defect-free (thus indicating that the piece had very little contact after striking).

4. Milky spots are sometimes seen on Peace dollars and are probably from water acquired during storage. To my knowledge, there is no effective way of removing these spots.

5. Quality varies among issues. Of a given 10 specimens of 1924-S Peace dollars in MS-65 there will be only a few that are truly beautiful. On the other hand, among 10 specimens of MS-65 1926-S Peace dollars, most will be attractive. Once again, it will repay your efforts if you study the 24 varieties in the series

TRADE DOLLARS

1874-CC AU-53 (PCI). 395

Gem 1874-S Trade $1

1874-S MS-64 (PCGS). An attractive, lightly toned specimen of a variety that emerges as a rarity at the MS-64 level. One of just two we have seen in MS-64 in the past 10 years. The trade dollar specialist will enjoy owning this one. 4,650

1874-S Large Mintmark

1874-S MS-63. A superb coin, brilliant with satiny surfaces. Quality, quality, quality! The trade dollar specialist will really enjoy owning this one. 1,995

1874-S MS-61 (PCGS). Medium S mintmark. 625

Choice Proof 1875 Trade $1

1875 Type I/II. Proof-63 (PCGS). One of the hard to find issues in Proof format. Lightly toned and very attractive. You'll like this one! 2,295

1875-CC Type I/I. MS-61 (NGC). Brilliant and lustrous. 995

1875-CC AU-55. 425

1875-CC Type I/II. AU-53 (PCGS). 425

1875-S/CC AU-58 (ANACS Cache). Lightly toned. A find for the specialist. 1,950

1875-S/CC AU-50. An attractive specimen of the only overmintmark in the trade dollar series. 1,295

Gem 1875-S Trade $1

1875-S Type I/I. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here! 3,095

1875-S Type I/I. MS-62. Brilliant, lustrous surfaces with light golden toning. 995

1875-S Type I/I. MS-62 (PCGS). Fully lustrous with light golden toning. 995

1876 Type I/II. Proof-62 (PCGS). A splendid specimen with lightly toned surfaces. Fairly scarce as a date, more so than is generally recognized. 1,895

Notable 1876-CC Rarity

1876-CC Type I/II. MS-62 (ANACS Cache). In our opinion, this is the rarest business strike trade dollar in Mint State preservation. 6,950

Gem 1876-S

1876-S Type I/I. MS-64. Brilliant, frosty, and very attractive. 2,795

Superb 1876-S Trade Dollars

1876-S Type I/I. MS-64 (NGC). Brilliant, frosty surfaces with light gray toning. A superb coin! 2,795

1876-S Type I/I. MS-62. 650

1876-S Type I/I. MS-62 (PCGS). 650

1876-S Type I/II. MS-61. Brilliant. 675

1876-S Type II/II. MS-61 (NGC). Sharp and lustrous. Attractive golden toning. ... 595

1876-S Type II/II. AU-58 (NGC). Brilliant. Nicer than some Mint State coins we've seen. 485

1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces. 450

1876-S Type II/II. EF-40. 165

1877 MS-63 (NGC). **Fully struck** and *rare* as such. As the specialist knows, not one in 100 1877 trade dollars is found this way! 2,250

1877 MS-63 (NGC). Brilliant and lustrous. Usual strike. 1,495

1877 MS-63 (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. Quite elusive in higher grades. 1,495

1877 MS-62. 695

1877-S MS-63 (NGC). Brilliant. 1,550

1877-S MS-63 (PCGS). Brilliant, lustrous surfaces. 1,550

1877-S AU-58. 295

1878 Proof-64. Brilliant with a whisper of gold toning. A splendid specimen of this famous rarity. 3,350

Gem Proof 1878 Trade Dollar

1878 Proof-64 (PCGS). Attractive surfaces. Important and beautiful. Proof-only issue. 3,350

1878-S MS-63 (PCGS). Iridescent lilac and gray over somewhat prooflike surfaces, the latter a somewhat scarce characteristic for this issue. 1,350

1878-S MS-62. Brilliant, with delicate toning. Last year of business strike mintage. 1,050

1878-S MS-62 (PCGS). The obverse displays light gold toning while the reverse is fully brilliant and lustrous. 1,050

1878-S MS-60 (PCGS). Brilliant. 375

1879 Proof-62. Lightly toned surfaces. A very popular Proof-only issue. 1,795

Gem Proof 1880 Trade $1

1880 Proof-64 (NGC). A superb coin with splashes of iridescent toning over light golden mirror surfaces. One of the nicest you'll ever find in *any* grade of this popular Proof-only date. 3,350

1880 Proof-60 (NGC). Brilliant. Rare Proof-only date. Always in demand. 1,350

Superb Gem 1882 Trade $1

1882 Proof-65 (PCGS). Gorgeous lilac and iridescent toning over mirror surfaces. A beautiful specimen of this low-mintage date. Just 1,097 were struck. 6,495

Beautiful 1882 Trade $1

1882 Proof-63 (NGC). Brilliant and beautiful. Just acquired! Proof trade dollars of the later dates have a special appeal, and you'll experience it when you see this beauty. 2,450

U.S. GOLD COINS

$1 GOLD PIECES

1851 AU-50 (ANACS Cache). 189

Choice 1852-O Gold $1

1852-O MS-63 (PCGS). A sharp, brilliant and lustrous specimen of this early New Orleans issue. Much more elusive than its Philadelphia Mint counterpart. 4,650

1853 MS-62. Brilliant and attractive. ... 675

1873 Open 3. MS-62. 595

1874 MS-63. Brilliant and frosty. A splendid specimen of the date and design. First time listed. 950

1874 MS-61 (ANACS Cache). Brilliant. 385

QUARTER EAGLES

1842-O EF-45 (PCGS). Beautiful light gold surfaces. Early New Orleans issue. 1,950

Superb 1846-D Rarity

1846-D AU-53 (PCGS). Outstanding quality, and very rare as such. In general, this issue, when found at all, is apt to be in VF or EF grade. 2,750

1857 MS-61 (NGC). 485

1860-S AU-53 (PCGS). A very scarce quarter eagle at this grade level. A prize for the specialist. 1,850

1862/1 Overdate Rarity

1862/1 EF-45 (ANACS Cache). 2,450

Notable 1869-S $2.50

1869-S AU-58 (PCGS). Bright yellow-gold. A beautiful specimen of an issue which is quite rare in this grade. 2,350

Low-Mintage 1885 $2.50

1885 AU-50. Highly important issue. Only 800 business strikes were made, one of the lowest production figures in American numismatics. 2,250

1896 MS-63 (PCGS). Brilliant. Scarce so nice. 1,450

1905 MS-63. Brilliant. 950

Glittering Proof 1906 $2.50

1906 Proof-63 (PCGS). A brilliant, glittering beauty. Just acquired. Rare so fine. 5,150

1906 MS-61 (NGC). Brilliant. 345

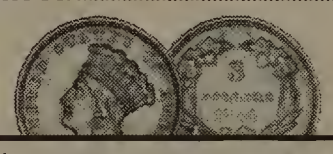
1911 AU-58 (PCGS). 199

Gem 1911-D Quarter Eagle

1911-D MS-64 (NGC). Brilliant and lustrous. An outstanding specimen of the most wanted, rarest variety of the 1908-1929 series. Just listed! 10,900

1927 AU-58 (ANACS Cache). 215

1928 AU-58. 195



$3 GOLD PIECES

Splendid 1854 $3

1854 MS-63 (PCGS). Brilliant and lustrous. A splendid specimen of the first year of issue. 6,895

Gem Proof 1876 $3 Classic Rarity

1876 Proof-64 Cameo (NGC). Sharply struck, brilliant, and of gem quality. An outstanding specimen of one of the great classics among United States gold coins. Only 45 were minted—all in Proof format—with no accompanying business strikes. Today, the number known is closer to 25. Certainly this cameo gem will be a highlight of the finest collection. 38,650

HALF EAGLES

Mint State 1805 $5

1805 MS-63 (NGC). Sharply struck, brilliant, and lustrous. From a late state of the dies. A very attractive example of this early date. Listed here for the first time. 13,950

Lustrous 1811 $5

1811 AU-58 (NGC). A very beautiful, lustrous specimen, an excellent specimen in every regard. Just acquired! 3,750

Choice Mint State 1812 $5

1812 MS-63 (PCGS). A beautiful, frosty specimen of the final year of the Capped Draped Bust to Left type. Not often seen in this high grade. Just acquired 12,500

Want List Service

Our Want List program has helped many of our clients track down elusive date and mintmark varieties, "type" coins, and other desiderata.

Interested? Send us a note listing scarce or rare pieces (say, with a value of several hundred dollars each or more) you've been seeking. When we acquire them, we will send you a quotation. There's no obligation to buy; just the opportunity to do so if you desire.

1834 Classic Head. Plain 4. EF-45 (PCGS). Ideal for a type set. 675

Lustrous Mint State 1838 $5

1838 MS-60 (PCGS). Brilliant with much lustre. 3,450

Seldom Seen 1840-C $5

1840-C EF-40 (PCGS). A rarity in all grades. 2,950

1845-O EF-45 (NGC). Scarce at this grade level. 1,450

Rare 1849-D Half Eagle

1849-D EF-45. Attractive deep yellow-gold. Certainly one of the finest extant in this grade. 2,195

Important 1860-D $5 Gold

1860-D EF-45 (PCGS). A choice specimen of the next to last year of Dahlonega Mint coinage. Rare and desirable. 2,350

Rare Mint State 1861 $5

1861 MS-63 (PCGS). Lustrous surfaces. Very elusive at this high level. 6,950

1879-CC EF-40 (PCGS). Some lustre remains in protected areas. Rare issue. 1,550

Gem 1886-S $5 Gold

1886-S MS-64 (NGC). Brilliant. A prize item in this gem preservation! 2,850

1888 MS-61 (PCGS). Lustrous. Rare at this grade level. 1,095

1890 AU-50. Highly lustrous. Possibly cleaned long ago. Satisfaction guaranteed. 650

1891-CC MS-62 (PCGS). Brilliant. A splendid specimen. One of many coins just added to our inventory. 1,850

1892-CC AU-58 (PCGS). One of many beautiful gold coins recently added to our stock. 875

1892-S MS-61 (PCGS). Brilliant. Scarce at this grade level. Just purchased. ... 1,095

1893-CC MS-60 (PCGS). 1,595

1893-O MS-60 (NGC). Brilliant. Popular and somewhat scarce New Orleans issue. 1,495

1900-S MS-61 (PCGS). Brilliant. 495

Lustrous Gem 1903 $5

1903 MS-64 (PCGS). Exceptionally nice. 2,850

1904 MS-62. Brilliant. 425

1905 AU-50. 195

1905-S MS-62 (NGC). Brilliant. Scarce in this grade. 1,295

Mint State 1911-D $5 Rarity

1911-D MS-61 (PCGS). Brilliant, lustrous surfaces. A very attractive specimen of one of the rarest half eagles at this grade level, an issue which is typically seen in the VF and EF range. 6,495

1911-S MS-62 (NGC). Brilliant. 950

1911-S AU-58 (PCGS). 419

Choice 1912-S $5

1912-S MS-63 (PCGS). Brilliant and lustrous. A choice specimen of an issue which is very elusive in higher grades. A find for the $5 gold specialist. Just acquired. 9,850

1914 MS-63. Brilliant, lustrous. Quite rare so fine. 2,195

1914 MS-63 (PCGS). Brilliant. 2,195

EAGLES

Rare 1838 Eagle

1838 EF-40 (ANACS Cache). Light yellow-gold. Rare in all grades. 2,895

1842-O EF-45. 995

1844 VF-30 (PCGS). 1,695

1850 Small Date. AU-50 (PCGS). Scarce variety. Ideal for the specialist. 1,795

1854 AU-53 (PCGS). Nearly all original lustre still remains. 1,495

1868 EF-40 (PCGS). Rare issue. 1,050

1879/8 MS-61 (PCGS). Brilliant. Just purchased. Seldom seen at this grade level. 2,450

1882-S MS-62 (NGC). Brilliant. 1,595

1890 MS-61 Gold Eagle

1890 MS-61 (PCGS). A lustrous, frosty specimen of a variety that is quite elusive at this grade level. Another prize item for the specialist! 2,395

1890-CC MS-60. Brilliant. A splendid specimen of this popular CC issue. 1,895

1893-CC EF-45 (PCGS). 895

Lustrous Gem 1903 $10

1903 MS-64 (PCGS). A lustrous gem specimen. 3,895

1906-S MS-61 (PCGS). Brilliant. 795

1908-D No Motto. AU-55 (PCGS). 625

1912-S MS-62 (PCGS). Brilliant. ... 1,450

1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920. 1,650

1926 MS-63 (PCGS). Brilliant. 1,295

1932 MS-61 (PCGS). Brilliant. 550

DOUBLE EAGLES

1873-CC EF-45 (PCGS). Closed 3 (as are all). Lustre evident in protected areas. Scarce. 1,890

1884-CC AU-50. Lustrous, brilliant. 1,395

1884-S MS-60 (PCGS). Brilliant. 625

1890-CC VF-30. 625

1893-S AU-55. 595

1901-S MS-61 (NGC). Brilliant. 650

1903-S MS-64 (NGC). 2,350

1905 MS-62 (PCGS). Well-struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of the Liberty Head design. Low mintage of just 59,011 pieces. 5,495

1905-S MS-62 (NGC). Brilliant. 750

Satiny Gem 1907-D $20

1907-D Liberty head. MS-65 (NGC). A lustrous, satiny gem! Superb! 4,295

1908 No Motto. MS-65 (PCGS). Brilliant. 1,395

1909-S MS-63. 725

1911 MS-63. Brilliant. 1,095

1911-S MS-63 (NGC). Brilliant. 750

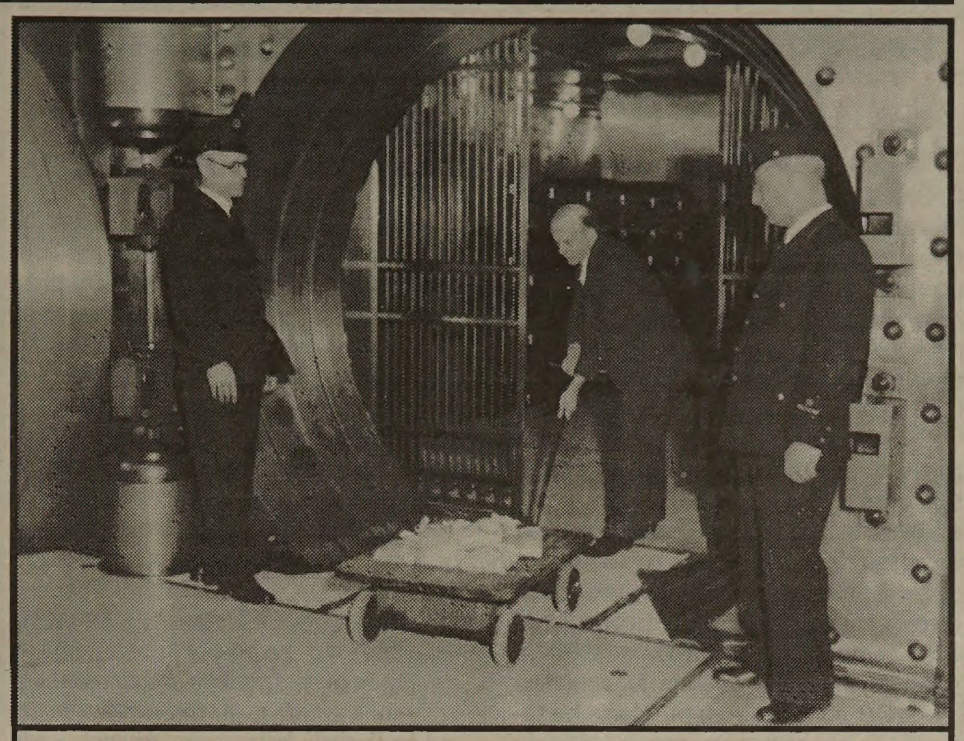
1913-S MS-62. Frosty, lustrous and quite scarce in Mint State. 1,795

1915-S MS-64 (NGC). Brilliant. 795

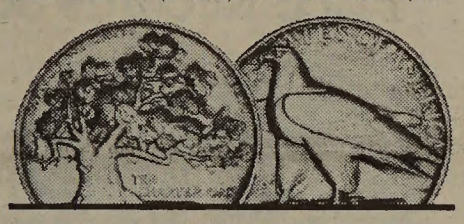
1923-D MS-64 (NGC). Brilliant. 825

1924-D AU-55. Brilliant and lustrous, very close to full Mint State. Rare at all grade levels. 1,650

1928 MS-65 (PCGS). Brilliant. 1,250



▲ GOLD COINS ON THE WAY TO DESTRUCTION: Bags containing $35,000 in gold coins being taken into a vault of the Empire Trust Company, New York, March 1933. This was part of the government's policy of calling in gold coins. Who knows what treasures may have been destroyed. (Bowers and Merena archives)



COMMEMORATIVE SILVER COINS

1893 Isabella quarter

1893 Isabella quarter. MS-65. A lustrous specimen of this popular early issue. 2,295

Attractive 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). Lustrous with attractive light golden peripheral toning. Strong eye appeal. 2,295

Lustrous Gem Isabella Quarter

1893 Isabella quarter. MS-65 (PCGS). A lustrous gem. Beautiful! 2,295

1893 Isabella quarter. MS-64. A prize coin, lustrous and beautiful. 1,050

1893 Isabella quarter. MS-62 (NGC). Gorgeous light iridescent toning. 395

1900 Lafayette Dollar

1900 Lafayette dollar. MS-65. A splendid gem. Rare in this high grade. 8,995

Gem 1900 Lafayette $1

1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. A high echelon example of an issue which, when seen in Mint State, is usually in MS-60 to MS-62. 8,995

MS-64 Lafayette Dollar

1900 Lafayette dollar. MS-64. A gem specimen of this scarce (in higher grades) issue. 2,995

Gorgeous 1900 Lafayette $1

1900 Lafayette dollar. MS-64 (PCGS). Brilliant with a hint of gold toning. 2,995

1900 Lafayette dollar. MS-62. Brilliant. 825

Gem Alabama Half Dollar

1921 Alabama 2X2. MS-65 (NGC). A brilliant, lustrous gem specimen of this scarce issue. A highly important opportunity for the specialist and connoisseur. Just acquired. 3,350

1921 Alabama 2X2. MS-62. Brilliant. .. 475

1921 Alabama Plain. MS-65. Brilliant. 3,250

1921 Alabama Plain. MS-64. Brilliant. 1,095

1936 Albany. MS-65. Brilliant. 395

1936 Albany. MS-64. Brilliant. 265

1936 Albany. MS-64 (PCI). Lightly toned pale rose. Marked "PQ" on the holder. A very nice specimen. 265

1937 Antietam. MS-66 (PCGS). A superb gem with a hint of golden toning over lustrous, frosty surfaces. 825

1937 Antietam. MS-65. Brilliant. 665

1935 Arkansas. MS-65. Brilliant. 285

1935 Arkansas. MS-64. Brilliant. 99

1935-D Arkansas. MS-65. Brilliant. 325

1935-D Arkansas. MS-63. Brilliant. 95

1935-S Arkansas. MS-65. Brilliant. 325

1936 Arkansas. MS-65. Brilliant. 425

1936 Arkansas. MS-64. Brilliant. 130

1936 Arkansas. MS-63. Brilliant. 110

1936-D Arkansas. MS-65. Brilliant. 350

1936-D Arkansas. MS-64. Brilliant. 110

1936-D Arkansas. MS-63. Brilliant. 89

1936-D Arkansas. MS-62. Brilliant. 85

1936-S Arkansas. MS-65. Brilliant. 350

1936-S Arkansas. MS-64. Brilliant. 110

1936-S Arkansas. MS-63. Brilliant. 89

1936-S Arkansas. MS-62. Brilliant. 85

1937 Arkansas. MS-65. Brilliant. 495

1937 Arkansas. MS-63. Brilliant. 110

1937-D Arkansas. MS-65. Brilliant. 475

1937-D Arkansas. MS-64. Brilliant. 129

1937-D Arkansas. MS-63. Brilliant. 110

1937-S Arkansas. MS-65. Brilliant. 595

1937-S Arkansas. MS-64. Brilliant. 129

1937-S Arkansas. MS-63. Brilliant. 110

1938 Arkansas. MS-65. 795

1938 Arkansas. MS-64. 185

1938 Arkansas. MS-63. Brilliant. 160

1938-D Arkansas. MS-64 Brilliant. 185

1938-D Arkansas. MS-63. Brilliant. Rare. 160

1938-S Arkansas. MS-65. Brilliant. Low-mintage rarity. 850

1938-S Arkansas. MS-63. Brilliant. 160

1939 Arkansas. MS-64. Brilliant. 385

1939 Arkansas. MS-63. Brilliant. Low-mintage rarity. 315

1939-D Arkansas. MS-65. Brilliant. Only 2,100 were distributed, and few are as nice as this one today. 995

1939-D Arkansas. MS-64. A gem specimen of one of the lowest mintage issues in the series. 385

1939-S Arkansas. MS-65. Brilliant. Low mintage rarity. 995

1939-S Arkansas. MS-64. Brilliant. Rare! 385

1936-S Bay Bridge. MS-65. Brilliant. ... 310

1936-S Bay Bridge. MS-64. Brilliant. .. 159

1936-S Bay Bridge. MS-63. 129

1935 Boone with small "1934." MS-65. 150

1935 Boone with small "1934." MS-64. 110

1935-D Boone with small "1934". MS-65. 895

1935-S Boone with small "1934." MS-65. Brilliant. A rarity; only 2,000 were distributed! 975

1935 Boone. MS-65. Brilliant. 145

1935 Boone. MS-63. Brilliant. 95

1935-D Boone. MS-64. Brilliant. 190

1935-S Boone. MS-65. Brilliant. 190

1935-S Boone. MS-64. Brilliant. 120

1935-S Boone. MS-63. Brilliant. 110

1936 Boone. MS-65. Brilliant. 165

1936 Boone. MS-64. Brilliant. 109

1936 Boone. MS-63. Brilliant. 99

1936-D Boone. MS-65. Brilliant. 185

1936-D Boone. MS-64. Brilliant. 119

1936-S Boone. MS-65. Brilliant. 195

1936-S Boone. MS-64. Brilliant. 119

1937 Boone. MS-66 (PCGS). Brilliant. 319

1937 Boone. MS-65 PL (NGC). A brilliant, mirrorlike gem. Very rare with mirrorlike surfaces. 995

1937 Boone. MS-65. Brilliant. 145

1937 Boone. MS-64. Brilliant. 110

1937 Boone MS-63. Brilliant. 100

This & That

BUT DO YOU HAVE TO SAY "Pretty please?" Comes the news that at the Towe Ford Museum, Sacramento, CA, there is a very nice Wurlitzer theatre pipe organ "played by computer upon visitor request." [*Pipes and Personalities*, newsletter of the American Theatre Organ Society]

ERIC P. NEWMAN, at the recent Coinage of the Americas Conference held by the American Numismatic Society, New York, "returned to the study of the Nova Constellatio coinage, something which he had first begun nearly 40 years before. He felt that the best evidence now available indicates the coins should be called 'Nova Constellatio' [as they traditionally have been], not 'Constellatio Nova' [which was the clever suggestion of the late Walter Breen]. He re-examined the question of the merchant in New York who ordered the coppers, and he concluded that it was not Gouverneur Morris, as [Charles I.] Bushnell had conjectured, but rather William Constable." [ANS *Newsletter*] Editor's note: The term "Constellatio Nova" was in use in certain quarters long before Breen was born; *e.g.*, in the *American Journal of Numismatics*, June 1867, p. 17.

IN RESPONSE to two requests arriving the same week inquiring about how to join, here is the address of the Numismatic Bibliomania Society: Send a check for $15 to Frank Van Zandt [secretary-treasurer], 6032 Van Zandt Road, Livonia, NY 14487.

IT'S ABOUT TIME that the 1892-1915 Barber half dollar had its due, and this is exactly what has happened. "Barber Half Dollars! America's Most Beautiful Coin" reads a headline in a mailing piece we received the other day from the Kennedy Mint.

POINT OF ORIGIN: During the past holiday season we saw lots of small appliances and other items marked "Made in China," perhaps more such labels in the market now than "Made in Japan," "Made in Taiwan," or "Made in South Korea." Most such markings were in small print in unobtrusive places. On the other hand, a refreshing number of items for a change were proudly and boldly marked "Made in U.S.A." or "Made in America."

James Bennett Pryor Sale Breaks Many Records

Prices Soar at Bowers and Merena Event

The sale of the James Bennett Pryor Collection of U.S. half dollars, conducted by Auctions by Bowers and Merena, Inc., in Los Angeles, drew numerous mail bids prior to the sale, and was well attended by many enthusiastic buyers. The one-session sale realized nearly $2 million (all figures quoted here include the 10% buyer's fee).

The Pryor Collection is widely regarded as one of the finest cabinets of U.S. half dollars ever assembled, with special emphasis on Liberty Seated issues, but also with significant—indeed, remarkable—pieces in the Draped Bust, Capped Bust, Barber, Liberty Walking, and commemorative series. Mr. Pryor demonstrated impeccable taste and excellent judgment in the selection of the coins which he included in his collection, and accordingly many pieces realized prices far in excess of expectations based on the technical grade alone.

The high point of the sale was an attractively toned Proof-63 example of the celebrated 1838-O rarity, a coin of which only about a dozen are known. In spirited bidding competition the coin went up and up and up and was finally sold for $104,500 amid applause from the audience.

Liberty Seated half dollars were breathtaking in their quality and breadth. Coin after coin ranked as Condition Census or finest known, and in response a roster of those in attendance read like a *Who's Who Among Half Dollar Specialists.*

Throughout the sale, price record after price record bit the dust. "The pricing guides will have to be rewritten," commented one observer.

Rounding out the sale was an offering of gem-quality commemorative half dollars.

The catalogue is a work of numismatic expertise and graphic art and contains hundreds of illustrations and detailed descriptions as well as much historical material on the half dollar series. As such, it will take its part as a permanent reference on this popular denomination. A limited number of deluxe hardbound copies of the catalogue will be issued. While supplies last, they can be ordered for $100 each plus $5 postage, for a total of $105. Call 1-800-222-5993 toll-free and ask for our Publications Department.

Dr. Shahbabian Sale Commands Bidders' Attention

Auction Action at Bowers and Merena

The Dr. Set Shahbabian Collection sale, conducted by Auctions by Bowers and Merena, Inc., in Los Angeles, contained coins in many different series and was well attended by enthusiastic buyers. The two session sale realized nearly $2 million (all figures quoted here include the 10% buyer's fee). There was extensive interest shown across most series, and many pieces realized outstanding prices. Combined with the Pryor Collection, nearly $4 million was realized in two days of "auction action."

Highlighting the early American coinage section was a 1652 Pine Tree shilling grading AU or finer at $10,175. The large cent series was represented by several important varieties including a 1793 Wreath cent in EF-40 which brought $5,775 and an 1804 in EF-45 at $6,050.

One of the most spectacular items in the sale was a 1969-S Double Die cent in MS-65 condition which hit the stratosphere with a winning bid of $16,500, perhaps the highest price ever realized for a U.S. coin of the 1960s! Records are made to be broken, and at the Dr. Shahbabian sale this happened many times.

The silver dollar series was represented by a multitude of choice lots. An 1795 Flowing Hair silver dollar in AU-50 brought a winning bid of $6,875, and an 1845 Liberty Seated dollar in MS-64 soared to $33,000.

Gold issues were well represented in the Dr. Set Shahbabian Collection sale and included several stellar performers. An 1865 quarter eagle in Proof-63 soared to $16,500 before the bidding finally ended. In the half eagle series a rare 1807 Breen-1B in MS-62 crossed the block at $9,350. Early eagles included a 1795 in EF-45 at $13,200 and a rare 1799 B-1A eagle in AU-50 grade exceeded expectations with a winning bid of $12,100.

Numerous rare pattern pieces crossed the auction block including an 1856 cent, Pollock-221, in Proof-64 at $6,050. A private pattern 1868 three-dollar piece in gold attributed to the engraver Merriam realized a remarkably strong $5,750.

A limited number of copies of the Dr. Set Shahbabian catalogue are available for reference: Softbound $20 or hardbound (available in about 45 days) for $49. Each includes a list of prices realized. Add $5 for postage and handling.

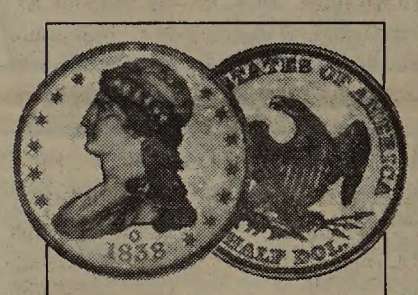
Bowers and Merena, Inc. *First Choice for Success!*

Pryor and Shahbabian Sales Realize Nearly $4 Million!

Price Records Set in Many Series.

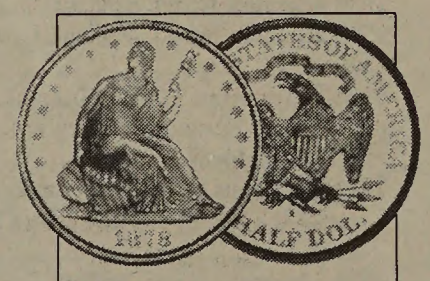
1806 50¢
O-120, MS-64
$33,000

1807 Small Stars 50¢
O-113, MS-65
$35,200



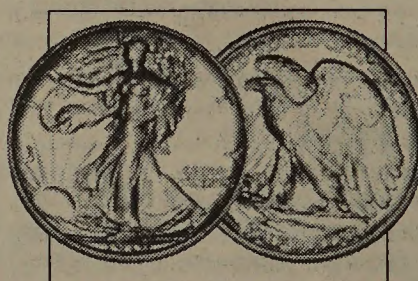
1838-O 50¢
Proof-63
$104,500

1855-S Arrows 50¢
MS-66
$72,600



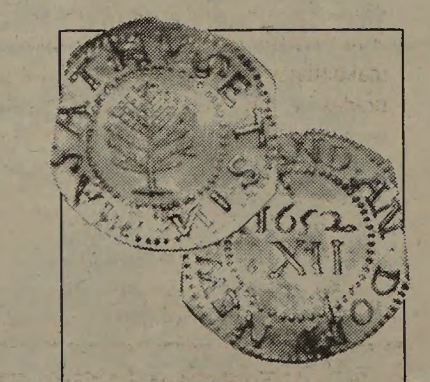
1878-S 50¢
MS-64
$70,400

1894-O 50¢
MS-66
$24,200

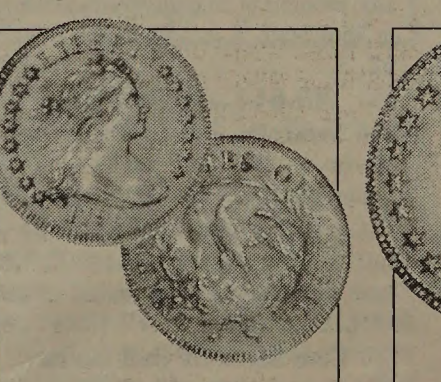


1919-D 50¢
MS-64
$59,400

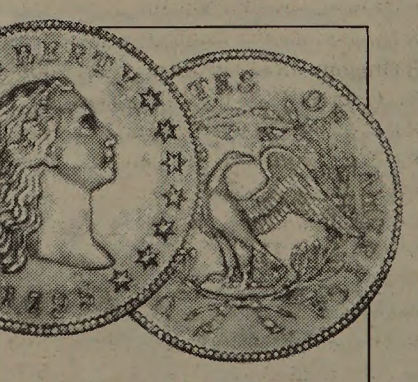
1916 Pattern 50¢
P-2053, Proof-63
$20,900



1652 Pine Tree Shilling.
Noe-6, Choice AU
$10,175



1796 25¢
B-2, AU-55
$13,200



1795 Flowing Hair $1
BB-18, AU-50
$6,875

1795 $10 Gold
B-1A, EF-45
$13,200

AUCTIONS BY BOWERS AND MERENA, INC.

Box 1224, Wolfeboro, NH 03894 • **Toll-Free:1-800-458-4646** • In NH 569-5095 • Fax 603-569-5319

1937-D Boone. MS-65. Brilliant. Rare so nice. 550
1937-D Boone. MS-64. Brilliant. 365
1937-D Boone. MS-63. Brilliant. 325
1937-S Boone. MS-65. Brilliant. Rare. 550
1937-S Boone. MS-64. Brilliant. 365
1938 Boone. MS-65. Brilliant. Only 2,100 were distributed! 525
1938-D Boone. MS-65. Brilliant. One of only 2,000 distributed. 525
1938-S Boone. MS-65. Brilliant. Incredibly low distribution of only 2,100 coins. 525
1938-S Boone. MS-64. Brilliant. Only 2,100 were distributed. 415
1938-S Boone. MS-63. Brilliant. Rare! 365
1936 Bridgeport. MS-65. Brilliant. 350
1936 Bridgeport MS-65. With original box. 395
1925-S California. MS-65. Brilliant. Rare so fine. 850
1925-S California. MS-64. Brilliant. 135
1925-S California. MS-63. Brilliant. 199
1951 Carver-Washington. MS-64. Brilliant. 70
1951-S C.W. MS-66 (NGC). Brilliant with attractive toning. 395
1951-S C.W. MS-65. 85
1952 C.W. MS-65. Brilliant. 49

Less than Our Cost!

SPECIAL OFFER WHILE THEY LAST: 1952 Carver-Washington. MS-63. Brilliant. We like Carver-Washington half dollars, and recently bought 1,000 of them—sparkling, brilliant, lustrous, and from an original bag!!! As we go to press, we have just 539 pieces, and offer them for LESS THAN OUR COST! Buy one for $12.95, or buy 100 (be a hoarder!) for just 1,195

1952-D C.W. MS-65. Brilliant. 175
1952-S C.W. MS-65. Brilliant. 95
1953 C.W. MS-65. Brilliant. 175
1953 C.W. MS-64 (ANACS Cache). Brilliant. 59
1953-D C.W. MS-65. 295
1953-S C.W. MS-65. Brilliant. 70
1953-S C.W. MS-65 (ANACS Cache). Brilliant. 70
1953-S C.W. MS-64. Brilliant. 45
1954 C.W. MS-65. Brilliant. 175
1954 C.W. MS-64. Brilliant. 42
1954 C.W. MS-63. Brilliant. 39
1954-D C.W. MS-64. Brilliant. 49
1954-D C.W. MS-63. Brilliant. 45
1954-S C.W. MS-65. Brilliant. 75
1954-S C.W. MS-63. Brilliant. 32

Carver-Washington Special Offer

We will do our part to help you form a set of this interesting series. Order three or more different dates and mintmarks of Booker T. Washington (1946-1951) and/or Washington-Carver (1951-1954) halves, you can mix the types, grades of your choice, and take a 4% discount off the top. Order 10 or more, and make that a 7% discount! Note: As for some grades we only have one or two in stock, we would really appreciate alternate choices when you order. Offer subject to discontinuation, so order early.

1936 Cincinnati. MS-65. Brilliant. Rare. 750
1936 Cincinnati. MS-64. Brilliant. 350
1936-D Cincinnati. MS-65. Brilliant. 550
1936-D Cincinnati. MS-64. Brilliant. 309
1936-D Cincinnati. MS-63. Brilliant. 295
1936-S Cincinnati. MS-65. Brilliant. 850
1936-S Cincinnati. MS-64. Brilliant. 350
1936-S Cincinnati. MS-63. Brilliant. 315
1936 Cleveland. MS-65. Brilliant. 219
1936 Cleveland. MS-64. Brilliant 95
1936 Columbia. MS-66 (NGC). Brilliant. 375
1936 Columbia. MS-66 (PCGS). A satiny gem with a whisper of gold at the rims. Highly lustrous. 375
1936 Columbia. MS-65. Brilliant. 250
1936 Columbia. MS-64. 229
1936-D Columbia. MS-65. Brilliant. 250
1936-S Columbia. MS-65. Brilliant. 250
1936-S Columbia. MS-64. Brilliant. 229
1892 Columbian. MS-65. Brilliant. 795
1892 Columbian. MS-64 Prooflike. Pale gold with traces of blue iridescence. 295
1892 Columbian. MS-64. Brilliant. 165
1892. Columbian. MS-63. Brilliant. 89
1892 Columbian. MS-63 (PCGS).Light attractive toning. 89
1893 Columbian. MS-65. Brilliant. 850
1893 Columbian. MS-64. Brilliant. 175
1893 Columbian. MS-64 (NGC). Attractive gunmetal blue and iridescent toning. 75
1893 Columbian. MS-62 (PCGS). Brilliant. 59
1893 Columbian. MS-61 (PCGS). 45
1935 Connecticut. MS-65. Brilliant. Scarce in gem grade. 695
1935 Connecticut. MS-64. Brilliant. 275
1936 Delaware. MS-65. Brilliant. 435
1936 Delaware. MS-64. Brilliant. 265
1936 Elgin. MS-65. Brilliant. 250
1936 Elgin. MS-64. Brilliant. 215
1936 Elgin. MS-63. Brilliant. 199
1936 Gettysburg. MS-65. Brilliant. 575
1936 Gettysburg. MS-64. Brilliant. 345

Superb Grant With Star

1922 Grant. With Star. MS-64. Brilliant and lustrous. In our opinion, this is the rarest variety in the series at this grade. 3,095

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. 3,095
1922 Grant. No Star. MS-65. Brilliant. 950
1922 Grant. No Star. MS-64. Brilliant. 365

Superb 1928 Hawaiian

1928 Hawaiian. MS-65. Lustrous with brilliant surfaces. An outstanding specimen of the key "type" in the series. 5,150

Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series. 5,150

Rare 1928 Hawaiian

1928 Hawaiian. MS-64. 2,795
1928 Hawaiian. MS-63. Brilliant. 1,950
1935 Hudson. MS-64. Brilliant. Key issue. 795
1924 Huguenot. MS-65. Brilliant. 625
1924 Huguenot. MS-64. Brilliant. 175
1946 Iowa. MS-66 (PCGS). 195
1946 Iowa. MS-64. Brilliant. 99
1925 Lexington. MS-65. Brilliant. Common in lower grades, very elusive in gem Mint State. 685
1925 Lexington. MS-64. Brilliant. 195
1918 Lincoln-Illinois. MS-65. Brilliant. One of the most classic designs of the era, especially the reverse. 635
1936 Long Island. MS-65. Brilliant. 395
1936 Long Island. MS-64. Brilliant. 105
1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces. 1,050
1936 Lynchburg. MS-65. Brilliant. 295
1936 Lynchburg. MS-64. Brilliant. 209
1920 Maine. MS-65. Brilliant. A lustrous gem. 635
1920 Maine. MS-64. Brilliant. 319
1934 Maryland. MS-65. Brilliant. 435
1934 Maryland. MS-64. Brilliant. 185

1921 Missouri 2★4

1921 Missouri. 2★4. MS-65. Brilliant. Extremely difficult to find at this high grade level. One of the prime rarities in the commemorative series. 7,150

Beautiful 1923-S Monroe

1923-S Monroe. MS-65. Brilliant. 2,450

Outstanding 1923-S Monroe 50¢

1923-S Monroe. MS-65 (NGC). Rare this nice. Highly lustrous surfaces. A gorgeous gem! 2,450
1923-S Monroe. MS-64. Highly lustrous. 475
1923-S Monroe. AU-55. 42
1938 New Rochelle. MS-66 (PCGS). 695
1938 New Rochelle. MS-65. Brilliant. 395
1936 Norfolk. MS-67 (PCGS). Brilliant. 675
1936 Norfolk. MS-66 (PCGS). Brilliant. 525
1936 Norfolk. MS-65. Brilliant. 475
1936 Norfolk. MS-64. Brilliant. 450
1926 Oregon. MS-65. Brilliant. 235
1926-S Oregon. MS-65. Brilliant. 240
1928 Oregon. MS-64. Brilliant. 265
1933-D Oregon. MS-65. Scarce so fine. 525
1933-D Oregon. MS-64. Brilliant. 350
1934-D Oregon. MS-65. Brilliant. 325
1934-D Oregon. MS-64. Brilliant. 225
1934-D Oregon. MS-63. Brilliant. 195
1936 Oregon. MS-65. Brilliant. 260
1936 Oregon. MS-64. Brilliant. 175
1936-S Oregon. MS-64. Brilliant. 235
1936-S Oregon. MS-63. Brilliant. 215
1937-D Oregon. MS-65. Brilliant. 235
1937-D Oregon. MS-64. Brilliant. 195
1938 Oregon. MS-65. Brilliant. 315
1938 Oregon. MS-64. Brilliant. 275
1938 Oregon. MS-63. Brilliant. 265
1938-D Oregon. MS-66 (PCGS). Brilliant. 475
1938-D Oregon. MS-65. Brilliant. 345
1938-D Oregon. MS-64. Brilliant. 275
1938-S Oregon. MS-65. Brilliant. 325
1938-S Oregon. MS-64. Brilliant. 275
1938-S Oregon. MS-63. Brilliant. 265
1939 Oregon. MS-65. Brilliant. Rare! 730
1939 Oregon. MS-64. Brilliant. A rarity. 625
1939 Oregon. MS-63. Brilliant. Just 2,100 were distributed. Rare! 560
1939-D Oregon. MS-65. Brilliant. Rare! 730
1939-D Oregon. MS-64. Brilliant. 625
1939-D Oregon. MS-63. Brilliant. 560
1939-S Oregon. MS-65. Brilliant. 730

Guaranteed Authenticity

When you place an order with Bowers and Merena, you never have to worry if a coin is authentic. We unconditionally guarantee forever that every item we sell is authentic!

The Latest 1925 Vancouver 50¢ News

1925 Fort Vancouver commemorative half dollars were the subject of a recent essay by Anthony Swiatek, in which he said that in 1926 Governor Charles Sale of the Hudson's Bay Company bought 1,000 commemoratives and shipped them to the Provincial Archives building in Winnipeg, Canada.

Decades later in 1982, 568 pieces were allegedly stolen, and over 400 were "spent" at face value. Fortunately, an alert Winnipeg bank teller recognized their unusual nature, obtained permission to buy them for the face value of $284 in Canadian funds, counted them, and after checking to see if they were stolen (no report existed that they were), sold them to a Canadian coin dealer.

Eventually, many were distributed in the United States. Even though all proper procedures of documentation were followed by subsequent owners, the Canadian government filed suit to get them back, retrieved 48 pieces still in Canada, but made no effort to reclaim those in the United States. The history of commemoratives is continuing!

This reminds us that this year, 1996, we'll see the additional distribution of 1946 Iowa Centennial half dollars held by the State of Iowa. Five hundred were set aside for distribution 50 years after the Centennial was celebrated, but the state started selling these a few years ago. Does a reader have an update as to how many are still available, what the prices are, and how they can be ordered? At last word, the state was asking considerably over the current market price for them.

1939-S Oregon. MS-64. Brilliant. 625
1939-S Oregon. MS-63. Brilliant. 560

MS-65 1915-S Panama-Pacific

1915-S Panama-Pacific. MS-65 Brilliant. Rare at this grade level. 2,550

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (NGC). Brilliant. 2,550

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant. 2,550
1915-S Pan-Pac. MS-64. Brilliant. 1,450
1915-S Panama-Pacific. MS-64 (PCGS). Brilliant and lustrous with a whisper of toning. Superb! 1,450
1915-S Pan-Pac. MS-62. Brilliant. 495
1915-S Panama-Pacific. MS-62 (PCGS). Brilliant. 495
1920 Pilgrim. MS-65. Brilliant. 560
1920 Pilgrim. MS-64. Brilliant. 140
1920 Pilgrim. MS-62 (PCGS). Brilliant. 85
1920 Pilgrim. MS-60. Brilliant. 79
1920 Pilgrim. AU-58. 75
1920 Pilgrim. AU-55. Brilliant. 72
1920 Pilgrim. AU-50. Brilliant. 69
1921 Pilgrim. MS-65. Brilliant. 795
1921 Pilgrim. MS-64. Brilliant. 299
1921 Pilgrim. MS-63. Brilliant 160
1936 Rhode Island. MS-65. Brilliant. 350
1936-D Rhode Island. MS-65. Brilliant. 350
1936-D Rhode Island. MS-64. Brilliant. 129
1936-D Rhode Island. MS-62 (NGC). Brilliant. 95
1936-S Rhode Island. MS-65. Brilliant. 350
1936-S Rhode Island. MS-64. Brilliant. 129
1936-S Rhode Island. MS-62 (NGC). 95
1937 Roanoke. MS-65. Brilliant. 249
1937 Roanoke. MS-63. 215
1936 Robinson. MS-65. Brilliant. 389
1936 Robinson. MS-64. Brilliant. 119
1935-S San Diego. MS-65. Brilliant. 109
1935-S San Diego. MS-64. Brilliant. 85
1936-D San Diego. MS-65. Brilliant. 119
1936-D San Diego. MS-64. Brilliant. 89
1926 Sesquicentennial. MS-64. Brilliant. 650
1925 Stone Mountain. MS-66 (NGC). Brilliant. 825
1925 Stone Mountain. MS-65. Brilliant. 209
1925 Stone Mountain. MS-64. Brilliant. 75
1934 Texas. MS-65. Brilliant. 159
1934 Texas. MS-64. Brilliant. 115
1934 Texas. MS-63. Brilliant. 105
1935 Texas. MS-65. Brilliant. 159
1935 Texas. MS-64. Brilliant. 135
1935-D Texas. MS-65. Brilliant. 159
1935-D Texas. MS-64. Brilliant. 135
1935-S Texas. MS-65. Brilliant. 159
1935-S Texas. MS-64. Brilliant. 115
1935-S Texas. MS-63. Brilliant. 105
1936 Texas. MS-65. Brilliant. 159
1936 Texas MS-63. Brilliant. 115
1936-D Texas. MS-66 (PCGS). Beautiful light toning. 245
1936-D Texas. MS-65. Brilliant. 159
1936-D Texas. MS-64. Brilliant. 129
1936-S Texas. MS-65. Brilliant. 159
1937 Texas. MS-65. Brilliant. 165
1937-D Texas. MS-65. Brilliant. 165
1937-D Texas. MS-64. Brilliant. 135
1937-S Texas. MS-66. Brilliant. 275
1937-S Texas. MS-65. Brilliant. 165
1938 Texas MS-66.(PCGS). Brilliant. 699
1938 Texas. MS-65. Brilliant. 375
1938 Texas. MS-64. Brilliant. 325
1938 Texas. MS-63. Brilliant. 289
1938-D Texas MS-66 (PCGS). Brilliant. 650
1938-D Texas. MS-65. Brilliant. 375
1938-D Texas. MS-64. Brilliant. 325
1938-D Texas. MS-63. Brilliant. 289
1938-S Texas. MS-66 (PCGS). Brilliant. 699
1938-S Texas. MS-65. Brilliant. 375
1938-S Texas. MS-64. 325
1938-S Texas. MS-63. Brilliant. 289
1925 Vancouver. MS-65 Brilliant. 1,495
1925 Vancouver. MS-64. Brilliant. 485
1927 Vermont. MS-64. Brilliant. 295
1946 Booker T. Washington. MS-65. Brilliant. 42
1946-D B.T.W. MS-65. Brilliant. 59
1946-D B.T.W. MS-64 Brilliant. 34
1946-S B.T.W. MS-65. Brilliant. 49
1946-S B.T.W. MS-64. Brilliant. 24
1946-S B T W. MS-64 (ANACS Cache). Brilliant. 24
1946-S B.T.W. MS-60. Brilliant. 15
1947 B.T.W. MS-65. 85
1947 B.T.W. MS-64. Brilliant. 45
1947-D B.T.W. MS-64. Brilliant. 59
1947-S B.T.W. MS-65. Brilliant. 89
1948 B.T.W. MS-65. Brilliant. 75
1948 B.T.W. MS-64. Brilliant. 55
1948-D B.T.W. MS-65. Brilliant. 75
1948-D B.T.W. MS-64. Brilliant. 55
1948-S B.T.W. MS-66 (NGC). Brilliant. 325
1948-S B.T.W. MS-65. Brilliant. 75
1949 B.T.W. MS-66 (NGC). Brilliant. 295
1949 B.T.W. MS-65. Brilliant. 105
1949 B.T.W. MS-64. Brilliant. 86
1949-D B.T.W. MS-65. Brilliant. 105
1949-D B.T.W. MS-64. Brilliant. 86
1949-S B.T.W. MS-66 (NGC). 295
1949-S B.T.W. MS-65. Brilliant. 105
1949-S B.T.W. MS-64. Brilliant. 86
1950 B.T.W. MS-66 (PCGS). 575
1950 B.T.W. MS-65. Brilliant. 79
1950 B.T.W. MS-64. Brilliant. 55
1950-D B.T.W. MS-65. Brilliant. 79
1950-D B.T.W. MS-64. Brilliant. 55
1950-S B.T.W. MS-66. Brilliant. 250
1950-S B.T.W. MS-66 (NGC). 250
1950-S B.T.W. MS-65. Brilliant. 59
1951 B.T.W. MS-65. Brilliant. 65
1951 B.T.W. MS-64. Brilliant. 39
1951 B.T.W. MS-63. Brilliant. 32
1951-D B.T.W. MS-65. Brilliant. 85
1951-D B.T.W. MS-64. Brilliant. 69
1951-S B.T.W. MS-66 (NGC). Brilliant. 195
1951-S B.T.W. MS-65. Brilliant. 85
1951-S B.T.W. MS-63. Brilliant. 59

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Repeating a popular special. We will do our part to help you form a set of this interesting series. Order three or more different Booker T. Washington (1946-1951) and/or Carver-Washington (1951-1954) varieties, grades of your choice, and take a 4% discount off the top. Order 10 or more, and make that a 7% discount! Note: As for some grades we only have one or two in stock, we would really appreciate alternate choices when you order. Offer subject to discontinuation, so order early. Sorry, no dealers.

1936 Wisconsin. MS-65. Brilliant. 239
1936 Wisconsin. MS-64. Brilliant. 225
1936 Wisconsin. MS-63. Brilliant. 210
1936 York. MS-65. Brilliant. 210

An Interesting Comment!

Recently at a coin show, a participant in our Collection Portfolio Program came up to Gail Watson and said this:

"I come from a small town, and I have been collecting only for a few years. I haven't seen many rare coins in my lifetime. I thought the coins you have been sending me were nice, but I didn't realize *how nice* until I looked around this show."

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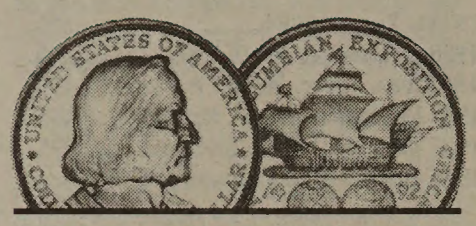
We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.



COMMEMORATIVE SILVER COINS

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢	595	1050	2295
1900 Lafayette $1		2995	8995
1921 Alabama plain		1095	3250
1921 Alabama 2X2			3350
1936 Albany			395
1937 Antietam			665
Arkansas type			
1935		99	285
1935-D	95		325
1935-S			325
1936	110	130	425
1936-D	89	110	350
1936-S	89	110	350
1937	110		495
1937-D	110	129	475
1937-S	110	129	595
1938	160		
1938-D	160	185	
1938-S	160		850
1939	315	385	
1939-D		385	995
1939-S		385	995
1936-S Bay Bridge		159	310
Boone type			
1935	95	110	145
1935-D	110		
1935-S		120	190
1935/34			150
1935/34-D			895
1935/34-S			975
1936	99	109	
1936-D		119	
1936-S		119	195
1937	100	110	145
1937-D	325	365	550
1937-S		365	
1938			525
1938-D			525
1938-S		415	525
1936 Bridgeport			350
1925-S California		295	850
Carver			
1951		70	
1951-S			85
1952	18		
1952-D			175
1953	40		175
1953-D			295
1953-S			70
1954	39	42	175
1954-D	45	49	
1954-S	32		
Cincinnati type			
1936		350	750
1936-D		309	550
1936-S	315	350	
1936 Cleveland			219
Columbia, S.C. type			
1936		229	250
1936-D			250
1936-S		229	250
1892 Columbian		165	
1893 Columbian		175	
1935 Connecticut		275	695
1936 Delaware		265	435
1936 Elgin		215	250
1936 Gettysburg	310	345	
1922 Grant plain		365	950
1922 Grant Star		3095	
1928 Hawaiian		2795	5150
1935 Hudson		795	
1924 Huguenot		175	625
1946 Iowa		99	
1925 Lexington	115		685
1918 Lincoln-Ill.		210	635
1936 Lynchburg			295
1920 Maine		319	635
1934 Maryland		185	435
1921 Missouri		1350	
1921 Missouri 2x4			7150
1923-S Monroe			2450
1938 New Rochelle			395
1936 Norfolk		450	475
Oregon Trail type			
1926			235
1926-S			240
1928		265	325
1933-D		350	525
1934-D	195	225	325
1936		175	260
1936-S	215	235	
1937-D	160	195	235
1938	265	275	315
1938-D		275	345
1938-S	265	275	325
1939	560	625	730
1939-D	560	625	730
1939-S	560	625	730
1915-S Pan-Pac		1450	2550
1920 Pilgrim			560
1921 Pilgrim		299	795
Rhode Island type			
1936			350

The Bowers and Merena Comparison Test

After you receive your coins from us, compare their quality and value with coins from any other source. (You must examine the coins in person; a comparison of advertised prices without seeing the quality is absolutely meaningless.) If you don't agree that the coins you buy right here are equal to or better than those from any other source, just return them within 30 days (7 days for certified coins) for an instant refund.

Simplified, the famous Bowers and Merena Comparison Test can be stated this way: Try us, and you will like us!

Send us one order, and we'll do our best to have you come back for the rest of your life!

VARIETY	MS-63	MS-64	MS-65
1936-D	99		350
1936-S		129	350
1937 Roanoke	215	225	249
1936 Robinson			389
1935-S San Diego			109
1936-D San Diego		89	119
1926 Sesqui		650	
1925 Stone Mt.			209
Texas type			
1934	105	115	159
1935		135	159
1935-D	115	135	
1935-S		115	159
1936	115		
1936-D		129	
1936-S			159
1937			165
1937-D		135	165
1937-S			165
1938	289	325	375
1938-D	289	325	375
1938-S	289	325	
1925 Vancouver		485	1495
1927 Vermont	195	295	
1936 Wisconsin	210	225	239
1936 York			210
BTW Type			
1946-S			49
1947		45	85
1947-D		59	
1947-S			89
1948			75
1948-D		55	75
1948-S			75
1949		86	105
1949-D		86	105
1949-S		86	105
1950		55	79
1950-D		55	79
1950-S			59
1951	32	39	
1951-D		69	
1951-S	59		

COMMEMORATIVE GOLD COINS

1922 Grant No Star gold dollar. MS-62 (PCGS). Bright yellow-gold. A small copper spot is noted between the L's of DOLLAR. Very attractive overall. 1,750

Choice Lewis & Clark Gold $1

1904 Lewis & Clark gold dollar. MS-63 (PCGS). Brilliant and lustrous. 2,995

Remarkable Prooflike Jefferson $1

1903 Louisiana Purchase gold dollar. Jefferson portrait. MS-64 (PCGS). **Fully prooflike** and very closely resembling the Proof rarities of this year. A very special specimen. In fact, face-up in its holder, this coin appears to be a full Proof for all intents and purposes. 2,650

1903 Louisiana Purchase gold dollar. Jefferson portrait. MS-63 (PCGS). Brilliant. 1,095

1916 McKinley gold dollar. MS-63. Fully prooflike obverse. A glittering cameo! 925

1926 Sesquicentennial quarter eagle. MS-64. Brilliant. 1,450

1926 Sesquicentennial quarter eagle. MS-63. Brilliant. 795

CALIFORNIA SMALL DENOMINATION GOLD

Round 25¢

1871 Breen-Gillio-857. MS-62 (PCGS). Brilliant, prooflike. 495

Round Gold 50¢

1853 BG-302 PCK (for "peacock"). **MS-62** (PCGS). Brilliant. Reverse is of the famous "peacock" style—actually an eagle—surrounded by resplendent rays. A prime classic and always in demand. 1,195

1874 BG-1034. MS-62 (PCGS). Brilliant. 850

Rare California $1

$1 Gold with "Slug Reverse"

Undated (circa early 1850s). BG-501. MS-60 (PCGS). The rare octagonal $1 gold with reverse design styled after the illustrious perched eagle motif by Augustus Humbert and others, used on $50 slugs circa 1851-1855 (the latter being the Kellogg issue). A classic in the series. 3,395

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